



## NOTICE

NOTICE is hereby given that the 30th Annual General Meeting of the members of **Amrit Banaspati Company Limited** will be held on Wednesday, the **8th day of July, 2015** at 11.30 a.m. at Hotel Orange Pie, A-1, Sector-66, Noida-201309 (UP) to transact the following businesses:

### ORDINARY BUSINESS

1. To receive, consider and adopt:
  - a. the audited Balance Sheet of the Company as at 31st March, 2015 and the Statement of Profit & Loss for the year ended on that date together with the reports of the Board of Directors and Auditors thereon; and
  - b. the audited consolidated Balance Sheet of the Company as at 31st March, 2015 and the consolidated Statement of Profit & Loss for the year ended on that date together with the report of the Auditors thereon.
2. To declare dividend on equity shares for the financial year 2014-15.
3. To appoint a director in place of Shri Mohit Satyanand (DIN: 00826799), who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a director in place of Shri J.C. Rana (DIN: 00026190), who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of thirty sixth (36th) Annual General Meeting and to fix their remuneration and to pass the following as **Ordinary Resolution**:  
**“RESOLVED THAT** pursuant to the provisions of Section 139 and 142 of the Companies Act, 2013 (‘Act’) and the rules made thereunder, M/s V.Sahai Tripathi & Co., Chartered Accountants (Registration No. 000262N), be and are hereby appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting to the conclusion of thirty sixth (36th) Annual General Meeting,

subject to ratification of appointment by the members at every annual general meeting, held after this annual general meeting and that the Board of Directors be and is hereby authorized to fix their remuneration.”

### SPECIAL BUSINESS

6. To consider and if thought fit, to pass with or without modifications, the following resolution as **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of sections 196 and 197 read with Schedule V of the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force) and subject to such other approvals/sanctions as may be necessary, the consent and approval of the Company be and is hereby accorded to the appointment of Shri Naresh Kumar Bajaj as the Chairman & Managing Director of the Company for a period of 5 years with effect from 17th July, 2015 on the remuneration and other terms & conditions as set out in the Explanatory Statement as annexed hereto.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to alter or vary the terms of appointment of Shri N.K.Bajaj, including relating to remuneration, as it may, at its discretion deem fit from time to time, so as not to exceed the limits specified in Schedule V to the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) or any amendments made thereto.”

By Order of the Board  
For **Amrit Banaspati Company Limited**

### Regd. Office:

A-95, Sector-65,  
Noida-201 309 (U.P.)  
Dated: May 14, 2015  
CIN: U51909UP1985PLC056366

**(Tushar Goel)**  
Company Secretary



**NOTES:**

1. Explanatory statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
2. **A member entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and vote on poll instead of himself/herself and the proxy need not be a member of the company. A blank proxy form is attached and if it is intended to be used, the same, in order to be effective, should be duly completed, stamped and signed and should reach at the registered office of the Company not less than forty eight hours before the scheduled time of the meeting.**  
**A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**
3. Corporate members intending to send their authorized representative(s) to attend the Annual General Meeting are requested to send certified copy of the board resolution authorizing such representative(s) to attend and vote on their behalf.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, the 2nd day of July, 2015 to Wednesday, the 8th day of July, 2015 (both days inclusive).
5. The dividend for the year 2014-15 on the equity shares will be paid to those members, whose names appear in the Register of Members of the Company as on 8th day of July, 2015. In

respect of shares held in electronic form, the dividend will be paid on the basis of beneficial ownership position as at the end of the day on 1st day of July, 2015 as per data to be furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose.

6. Members are requested to note that pursuant to the provisions of Section 205A(5) of the Companies Act, 1956 (which are still applicable as the relevant sections under the Companies Act, 2013 are yet to be notified), the amount of dividend which remains unpaid/unclaimed for a period of 7 years would be transferred to the "Investor Education and Protection Fund" (IEPF) constituted by the Central Government. Shareholders who have not encashed their dividend warrant(s) for the years 2007-08, 2008-09, 2009-10, 2010-11, Interim and Final Dividends for 2011-12, 2012-13 and 2013-14 are requested to make claim with the Company as no claim shall lie against the Fund or the Company in respect of individual amount once credited to the said Fund. The dividend for the year 2006-07 has been transferred to the IEPF.
7. Members holding shares in physical form are requested to intimate immediately to the Registrar & Share Transfer Agents of the Company, M/s MAS Services Ltd., T-34, IInd Floor, Okhla Industrial Area, Phase II, New Delhi – 110 020 quoting registered folio No., change in their address, if any, with pin code number. The following information to be incorporated on the dividend warrants may also be furnished:
  - (i) Name of sole/first joint-holder and the folio number;
  - (ii) Particulars of Bank Account, viz.
    - (a) Name of the bank
    - (b) Name of the branch
    - (c) Complete address of the bank with pin code number



<p>(d) Bank account number allotted by the bank and nature of the account (savings/current etc.).</p> <p>8. In terms of Section 72 of the Companies Act, 2013, the shareholders of the Company may nominate a person on whom the shares held by them shall vest in the event of their death. Shareholders desirous of availing this facility may submit nomination in form SH-13.</p> <p>9. Copies of relevant documents can be inspected at the registered office of the Company on all working days from Monday to Friday during business hours upto the date of the meeting.</p> <p>10. Members desirous of seeking any information/clarification on accounts or operations of the Company are requested to write to the Company at least 10 days before the date of the meeting to enable the management to keep the information ready.</p> <p>11. The members/proxies are requested to bring their copies of Annual Report at the meeting since extra copies will not be provided.</p> <p>12. Members/proxies should bring duly filled attendance slip sent herewith for attending the meeting. Members are also requested to mention DP ID and Client ID (in case of shares held in electronic form) and folio no. (in case of shares held in physical form) in the attendance slip for attending the Annual General Meeting in order to facilitate their identification of membership.</p> <p>13. In case of joint-holders attending the meeting, only such joint-holder who is higher in the order of names will be entitled to vote.</p> <p>14. In respect of the matters pertaining to Bank details, ECS mandate, nomination, power of attorney, change in name/address etc., the members are requested to approach the Company's Registrar and Share Transfer Agents, in respect of shares held in physical</p>	<p>form and the respective Depository Participants, in case of shares held in electronic form. In all correspondence with the Company /Registrar and Share Transfer Agents, members are requested to quote their account/folio numbers or DP ID and Client ID for physical or electronic holdings respectively.</p> <p>15. To facilitate trading in equity shares in dematerialized form, the Company has entered into agreement with National Security Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Members can open account with any of the depository participant registered with NSDL or CDSL.</p> <p>16. The Securities and Exchange Board of India vide its circular no. CIR/CFD/DIL/10/2010 dated 16th December 2010, amended Clause 5A of the Equity Listing Agreement for dealing with unclaimed shares in physical form. In compliance with this amendment, the Company has sent all three reminders to such shareholders whose share certificates are in undelivered form and requesting them to update their correct details viz. postal addresses, PAN details etc. registered with the Company. The Company has transferred all the shares into the folio in the name of "Unclaimed Suspense Account".</p> <p>17. As a part of "Green initiative in the Corporate Governance", The Ministry of Corporate Affairs vide its circular nos. 17/2011 and 1/2011 dated 21.04.2011 and 29.04.2011 respectively, has permitted the companies to serve the documents, namely, Notice of Annual General Meeting, Balance Sheet, Statement of Profit &amp; Loss, Auditors' Report, Directors' Report, etc., to the members through e-mail. The shareholders holding shares in physical form are requested to register their e-mail addresses with the Registrar &amp; Share Transfer Agents by sending duly signed request letter quoting their folio no., name and address. In case of shares held in demat form, the shareholders</p>
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may register their e-mail addresses with their DPs (Depository Participants).

18. Members may also note that the Notice of the 30th Annual General Meeting and the Annual Report for 2015 will also be available on the Company's website [www.amritbanaspati.com](http://www.amritbanaspati.com) for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Noida for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investors email id: [abcl@amritbanaspati.com](mailto:abcl@amritbanaspati.com) and [tushar.goel@amritbanaspati.com](mailto:tushar.goel@amritbanaspati.com).

#### 19. Voting through electronic means

A. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, the Company is pleased to provide members facility to exercise their right to vote at the 30th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

B. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise

their right at the meeting through ballot paper.

C. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

D. The remote e-voting period commences on July 05, 2015 (09:00 am) and ends on July 07, 2015 (05:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of July 01, 2015, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

#### The procedure and instructions for members for remote e-voting are as under:

##### I. In case of Members receiving e-mail from NSDL (For those members whose e-mail addresses are registered with Company/Depositories):

- a. Open e-mail and open PDF file viz. "ABCL-remote e-Voting.pdf" with your client ID or Folio No. as password containing your user ID and password for remote e-voting. Please note that the password is an initial password.
- b. Launch internet browser by typing the following URL:  
<https://www.evoting.nSDL.com/>.
- c. Click on Shareholder-Login.
- d. Put user ID and password as initial password noted in step (a) above. Click Login.



- e. Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- g. Select “EVEN” of “**Amrit Banaspati Company Limited**”.
- h. Now you are ready for remote e-voting as Cast Vote page opens.
- i. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
- j. Upon confirmation, the message “Vote cast successfully” will be displayed.
- k. Once you have voted on the resolution, you will not be allowed to modify your vote.
- l. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [bskashtwal@gmail.com](mailto:bskashtwal@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

**II. In case of Members receiving Physical copy of Notice of 30th Annual General Meeting (for members whose email IDs are not registered with the Company/**

**Depository Participants(s) or requesting physical copy)**

- a. Initial password is provided in the communication being sent separately.
- b. Please follow all steps from Sl. No. (b) to Sl. No. (l) above, to cast vote.
- E. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
- F. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- G. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- H. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of July 01, 2015.
- I. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. July 01, 2015, will be provided the notice through mail or by post after the cut off date. Such members may also obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or RTA, MAS Services Limited.

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you



forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.

J. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

K. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

L. Mr. Baldev Singh Kashtwal, Practicing Company Secretary (Membership No. FCS-3616 & CP No. 3169), Partner, M/s. RSM & Co., Company Secretaries, has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

M. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

N. The Scrutinizer shall, after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion

of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

O. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company [www.amritbanaspati.com](http://www.amritbanaspati.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing.

By Order of the Board  
For **Amrit Banaspati Company Ltd.**

**Regd. Office:**

A-95, Sector-65,  
Noida-201 309 (U.P.)  
Dated: May 14, 2015  
CIN: U51909UP1985PLC056366

**(Tushar Goel)**  
Company Secretary

**EXPLANATORY STATEMENTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**Item no. 6**

In accordance with the provisions of sections 196 and 197 read with Schedule V of the Companies Act, 2013, the companies can, on their own, appoint and remunerate its managerial personnel (i.e. managing director, whole-time director, etc.) within the laid-down parameters without going to the Central Govt. for approval. According to the guidelines laid down in Schedule V of the Companies Act, 2013:

(a) The remuneration payable by a company having adequate net profit shall not have any restriction on the nature or quantum of remuneration payable by the company to its managerial personnel so long as the remuneration paid during any financial year is within 5% of its net profit where there is only one managerial personnel and up to 10% of its



net profit where the managerial personnel are more than one, of that financial year, subject to the condition that the overall managerial remuneration shall not exceed 11% of the net profits of the Company in a financial year computed in the prescribed manner.

- (b) In the case of companies having no profits or inadequate profits, graded remuneration has been provided in Schedule V of the Companies Act, 2013.

Shri N.K. Bajaj was appointed as Chairman & Managing Director of the Company for a period of 5 years w.e.f. 17th July, 2010 as approved by the shareholders by Special Resolution passed at the Annual General Meeting of the Company held on 25th September, 2010. The Board of Directors has in its meeting held on 14th May, 2015 unanimously consented to the appointment of Shri N.K. Bajaj, subject to the approval of the shareholders, as the Chairman & Managing Director for a fresh tenure of 5 years w.e.f. 17th July, 2015 on the remuneration given hereunder:

**1. Basic Salary:**

Salary @ Rs. 2,50,000/- per month in the grade of Rs. 2,50,000-50,000-5,00,000

**2. Perquisites and allowances:**

(a) The Chairman & Managing Director shall also be entitled to perquisites and allowances like furnished accommodation or house rent allowance in lieu thereof subject to a ceiling of 60% of the salary, house maintenance allowance together with reimbursement of expenses or allowances for utilities such as gas, electricity, water, furnishings, repairs, servants' salaries, medical reimbursement for self and dependent family, medical, accident/Keyman Insurance, leave travel concession for self and family, club membership subject to maximum of two clubs; such perquisites and allowances will be restricted to an amount equal to his

annual salary.

- (b) For the purpose of calculating the above ceiling, perquisites and allowances shall be evaluated as per the Income-Tax Rules, wherever applicable. In the absence of such Rules, perquisites and allowances shall be evaluated at actual cost.

- (c) Provision for use of Company's car for official duties and telephone at residence shall not be included in the computation of perquisites and allowances for the purpose of calculating the said ceiling. Personal long distance calls on telephone and use of car for personal purposes shall be billed by the Company.

- (d) Company's contribution to Provident Fund and Superannuation Fund or Annuity Fund to the extent these either singly or together are not taxable under the Income Tax Act, Gratuity is payable as per the Rules of the Company and encashment of leave at the end of the tenure shall not be included in the computation of limits for the remuneration or perquisites aforesaid.

**3. Minimum Remuneration:**

Notwithstanding anything herein contained, where in any financial year during the period of his office as Chairman & Managing Director, the Company has no profits or profits are inadequate, the Company may, subject to requisite approvals, pay Shri N. K. Bajaj remuneration by way of salary, perquisites and allowances not exceeding the maximum limits laid down in Section II of Part II of Schedule V of the Companies Act, 2013, as may be agreed to by the Board of Directors and Shri N. K. Bajaj.

4. Shri N. K. Bajaj will not be entitled to sitting fees for attending the meeting of the Board or



Committee (s) thereof.

5. Shri N. K. Bajaj shall not be liable to retire by rotation.

The net profit of our Company for the financial year 2014-15, as computed under Section 198 of the Companies Act, 2013 (i.e. for the purpose of managerial remuneration), is Rs. 880.69 lacs. The proposed remuneration of the Chairman & Managing Director, including that of the Managing Director, will be within the overall limit of 11% prescribed under Section 197 of the Act for the financial year 2014-15.

Shri N. K. Bajaj has been Chairman of the group for nearly three decades and has steered the group through difficult times. Besides being the Chairman and Managing Director of the Company, Shri N.K. Bajaj is also the Chairman and Managing Director, without remuneration, of a group company, namely, Amrit Corp. Limited. In view of his vast knowledge of various aspects relating to Company's affairs and long business experience, the Board of Directors is of the considered opinion that for smooth and efficient running of the business as well as for continuity of directions and guidance, the services of Shri N. K. Bajaj should be available to the Company for a further period of five years with effect from 17th July, 2015.

The special resolution set out in Item No.6 is intended to obtain approval of the members to the appointment and payment of remuneration to Shri N.K. Bajaj as the Chairman & Managing Director and the Board recommends the acceptance thereof.

The explanatory statement and the resolution at Item No. 6 of the Notice is and may be treated as an abstract of the terms and memorandum of interest pursuant to the provisions of Section 190 of the Companies Act, 2013.

Shri N.K. Bajaj is interested or concerned in the proposed resolution. Shri A.K. Bajaj and Shri V.K. Bajaj, being related to Shri N.K. Bajaj, may also be deemed to be interested in the said resolution. None of the other Directors of the Company is concerned or interested in the said resolution.

By Order of the Board  
For **Amrit Banaspati Company Limited**

**Regd. Office:**

A-95, Sector-65,  
Noida-201 309 (U.P.)  
Dated: May 14, 2015  
CIN: U51909UP1985PLC056366

**(Tushar Goel)**  
Company Secretary





## DIRECTORS' REPORT AND MANAGEMENT DISCUSSION & ANALYSIS

Dear Shareholders,

Your Directors have pleasure in presenting the 30th Annual Report together with the audited statements of accounts of the Company for the financial year ended 31st March, 2015. The Management Discussion & Analysis has also been incorporated into this report.

### FINANCIAL RESULTS

	(Rs.in lacs)	
	2014-15	2013-14
Revenue from operations and other income	4,086.40	7,612.94
Earnings before Interest, Depreciation and Tax (EBIDTA)	1,085.82	436.86
Less: Finance Cost	229.53	42.22
Profit before Depreciation (PBD)	856.29	394.64
Less: Depreciation	14.70	3.95
Profit Before Tax (PBT)	841.59	390.69
Less: Provision for taxation		
- Current Tax	59.27	18.85
- Deferred Tax	(0.44)	(20.74)
- MAT Credit entitlement	(59.27)	(18.85)
Net Profit for the year	842.03	411.43
Balance brought forward from previous year	11,030.61	11,051.10
Profit available for appropriation	11,872.64	11,462.53
<b>Appropriation</b>		
Proposed Dividend	368.15	331.33
Dividend Distribution Tax on proposed Dividend	74.95	56.31
Prior Period Dividend Distribution Tax	--	2.28
Transfer to General Reserve	85.00	42.00
Balance carried forward to Balance Sheet	11,344.54	11,030.61

### DIVIDEND

Your Directors are pleased to recommend enhanced Dividend of Rs. 5/- per Equity Share of Rs. 10/- each (i.e. 50%) for the year ended 31st March, 2015 as against Dividend of Rs. 4.50 per equity share of Rs. 10/- each (i.e. 45%) paid last year.

### MANAGEMENT DISCUSSION AND ANALYSIS

#### Economic Scenario

The Indian economy witnessed sluggish growth in the first quarter of the financial year 2014-15. On the domestic front, policy paralysis of the last couple of



years continued right up to the national elections and added to that was virtual stoppage of all infrastructure projects both in the private and public sectors as well as through public-private partnerships. Also there were continuing inflationary pressures and interest rates remained far too high for financing long term projects. On the external front, there were uncertainties regarding growth of Euro Zone, conflicts in the Middle East and concerns about the falling growth in China.

After the new government at the Centre, there is environment of optimism and positive talk of growth, of infrastructure development, allocation of telecom spectrum, unblocking of coal mines, deregulation of diesel prices and ambitious 'Make-In-India' campaign. Crude oil prices started moving south which, in turn, reduced the oil import bill resulting in both fiscal comfort and lesser pressure on the current account. As a result of improving macro-economic situation, the wholesale and consumer price inflation started dropping. The low economic growth appears to have bottomed-out and a gradual increase in economic activity has started. The medium term to long term growth prospects look positive in view of government's determination to bring in reforms. During the current financial year, the economy is expected to grow at a higher rate than in the previous year. The long term prospects for the economy appear optimistic.

#### **Business Strategy**

The Company is now engaged in the business of trading of various commodities & other items and in treasury operations.

So far, the trading operations of the Company have not achieved the desired scale although the management believes that the opportunities for trading are tremendous. The Company is gradually developing necessary infrastructure to strengthen the trading operations of the Company and the various steps being taken to address the bottleneck will give fillip to the trading activities in the time to come.

Your Company's treasury operations continue to focus on deployment of surplus funds within a well-defined risk management frame-work. All investment decisions for deployment of treasury funds continued

to be guided by the tenets of Safety, Liquidity and Return. Your Company's risk management processes ensured that all deployments are made with proper evaluation of the underlying risk while remaining focused on capturing market opportunities.

#### **Operations Review**

The Company recorded revenue from operations of Rs. 2,235.42 lacs as against Rs. 6,465.26 lacs in the previous year. The Company posted operating profit (EBIDTA) of Rs. 1,085.82 lacs as against Rs. 436.86 lacs in the previous year and the Net Profit after Tax of Rs. 842.03 lacs as against Rs. 411.43 lacs in the previous year.

#### **Internal Control Systems**

The Company has evolved a system of internal controls to ensure that the transactions are authorized, recorded and correctly reported. The internal control system is supplemented by management reviews and independent periodical internal audit which evaluates the functioning and quality of internal control and provide assurance of its adequacy and effectiveness.

#### **SUBSIDIARY COMPANIES**

The statement pursuant to Section 129(3) of the Companies Act, 2013 relating to the subsidiary companies viz. (i) Navjyoti Residency Private Limited, (ii) Amrit Realities Private Limited and (iii) V.K. Bajaj Investment Private Limited, together with consolidated financial statements for the year ended 31st March, 2015 are attached herewith.

Pursuant to the circular dated 8th February, 2011 issued by the Ministry of Corporate Affairs, Govt. of India and the provisions of Section 136 of the Companies Act, 2013, which has exempted the companies from attaching the Annual Reports and other particulars of the subsidiary companies alongwith the Annual Report of the Company, the Annual Reports of the subsidiary companies are not attached with this Annual Report. However, the financial statements of the subsidiary companies are available for inspection at the Registered Office of the Company by any shareholders of the Company and also available on the website of the Company viz. [www.amritbanaspati.com](http://www.amritbanaspati.com). The financial statements of



the subsidiary companies and the related information shall be made available to the shareholders of the Company, seeking such information at any point of time on demand, free of cost.

## FINANCE

### (i) Share Capital

The paid-up Equity Share Capital as on 31st March, 2015 was Rs.736.30 lacs. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

The Equity Shares of the Company have been delisted from the stock exchanges w.e.f. 8th April, 2013 in terms of the SEBI (Delisting of Equity Shares) Regulations, 2009.

### (ii) Fixed Deposits

The Company is not accepting any fixed deposits from the public. There are no fixed deposits remaining unpaid/unclaimed with the Company as on 31st March, 2015.

### (iii) Particulars of loans, guarantees or investments

Particulars of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

## CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company strongly believes in sustainable development which is beneficial for the society at large. The Company has formulated a Corporate Social Responsibility (CSR) Policy to undertake CSR initiatives as specified in Schedule VII of the Companies Act, 2013. The Company has constituted a robust and transparent governance structure to oversee the implementation of our CSR policy, in compliance with the requirement of Section 135 of the Companies Act, 2013.

During the year, the Company has undertaken CSR

initiatives in the areas of education, health, water and sanitation and also contributed directly to Prime Minister's National Relief Fund, National Mission for Clean Ganga and Swachh Bharat Kosh.

The Company has established a CSR Trust, namely, Amrit CSR Foundation (ACF) for carrying on the CSR activities. Skill development and language training programmes for the unemployed youth from socially and backward sections of the society directly through ACF and/or in partnership with NGOs so as to make them employable, will be a focus area of the CSR initiatives of the Company. The Company will also promote and sponsor the sanitation initiatives of the Govt. of India and actively participate in public health, water and education.

The Annual Report on CSR activities is annexed herewith as "Annexure-A".

## RELATED PARTY TRANSACTIONS

No Related Party Transactions were entered into during the financial year 2014-15. All Related Party Transactions entered into in the past were on an arm's length basis and were in the ordinary course of business. There are no materially significant Related Party Transactions made by the Company with promoters, directors, Key Managerial Personnel or other designated persons which may have potential conflict with the interests of the Company at large.

None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

## SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/ Courts which would impact the going concern status of the Company and its future operations.

## DIRECTORS

The Board of Directors of the Company has a healthy blend of executive and non-executive directors



which ensures the desired level of independence in functioning and decision making. The Board comprises of a Chairman & Managing Director, a Managing Director and four Non-Executive Directors. All the Non-Executive Directors are eminent professionals and bring in wealth of expertise and experience for directing the management of the Company.

**(i) Appointment**

The existing tenure of Shri Naresh Kumar Bajaj as Chairman & Managing Director of the Company shall expire on 16th July, 2015. It is proposed to re-appoint Shri N. K. Bajaj as Chairman & Managing Director of the Company for a further period of 5 years. Special Resolution to this effect has been included in the Notice of the next Annual General Meeting.

**(ii) Retirement by rotation**

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Shri Mohit Satyanand and Shri J. C. Rana, retire by rotation and are eligible for re-appointment.

**(iii) Board Meetings**

During the year, Five Board Meetings were convened and held. The details of which are as follows:

- May 23, 2014;
- August 13, 2014;
- November 11, 2014;
- February 25, 2015;
- March 11, 2015

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**(iv) Stakeholders Relationship Committee**

The Board of Directors has constituted Stakeholders Relationship Committee for speedy disposal of all grievances/complaints relating to shareholders/investors. The terms of reference of the Committee include the following:

- To specifically look into complaints received

from the shareholders of the Company;

- To oversee the performance of the Registrar and Share Transfer Agent of the Company;
- To recommend measures for overall improvement in the quality of services to the investors.

The Stakeholders Relationship Committee comprised of Shri Kamal Budhiraja as Chairman and Shri A. K. Bajaj and Shri J. C. Rana as members, all Non-Executive Directors.

**DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of the section 134(3)(c) of the Companies Act, 2013:

- (i) that in the preparation of the annual financial statements for the year ended March 31, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (ii) that such accounting policies, as mentioned in Notes to the Financial Statements, have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2015 and of the profit of the Company for the year ended on that date;
- (iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the annual financial statements have been prepared on a going concern basis;
- (v) that proper systems to ensure compliance with the provisions of all applicable laws were



in place and were adequate and operating effectively.

#### **AUDITORS**

M/s V.Sahai Tripathi & Co., Chartered Accountants, Statutory Auditors of the Company, retire at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

Since there were no manufacturing operations during the year, information relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is not applicable.

#### **EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure-B" and forms part of this report.

#### **PERSONNEL AND HUMAN RELATIONS**

Employee relations were cordial throughout the year in the Company.

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 requiring particulars of the employees to be disclosed in the Report of Board of Directors are not applicable to the Company as none of the employees was in receipt of remuneration in excess of Rs.60 lacs per year during the financial year 2014-15.

#### **CODE OF CONDUCT**

The Company has adopted Code of Business Conduct & Ethics. This Code is based on three fundamental principles, viz. good corporate governance, good corporate citizenship and exemplary conduct and is

applicable to all the Directors and senior management personnel.

The Code of Business Conduct & Ethics, as approved by the Board of Directors, has been displayed at the website of the company, [www.amritbanaspati.com](http://www.amritbanaspati.com), under the heading 'Investors'.

#### **CAUTIONARY STATEMENT**

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply conditions affecting selling prices, changes in government regulations, tax laws, economic development regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

#### **ACKNOWLEDGEMENT**

Your Directors convey their sincere thanks to the various agencies of the Central Government, State Governments, Banks and other concerned agencies for all the help and cooperation extended to the Company. The Directors also deeply acknowledge the trust and confidence the shareholders and investors have placed in the Company. Your Directors also record their appreciation for the dedicated services rendered by the workers, staff and officers of the Company.

**For and on behalf of the Board**

**N.K. Bajaj**  
*Chairman & Managing Director*

Place : **Noida**  
Date : **May 14, 2015**



## ANNEXURE "A" TO THE BOARD'S REPORT

### ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

**1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

**(i) CSR philosophy**

We strongly believe in sustainable development which is beneficial for the society at large. Recognizing that business enterprises are economic organs of society and draw on societal resources, it is our co-extensive responsibility to pay back in return to society in terms of helping needy people and keeping the environment clean and safe for the society. It is our core responsibility to practice the corporate values through commitment to grow in socially and environmentally responsible way while meeting the interest of our stake-holders.

**(ii) Objectives**

The key objectives of our CSR policy are:

- Define what CSR means to us and the approach to be adopted to achieve our goals;
- Define the kind of projects that will come under the ambit of CSR;
- Identify broad areas of intervention in which the Company will undertake projects;
- Serve as a guiding document to help execute and monitor CSR projects;
- Elucidate criteria for partner implementation agencies;
- Explain the manner in which the surpluses from CSR projects will be treated.

**(iii) To pursue these objectives, we will continue to**

- Work actively in areas of skill development and language training for employability, livelihoods and income generation, preventive health and sanitation, waste resource management and water conservation and also contribute directly to Prime Minister's National Relief Fund, National Mission for Clean Ganga and Swachh Bharat Kosh;
- Uphold and promote the principles of inclusive growth and equitable development;
- Collaborate with like minded bodies like governments, voluntary organisations and other institutions in pursuit of our goals;
- Interact regularly with stakeholders, review and publicly report our CSR initiatives.

**2. The Composition of the CSR Committee**

Mr. A. K. Bajaj	Chairman
Mr. Kamal Budhiraja	Member
Mr. V. K. Bajaj	Member

**3. Average net profit of the company for last three financial years**

Average Net Profit - Rs. 630.37 lacs

**4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)**

The Company is required to spend towards CSR - Rs. 12.61 lacs



**5. Details of CSR spend during the financial year**

(a) Total amount spent for the financial year 2014-2015 - Rs. 13.00 lacs

(b) Amount unspent, if any - Nil

(c) Manner in which the amount spent during the financial year is detailed below

S. No.	Projects/ Activities	Sector	Locations	Amount outlay (budget) project or programs wise (Rs. in Lacs)	Amount spent on the project or Programs (Rs. in Lacs)	Cumulative expenditure upto to the reporting period (Rs. in Lacs)	Amount spent: Direct or through implementing agency
1	Swachta Abhiyaan	Sanitation	Ghaziabad	3.50	3.50	3.50	Rs. 3.50 lacs- Through Model Town Residents Welfare Association (Swachta Abhiyan Wing)
2	Contribution to Swachh Bharat Kosh	Sanitation	All India	1.00	1.00	1.00	Rs. 1.00 lac - Through Swachh Bharat Kosh set up by Central Govt.
3	Contribution to Clean Ganga Fund for rejuvenation of river Ganga	Conservation of natural resources	All India	1.00	1.00	1.00	Rs. 1.00 lac- Through Clean Ganga Fund set up by the Central Govt.
4	Contribution to the Prime Minister's National Relief Fund	Prime Minister's National Relief Fund	All India	1.00	1.00	1.00	Rs. 1.00 lac - Through Prime Minister's National Relief Fund set up by the Central Govt.
5	(i) Renewable Energy (ii) Education & Skill Development (iii) Women livelihood projects (iv) Nutrition/ Health camps etc.	Environmental Sustainability Literacy Women empowerment Healthcare	NCR Region- Delhi (NCT of Delhi), Ghaziabad (Uttar Pradesh), Gurgaon & Faridabad (Haryana)	6.50	6.50	6.50	Rs. 6.50 lacs - Through own CSR arm, namely, Amrit CSR Foundation
	<b>TOTAL</b>			<b>13.00</b>	<b>13.00</b>	<b>13.00</b>	<b>Rs. 13.00 lacs</b>



**Give details of implementing agency:**

- (i) Swachta Abhiyan Wing of Model Town RWA, Ghaziabad (UP);
- (ii) Swachh Bharat Kosh, Govt. of India, New Delhi;
- (iii) Clean Ganga Fund, Govt. of India, New Delhi;
- (iv) Prime Minister's National Relief Fund, Govt. of India; and
- (v) Amrit CSR Foundation, Ghaziabad

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report - **NOT APPLICABLE**

The CSR Committee confirms that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company

Sd/-  
**N. K. Bajaj**  
*Chairman & Managing Director*

Sd/-  
**A. K. Bajaj**  
*Chairman – CSR Committee*





**ANNEXURE "B" TO THE BOARD'S REPORT**

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
as on the financial year ended on 31.03.2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS**

- i) CIN : U51909UP1985PLC056366  
ii) Registration Date : 28.03.1985  
iii) Name of the Company : Amrit Banaspati Company Limited  
iv) Category / Sub-Category of the Company : Public Company  
v) Address of the Registered office and contact details : A-95, Sector-65, Noida-201 309 (UP)  
Tel. No.: 0120-4506900  
Fax No.: 0120-4506910  
vi) Whether listed company : No  
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : MAS Services Limited  
T-34, 2nd Floor, Okhla Industrial Area, Phase - II  
New Delhi - 110 020  
Tel. No.: 011-26387281/82/83  
Fax No.: 011-26387384

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	Trading Goods-Aluminium Bar, Electronics Components, PVC Sheeting, Coaxial Cable	4690	100%



### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN	Holding/ Subsidiary/ Associate	% of share held	Applicable Section
1.	<b>Amrit Trademart Pvt. Ltd.</b> CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad- 201009 (UP)	U51101UP1984PTC006863	Holding	51.86	2(46)
2.	<b>Amrit Realities Pvt. Ltd.</b> CM-28 (First Floor), Gagan Enclave, Amrit Nagar, G T Road, Ghaziabad- 201009 (UP)	U45201UP2006PTC031932	Subsidiary	100	2(87)
3.	<b>Navjyoti Residency Pvt. Ltd.</b> 56, Model Town, Ghaziabad-201009 (UP)	U70102UP2010PTC042903	Subsidiary	100	2(87)
4.	<b>V K Bajaj Investment Pvt. Ltd.</b> 56, Model Town, Ghaziabad-201009 (UP)	U65993UP1980PTC004974	Subsidiary	100	2(87)

### IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

#### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total Shares	Demat	Physical	Total	% of total Shares	
<b>A. Promoters</b>									
<b>1. Indian</b>									
a. Individual/HUF	11,58,684	--	11,58,684	15.74	11,58,684	--	11,58,684	15.74	--
b. Central Govt	--	--	--	--	--	--	--	--	--
c. State Govt(s)	--	--	--	--	--	--	--	--	--
d. Bodies Corp.	59,07,523	--	59,07,523	80.23	59,19,462	6	59,19,468	80.39	0.16
e. Banks / FI	--	--	--	--	--	--	--	--	--
f. Any Other	--	--	--	--	--	--	--	--	--
<b>Sub-total (A) 1</b>	<b>70,66,207</b>	<b>--</b>	<b>70,66,207</b>	<b>95.97</b>	<b>70,78,146</b>	<b>6</b>	<b>70,78,152</b>	<b>96.13</b>	<b>0.16</b>
<b>2. Foreign</b>									
a. NRIs- Individuals	--	--	--	--	--	--	--	--	--
b. Other- Individuals	--	--	--	--	--	--	--	--	--
c. Bodies Corp.	--	--	--	--	--	--	--	--	--
d. Banks / FI	--	--	--	--	--	--	--	--	--
e. Any Other	--	--	--	--	--	--	--	--	--
<b>Sub-total (A) 2</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total Shareholding of promoters (A)=(A)1+(A)2</b>	<b>70,66,207</b>	<b>--</b>	<b>70,66,207</b>	<b>95.97</b>	<b>70,78,146</b>	<b>6</b>	<b>70,78,152</b>	<b>96.13</b>	<b>0.16</b>



<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a. Mutual Funds	125	--	125	0.00	125	--	125	0.00	--
b. Banks/FI	--	321	321	0.00	--	321	321	0.00	--
c. Central Govt.	--	--	--	--	--	--	--	--	--
d. State Govt(s)	--	--	--	--	--	--	--	--	--
e. Venture Capital Funds	--	--	--	--	--	--	--	--	--
f. Insurance Companies	--	--	--	--	--	--	--	--	--
g. FIs	--	--	--	--	--	--	--	--	--
h. Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i. Others (specify)	--	--	--	--	--	--	--	--	--
<b>Sub-total (B) 1</b>	<b>125</b>	<b>321</b>	<b>446</b>	<b>0.01</b>	<b>125</b>	<b>321</b>	<b>446</b>	<b>0.01</b>	<b>--</b>
<b>2. Non-Institutions</b>									
a. Bodies Corp.									
i. Indian	54,198	593	54,791	0.74	45,365	593	45,958	0.62	- 0.12
ii. Overseas	--	--	--	--	--	--	--	--	--
b. Individuals									
i. Individual share-holders holding nominal share capital upto Rs. 1 lakh	1,07,272	1,12,399	2,19,671	2.98	1,08,341	1,08,439	2,16,780	2.94	- 0.04
ii. Individual share-holders holding nominal share capital in excess of Rs 1 lakh	13,500	--	13,500	0.18	13,500	--	13,500	0.18	--
c. Others									
i. NRI	1,744	2,700	4,444	0.06	1,755	2,691	4,446	0.06	--
ii. Pakistani Shareholders	--	3,328	3,328	0.05	--	3,328	3,328	0.05	--
iii. Clearing Members	581	--	581	0.01	358	--	358	0.01	--
<b>Sub-total (B) 2</b>	<b>1,77,295</b>	<b>1,19,020</b>	<b>2,96,315</b>	<b>4.02</b>	<b>1,69,319</b>	<b>1,15,051</b>	<b>2,84,370</b>	<b>3.86</b>	<b>- 0.16</b>
<b>Total Public Shareholding (B) = (B) 1+(B) 2</b>	<b>1,77,420</b>	<b>1,19,341</b>	<b>2,96,761</b>	<b>4.03</b>	<b>1,69,444</b>	<b>1,15,372</b>	<b>2,84,816</b>	<b>3.87</b>	<b>- 0.16</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	--	--	--	--	--	--	--	--	--
<b>Grand Total (A+B+C)</b>	<b>72,43,627</b>	<b>1,19,341</b>	<b>73,62,968</b>	<b>100.00</b>	<b>72,47,590</b>	<b>1,15,378</b>	<b>73,62,968</b>	<b>100.00</b>	<b>--</b>



**ii) Shareholding of Promoters**

S. No.	Shareholders Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	V K Bajaj HUF	5,000	0.07	--	5,000	0.07	--	--
2.	Varun Bajaj	2,937	0.04	--	2,937	0.04	--	--
3.	Arnav Bajaj	4,314	0.06	--	4,314	0.06	--	--
4.	Amrit Agro Industries Limited	2,82,738	3.84	--	2,82,738	3.84	--	--
5.	Jyoti Nirmal Investment Pvt Ltd	58,676	0.79	--	58,676	0.79	--	--
6.	NSK Home Products Private Limited	3,500	0.05	--	3,500	0.05	--	--
7.	KDB Systems & Services Private Ltd	3,000	0.04	--	3,000	0.04	--	--
8.	A K Bajaj Investment Pvt Ltd	66,300	0.90	--	66,300	0.90	--	--
9.	Olympus Overseas Limited	5,800	0.08	--	5,800	0.08	--	--
10.	Amrit Trademart Private Limited	38,06,136	51.69	--	38,18,081	51.85	--	0.16
11.	Sneha Bajaj	13,326	0.18	--	13,326	0.18	--	--
12.	Sunita Mor	1,262	0.02	--	1,262	0.02	--	--
13.	Radhika Bajaj	13,659	0.19	--	13,659	0.19	--	--
14.	A K Bajaj HUF	5,000	0.07	--	5,000	0.07	--	--
15.	Naresh Kumar Bajaj	3,35,298	4.55	--	3,35,298	4.55	--	--
16.	Vandana Bajaj	61,750	0.84	--	61,750	0.84	--	--
17.	Anuradha Gupta	1,625	0.02	--	1,625	0.02	--	--
18.	Ashwini Kumar Bajaj	2,66,427	3.62	--	2,66,427	3.62	--	--
19.	Jaya Bajaj	22,832	0.31	--	22,832	0.31	--	--
20.	Vikram Kumar Bajaj	3,05,344	4.15	--	3,05,344	4.15	--	--
21.	Nirmala Jyoti Bajaj	1,19,660	1.62	--	1,19,660	1.62	--	--
22.	Manvendra Mor	250	0.00	--	250	0.00	--	--
23.	Amrit Corp Limited	16,81,373	22.84	--	16,81,373	22.84	--	--
	<b>TOTAL</b>	<b>70,66,207</b>	<b>95.97</b>	<b>--</b>	<b>70,78,152</b>	<b>96.13</b>	<b>--</b>	<b>0.16</b>

**iii) Change in Promoters' Shareholding ( please specify, if there is no change)**

Sl. No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of company	No. of shares	% of total shares of the company
1.	<b>Amrit Trademart Private Limited</b>				
	At the beginning of the year	38,06,136	51.69	38,18,081	51.85



iv) **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sl. No.	For each of Top10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Madhu Arora	13,500	0.18	13,500	0.18
2.	Ratnaprabha Prabhat Doshi	8,250	0.11	8,250	0.11
3.	Mahesh Ratra	4,168	0.06	4,168	0.06
4.	K C Vyas	3,300	0.05	--	--
5.	Rakesh Kumar	3,235	0.04	3,235	0.04
6.	Ashok Kumar Garg	3,225	0.04	3,225	0.04
7.	Anu Garg	3,150	0.04	3,150	0.04
8.	Vinod Laljibhai Gadhiya	2,600	0.04	2,600	0.04
9.	Nizam Ahmad Khan	2,500	0.03	2,500	0.03
10.	Gyanendra Swarup Mayawala	2,400	0.03	2,400	0.03
11.	Shyama Vyas	--	--	3,550	0.05

v) **Shareholding of Directors, Key Managerial Personnel**

Sl. No.		Shareholding at the beginning of the year		Cummulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Shri Naresh Kumar Bajaj</b> Chairman & Managing Director				
	<b>At the beginning of the year</b>	<b>3,35,298</b>	<b>4.55</b>	<b>3,35,298</b>	<b>4.55</b>
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)	--	--	--	--
	<b>At the End of the year</b>	<b>3,35,298</b>	<b>4.55</b>	<b>3,35,298</b>	<b>4.55</b>

Sl. No.		Shareholding at the beginning of the year		Cummulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	<b>Shri Ashwini Kumar Bajaj</b> Director				
	<b>At the beginning of the year</b>	<b>2,66,427</b>	<b>3.62</b>	<b>2,66,427</b>	<b>3.62</b>
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)	--	--	--	--
	<b>At the End of the year</b>	<b>2,66,427</b>	<b>3.62</b>	<b>2,66,427</b>	<b>3.62</b>



Sl. No.		Shareholding at the beginning of the year		Cummulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3.	<b>Shri Vikram Kumar Bajaj</b> Managing Director				
	<b>At the beginning of the year</b>	<b>3,05,344</b>	<b>4.15</b>	<b>3,05,344</b>	<b>4.15</b>
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)	--	--	--	--
	<b>At the End of the year</b>	<b>3,05,344</b>	<b>4.15</b>	<b>3,05,344</b>	<b>4.15</b>
4.	<b>Shri Mohit Satyanand</b> Director				
	<b>At the beginning of the year</b>	--	--	--	--
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)	--	--	--	--
	<b>At the End of the year</b>	--	--	--	--
5.	<b>Shri Kamal Budhiraja</b> Director				
	<b>At the beginning of the year</b>	--	--	--	--
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)	--	--	--	--
	<b>At the End of the year</b>	--	--	--	--
6.	<b>Shri Jagdish Chand Rana</b> Director				
	<b>At the beginning of the year</b>	--	--	--	--
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity, etc.)	--	--	--	--
	<b>At the End of the year</b>	--	--	--	--



## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	9,78,898	--	--	9,78,898
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	<b>9,78,898</b>	<b>--</b>	<b>--</b>	<b>9,78,898</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	45,50,16,000	--	--	45,50,16,000
• Reduction	14,20,394	--	--	14,20,394
<b>Net Change</b>	<b>45,35,95,606</b>	<b>--</b>	<b>--</b>	<b>45,35,95,606</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	45,45,74,504	--	--	45,45,74,504
ii) Interest due but not paid	83,32,304	--	--	83,32,304
iii) Interest accrued but not due	--	--	--	--
<b>Total (i+ii+iii)</b>	<b>46,29,06,808</b>	<b>--</b>	<b>--</b>	<b>46,29,06,808</b>



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

S. No.	Particulars of Remuneration	Name of MD/WTD/Manger		Total Amount (in Rs.)
		Mr. N. K. Bajaj Chairman & Managing Director	Mr. V. K. Bajaj Managing Director	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	30,96,608 8,10,000 --	48,74,612 8,10,000 --	79,71,220 16,20,000 --
2.	Stock Option	--	--	--
3.	Sweat Equity	--	--	--
4.	Commission ● As a % of profit ● Others, specify	-- --	-- --	-- --
5.	Others	--	--	--
	<b>TOTAL (A)</b>	<b>39,06,608</b>	<b>56,84,612</b>	<b>95,91,220</b>
	Ceiling as per the Act	<b>87,24,321</b>		

### B. Remuneration to other Directors

#### Independent Directors

S. No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	<ul style="list-style-type: none"> <li>● Fee for attending Board/Committee Meetings</li> <li>● Commission</li> <li>● Others, please specify</li> </ul>	NA	
	<b>TOTAL 1</b>		





**Other Non-Executive Directors**

S. No.	Particulars of Remuneration	Name of Directors				Total Amount (in Rs.)
		Mr. A. K. Bajaj	Mr. Mohit Satyanand	Mr. J.C. Rana	Mr. Kamal Budhiraja	
2.	<ul style="list-style-type: none"> <li>• Fee for attending Board/ Committee Meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>	97,500	60,000	1,42,500	45,000	3,45,000
		--	--	--	--	--
		--	--	--	--	--
	<b>TOTAL 2</b>	<b>97,500</b>	<b>60,000</b>	<b>1,42,500</b>	<b>45,000</b>	<b>3,45,000</b>
	<b>TOTAL (B) = 1+2</b>	<b>3,45,000</b>				
	<b>Total Managerial Remuneration</b>	<b>95,91,220</b>				
	Overall Ceiling as per the Act	<b>95,96,753</b>				

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

The Company is not required to appoint any Key Managerial Personnel.

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made, if any
<b>A. COMPANY</b>					
Penalty			None		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			None		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			None		
Punishment					
Compounding					



## INDEPENDENT AUDITORS' REPORT

To the Members of  
**AMRIT BANASPATI COMPANY LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **AMRIT BANASPATI COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered

Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.



### Report on Other Legal and Regulatory Requirements

1. In our opinion and to the best of our information and according to the explanations given to us, The Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of section 143 (11) of the Companies Act 2013, as give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. on the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified

- f. as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 26(a) to the financial statements;
  - ii. the Company has made necessary provision in its financial statements under the applicable law or accounting standards, wherever required;
  - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For V SAHAI TRIPATHI & CO.**  
Chartered Accountants  
Firms Registration No.000262N

**Adarsh Agrawal**  
*Partner*  
**Membership No. 092249**

Place: **Noida**  
Date: **14th May, 2015**



## ANNEXURE TO INDEPENDENT AUDITORS' REPORT

### Referred to in Paragraph 1 under the heading of “report on other legal and regulatory requirements” of our report of even date

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) The company has a phased programme of physical verification of its fixed assets which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. In accordance with such programme, the management has physically verified its fixed assets during the year and no material discrepancies were noticed by them and the same have been properly dealt with in the books of account.
2. (a) According to the information and explanations given to us, physical verification of inventories are conducted by the management at periodic intervals.  
(b) The procedures followed by the company for physical verification of inventories are reasonable and adequate in relation to the size of the company and the nature of its business.  
(c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification as compared to book records.
3. (a) The Company has granted unsecured loans to its wholly owned subsidiaries, covered in the register maintained under section 189 of the Companies Act, 2013 outstanding as at the end of the year amounting to Rs. 2,30,00,000/-.  
(b) As per information and explanation given to us, the receipt of principal and interest are regular in respect of terms and conditions of the said loan.  
(c) As per information and explanation given to us, there is no overdue amount in respect of principal and interest.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventories and fixed assets and for the sale of goods and services. We have not observed any continuing failure to correct major weaknesses in internal controls during the course of our audit.
5. The Company has not accepted any deposits from the public and consequently, the directives issued by Reserve Bank of India; the provisions of sections 73 to 76 of the Companies Act, 2013 and rules framed there under are not applicable.
6. In accordance with the information given by the management the maintenance of cost records has not been prescribed by the Central Government under section 148 (1) of the Companies Act, 2013.
7. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us, there was no undisputed amounts payable in respect of the above dues which were outstanding as at 31st March, 2015 for a period of more than six months from the date of their becoming payable.  
(b) According to the information and explanations given to us, the particulars of the dues outstanding of income tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues which have not been deposited on account of any disputes, are as under:



Name of Statutes	Nature of Dues	Amount (Rs.)	Forum where dispute is pending
Service Tax	Demand notice of service tax on the deduction of price of the oil lost in transit from the freight amount	5,59,152	Central Excise Service Tax Appellate Tribunal (CESTAT) at New Delhi

- (c) According to the information and explanations given to us the amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under has been transferred to such fund within time.
8. The company has no accumulated losses as at 31st March, 2015 and has not incurred any cash losses during the financial year ended 31st March, 2015 and in the immediately preceding financial year also the company has not incurred the cash losses.
9. As per information and explanation given to us, the company has not, during the year, defaulted in the re-payment of dues to financial institution or bank or debenture holders.
10. According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions during the year.
11. According to the information and explanations given to us, the term loan has been obtained by the company. The term loans raised during the year have been applied for the purposes for which they were raised.
12. During the course of our examination of the books and records of the company and according to the information & explanations given to us, there were no frauds on or by the company, noticed or reported during the course of our audit for the year ended 31st March, 2015.

**For V SAHAI TRIPATHI & CO.**  
Chartered Accountants  
Firms Registration No.000262N

**Adarsh Agrawal**  
*Partner*  
Membership No. 092249

Place: **Noida**  
Date: **14th May, 2015**



## BALANCE SHEET as at 31st March, 2015

Particulars	Note No.	(Amount in Rupees)	
		As at 31st March, 2015	As at 31st March, 2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	7,48,05,680	7,48,05,680
(b) Reserves and surplus	2	1,42,16,31,568	1,38,17,38,246
<b>2 Non-current liabilities</b>			
(a) Long term borrowing	3	24,92,233	5,52,977
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other long term liabilities	5	80,10,924	56,76,299
(d) Long-term provisions	6	9,25,077	16,67,193
<b>3 Current liabilities</b>			
(a) Short-term borrowings	7	45,00,00,000	-
(b) Trade payables	8	1,90,78,866	3,30,03,036
(c) Other current liabilities	9	3,23,10,666	1,39,04,295
(d) Short-term provisions	10	4,77,34,790	4,12,99,061
<b>TOTAL</b>		<b>2,05,69,89,804</b>	<b>1,55,26,46,787</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	11		
(i) Tangible assets		1,25,26,781	63,52,132
(b) Non-current investments	12	1,50,69,61,515	1,28,17,50,647
(c) Deferred tax assets (Net)	4	20,70,037	20,25,991
(d) Long-term loans and advances	13	16,46,86,435	10,14,48,262
<b>2 Current assets</b>			
(a) Current investments	14	29,96,45,537	5,17,98,004
(b) Trade receivables	15	2,17,22,917	3,39,33,976
(c) Cash and cash equivalents	16	3,95,30,344	6,86,89,603
(d) Short-term loans and advances	17	22,57,566	6,57,448
(e) Other current assets	18	75,88,672	59,90,724
<b>TOTAL</b>		<b>2,05,69,89,804</b>	<b>1,55,26,46,787</b>

Notes forming part of the financial statements 1-41

This is the Balance Sheet referred to in our report of even date

**For V Sahai Tripathi & Co.**  
Chartered Accountants  
Firm Regn No. 000262N

**N. K. Bajaj**  
Chairman & Managing Director  
DIN: 00026221

**A. K. Bajaj**  
Director  
DIN: 00026247

**Adarsh Agrawal**  
Partner  
Membership No. 092249

**Mahesh Mittal**  
President (Finance & Audit) & CFO  
PAN: AAAPM0263D

**Tushar Goel**  
Company Secretary  
M.No. A29374

Place : **Noida**  
Date: **14th May, 2015**



## STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2015

Particulars	Note No.	(Amount in Rupees)	
		For the year ended 31st March, 2015	For the year ended 31st March, 2014
Revenue from operations	19	22,35,41,891	64,65,26,320
Other income	20	18,50,98,116	11,47,68,072
<b>Total Revenue</b>		<b>40,86,40,007</b>	<b>76,12,94,392</b>
<b>Expenses</b>			
Purchases of stock-in-trade	21	22,30,82,356	64,93,54,344
Employee benefits expenses	22	2,25,36,678	2,26,89,660
Finance costs	23	2,29,53,424	42,22,421
Depreciation and amortization expenses	11	14,69,988	3,94,877
Other expenses	24	5,44,38,809	4,55,64,528
<b>Total expenses</b>		<b>32,44,81,255</b>	<b>72,22,25,830</b>
<b>Profit before exceptional, extraordinary items and tax</b>		<b>8,41,58,752</b>	<b>3,90,68,562</b>
Exceptional items		-	-
<b>Profit before extraordinary items and tax</b>		<b>8,41,58,752</b>	<b>3,90,68,562</b>
Extraordinary Items		-	-
<b>Profit before tax expense</b>		<b>8,41,58,752</b>	<b>3,90,68,562</b>
<b>Tax expense:</b>	25		
- Current tax		59,27,256	18,84,998
- Deferred tax		(44,045)	(20,73,563)
- MAT Credit Entitlement		(59,27,256)	(18,84,998)
<b>Net Profit for the year after tax</b>		<b>8,42,02,797</b>	<b>4,11,42,125</b>
<b>Equity Shares of par value of Rs. 10/- each</b>			
EPS (Net Profit from operation after tax)			
- Basic		11.44	5.59
- Diluted		11.44	5.59
Number of weighted average shares used in computing earnings per share			
- Basic		73,62,968	73,62,968
- Diluted		73,62,968	73,62,968
<b>Notes forming part of the financial statements</b>	1-41		
<b>This is the Statement of Profit &amp; Loss referred to in our report of even date</b>			

**For V Sahai Tripathi & Co.**  
Chartered Accountants  
Firm Regn No. 000262N

**N. K. Bajaj**  
Chairman & Managing Director  
DIN: 00026221

**A. K. Bajaj**  
Director  
DIN: 00026247

**Adarsh Agrawal**  
Partner  
Membership No. 092249

**Mahesh Mittal**  
President (Finance & Audit) & CFO  
PAN: AAAPM0263D

**Tushar Goel**  
Company Secretary  
M.No. A29374

Place : **Noida**  
Date: **14th May, 2015**



## CASH FLOW STATEMENT for the year ended 31st March, 2015

	31st March, 2015		(Amount in Rupees)
S.No.	Particulars		31st March, 2014
<b>A.</b>	<b>Cash flow from Operating activities</b>		
	Net Profit before tax	8,41,58,752	3,90,68,562
	Adjustments for :		
	Depreciation	14,69,988	3,94,877
	Interest - Received	(4,20,19,440)	(4,20,74,389)
	- Paid	2,29,53,424	42,22,421
	(Profit) Loss on Sale of Investments - Net	(8,74,82,738)	(2,08,69,315)
	Diminution in value of investment	-	(29,831)
	Gain on compulsory acquisition of Land	(65,06,766)	-
	Provision for Wealth Tax	5,198	-
	Provision for Gratuity & Earned Leave	10,45,253	31,99,461
	Dividend Received	(4,85,66,684)	(3,40,61,367)
	<b>Operating profit before working capital changes</b>	<b>(7,49,43,013)</b>	<b>(5,01,49,581)</b>
	Adjustments for :		
	<b>Change in working capital</b>		
	Trade Receivable and other Receivables	73,27,592	7,25,02,846
	Trade payables & other current liabilities	44,82,201	(7,20,28,803)
		<u>1,18,09,793</u>	<u>4,74,043</u>
	<b>Cash generated from operations</b>	<b>(6,31,33,220)</b>	<b>(4,96,75,538)</b>
	Direct tax paid	(4,61,00,854)	(54,50,783)
	Cash Flow before extraordinary items	(10,92,34,074)	(5,51,26,321)
	<b>Net cash from operating activities</b>	<b>(10,92,34,074)</b>	<b>(5,51,26,321)</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	Purchase of fixed assets	(76,60,023)	(16,65,919)
	Gain on compulsory acquisition of Land	65,22,150	-
	Interest received	4,20,19,440	4,20,74,389
	Profit/(Loss) on Sale of Investments - Net	8,74,82,738	2,08,69,315
	Investment Purchase	(97,13,20,258)	(57,53,49,220)
	Movement in Loans & Advances	(1,71,48,328)	(2,04,22,875)
	Dividend Received	4,85,66,684	3,40,61,367
	Investment Sale	49,83,56,932	75,28,53,309
	<b>Net cash used in investing activities</b>	<b>(31,31,80,665)</b>	<b>25,24,20,366</b>
<b>C.</b>	<b>Cash flow from Financing Activities</b>		
	Proceeds from long term borrowings / (repayment)	45,19,39,256	(12,74,47,023)
	Proceeds from other long term liabilities	23,34,625	72,76,259
	Interest paid	(2,29,53,424)	(42,22,421)
	Movement in Gratuity & Leave Encashment	9,26,908	4,71,406
	Payment of Dividend ( Incl Tax )	(3,89,91,885)	(3,44,57,217)
	<b>Net cash used in financing activities</b>	<b>39,32,55,480</b>	<b>(15,83,78,996)</b>
	Net increase/(decrease) in cash and cash equivalents	(2,91,59,259)	3,89,15,049
	<b>Cash and cash equivalents (Opening Balance)</b>	<b>6,86,89,603</b>	<b>2,97,74,554</b>
	<b>Cash and cash equivalents (Closing Balance)</b>	<b>3,95,30,344</b>	<b>6,86,89,603</b>

Notes forming part of the financial statements  
This is the Cash Flow Statement referred to in our report of even date

1-41

**For V Sahai Tripathi & Co.**  
Chartered Accountants  
Firm Regn No. 000262N

**N. K. Bajaj**  
Chairman & Managing Director  
DIN: 00026221

**A. K. Bajaj**  
Director  
DIN: 00026247

**Adarsh Agrawal**  
Partner  
Membership No. 092249

**Mahesh Mittal**  
President (Finance & Audit) & CFO  
PAN: AAAPM0263D

**Tushar Goel**  
Company Secretary  
M.No. A29374

Place : Noida  
Date: 14th May, 2015





## SIGNIFICANT ACCOUNTING POLICIES

**(a) Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**(b) Use of estimates**

The preparation of financial statements requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosure of contingent liabilities and reported amount of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, employee benefits and provision for income tax. Actual results could differ from these estimates. Any revision in accounting estimates is recognized prospectively in the year of revision.

**(c) Fixed Assets**

**(i) Tangible Assets**

Fixed assets are stated at their original cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition and installation net of grants received, if any.

The cost of assets under installation or under construction plus direct expenses as at the Balance Sheet date is shown as capital work-in-progress.

**(ii) Intangible Assets**

The cost of brands acquired comprises its purchase price, including any duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities) and any directly attributable expenditure on their acquisition.

**(d) Depreciation/Amortization**

(i) Depreciation is provided on the straight line method, as per the useful life of the assets specified in Schedule II of the Act.

(ii) In respect of assets added/ sold, discarded, demolished or destroyed during the year depreciation on such assets is calculated on a pro-rata basis from the date of such additions or as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed.

(iii) Intangible assets i.e. brands are amortized over a period of 10 years subsequent to its purchase on straight line basis.

**(e) Impairment**

The carrying amount of assets is reviewed at each Balance Sheet date to ascertain if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use the estimated future cash flows are discounted to their present value at the weighted cost of capital.



**(f) Inventories**

- (i) Stock of manufactured finished goods is valued at cost or at market value, whichever is lower. In the case of finished goods, cost is determined by taking material, labour and related factory overheads including depreciation and fixed production overheads.
- (ii) Work in process is valued at raw material cost or estimated net realizable value, whichever is lower.
- (iii) Raw material, stores, spares and loose tools are valued at cost or estimated net realizable value, whichever is lower. Cost is determined by using the moving weighted average method.
- (iv) Stock in trades are valued at cost or at market value, whichever is lower. The cost in such cases is valued at the purchase cost using FIFO method.

**(g) Foreign Currency Transactions**

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of the transaction or at the forward contract rate agreed with the bank, as the case may be. Monetary current assets and current liabilities that are denominated in foreign currency are translated at the exchange rate prevalent on the date of the Balance Sheet. The resulting difference is also recorded in the statement of Profit & Loss.

**(h) Investment**

Investments are classified into current and long term investments. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are stated at the lower of cost and fair value determined on an individual basis. Long term investments, including interests in joint-venture companies, are carried at cost. A provision for diminution in value is made to recognize a decline other than temporary in the value of long term investments. Profit/loss on sale of investments is computed with reference to their FIFO Method.

**(i) Revenue Recognition**

- (i) Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customers and is stated inclusive of excise duty. Revenue from the sale of goods is stated at net of trade discount & value added tax (VAT).
- (ii) Interest revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Dividend income is recognized if the right to receive the payment is established by the Balance Sheet date.

**(j) Retirement and Other Employee Benefits**

**(a) Short Term Employee Benefits**

All employee benefits falling due wholly within twelve months of rendering service are classified as short term employee benefits. Benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.

**(b) Post-Employment Benefits**

- (i) **Defined Contribution Plans:** The State governed provident fund scheme, employee state insurance scheme, employee pension scheme and the company's approved superannuation scheme are defined contribution plans. The contribution paid payable under the schemes is recognized during the period in which the employee renders the related service.



- (ii) **Defined Benefit Plans:** Defined benefit plans of the Company comprise employee's gratuity fund schemes managed by a Trust/ Canara HSBC OBC Life Insurance Co. Ltd. Wherever applicable, the present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

Actuarial gains and losses are recognized immediately in the Statement of Profit & Loss. In case of funded plans, the fair value of the plan assets is reduced from the gross obligation under the defined benefit plans to recognize the obligation on net basis.

Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs. Past service cost is recognized as an expense on a straight-line basis over the average period until the benefits become vested.

(c) **Long Term Employee Benefits**

Entitlements to annual leave, casual leave and sick leave are recognized when they accrue to employees. Sick leave and casual leave can only be availed while earned leave can either be availed or encashed subject to restriction on the maximum number of accumulation of leave. The company determines the liability for such accumulated leave using the projected unit credit method with actuarial valuation being carried out at each Balance Sheet date in the similar manner as in the case of defined benefit plans as mentioned in (b) (ii) above.

- (d) The company does not en-cash leave which has been accumulated up to specified period. Such leaves have been classified as long term employee benefits. Such leave accumulated at each accounting period are carried forward to the next accounting period. Leave other than specified leave is encashable. There are no other en-cashable short term benefits. The other staff benefit schemes will be provided according to respective laws in respect of employees as and when these schemes will become applicable to the company.

(k) **Research and Development Expenditure**

Revenue expenditure whenever incurred on research is expensed as incurred and such expenditure incurred during the research phase is directly charged to the Statement of Profit & Loss. The expenditure incurred during development stage (if any) is capitalized.

(l) **Taxes on Income**

The current charge for income tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax ("MAT") paid in accordance with tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal tax in future. MAT credit entitlement can be



carried forward and utilized for a period of ten years from the year in which it is availed. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.

Deferred tax is recognized subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between taxable profits and accounting profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment date. Deferred tax assets on timing difference are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each Balance Sheet date.

**(m) Provisions and Contingencies**

Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle and are reviewed regularly and adjusted wherever necessary to reflect the current best estimates of the obligation. Where the company expects a provision to be reimbursed, the reimbursement is recognized as a separate asset, only when such reimbursement is virtually certain. Contingent liabilities are disclosed after an evaluation of the facts and legal aspects of the matters involved. Contingent assets are neither recognized, nor disclosed. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

**(n) Borrowing Costs**

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of such asset till the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

**(o) Earnings Per Share**

In determining earnings per share, the company considers the net profit after tax and includes the post-tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

**(p) Cash Flow Statement**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated. The cash flow statement is separately attached with the financial statements of the Company.



## NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

### 1 SHARE CAPITAL

The authorised, issued, subscribed and fully paid up share capital of equity shares having a par value of Rs. 10/- each as follows:

Share Capital	As at 31st March, 2015		As at 31st March, 2014	
	Number	Amount in Rs.	Number	Amount in Rs.
<b>Authorized</b>				
Equity Shares of Rs. 10/- each	90,00,000	9,00,00,000	90,00,000	9,00,00,000
7% Redeemable preference shares of Rs. 10/- each	30,00,000	3,00,00,000	30,00,000	3,00,00,000
<b>Issued</b>				
Equity Shares of Rs. 10/- each	73,62,968	7,36,29,680	73,62,968	7,36,29,680
<b>Subscribed &amp; fully Paid up</b>				
Equity Shares of Rs. 10/- each fully paid	73,62,968	7,36,29,680	73,62,968	7,36,29,680
Add : Forfeited Shares	-	11,76,000	-	11,76,000
<b>Total</b>	<b>73,62,968</b>	<b>7,48,05,680</b>	<b>73,62,968</b>	<b>7,48,05,680</b>

- (i) **Equity Shares** : The Company has one class of equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.
- (ii) The Board of Directors, in their meeting held on May 14, 2015 have proposed a dividend of Rs. 5 /- per equity share of Rs. 10/- each subject to the approval of the shareholders at the ensuing Annual general Meeting, as against total dividend of Rs. 4.50 per equity share paid last year. The total dividend appropriation for the year ended March 31, 2015 amounted Rs. 4,43,09,475/- including dividend distribution tax of Rs. 74,94,635/- .
- (iii) In terms of the Scheme of Arrangement between Amrit Banaspati Company Ltd. (now known as Amrit Corp. Ltd. 'ACL'), ABC Paper Ltd. (now known as Kuantum Papers Ltd.) and Amrit Enterprises Ltd. (now known as Amrit Banaspati Co. Ltd-'ABCL') sanctioned by the jurisdictional High Courts at Allahabad, Delhi and Chandigarh w.e.f 1st April, 2006:
- (a) The share capital of the Company was reorganized by sub-dividing 50,19,400 equity shares of Rs. 10/- into 50,19,400 equity shares of Rs. 5/- each and subsequent to such sub-division, as integral part of the said reorganization, consolidated 50,19,400 equity shares of Rs.5/- each credited as fully paid-up into 25,09,700 equity shares of Rs. 10/- each credited as fully paid up. In consideration of the said sub-division and consolidation, the equity shareholders were issued and allotted 1 (one) 7% Redeemable Preference Share of Rs.10/- each credited as fully paid-up which were redeemed at par on 5th July, 2008, after one year of the re-organization of the share capital;
- (b) The shareholders of ACL (erstwhile ABCL) were allotted 32,13,231 equity shares of Rs.10/- each on 24th July, 2007 in consideration of the demerger and vesting of Edible Oils Undertaking of ACL in AEL in the swap ratio provided in the Scheme; and
- (c) Allotted 16,40,037 equity shares of Rs.10/- each credited as fully paid-up at a premium of Rs. 34.20 each for consideration other than cash to Amrit Corp. Limited in consideration of transfer and vesting of Edible Oil brands of ACL in AEL.



**1A Reconciliation of number of shares**

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year Add : Forfeited Shares	<b>73,62,968</b>	<b>7,36,29,680 11,76,000</b>	73,62,968	7,36,29,680 11,76,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	<b>73,62,968</b>	<b>7,48,05,680</b>	73,62,968	7,48,05,680

**1B** Amrit Trademart Private Limited is the ultimate holding company of Amrit Banaspati Company Limited.

**1C Details of shares held by shareholders holding more than 5% of aggregate shares in the Company**

Name of Shareholder	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Amrit Trademart Pvt. Ltd.	<b>38,18,081</b>	<b>51.86</b>	38,06,136	51.69
Amrit Corp Limited.	<b>16,81,373</b>	<b>22.84</b>	16,81,373	22.84
Others (Less than 5% of holding)	<b>18,63,514</b>	<b>25.30</b>	18,75,459	25.47
<b>Total</b>	<b>73,62,968</b>	<b>100.00</b>	73,62,968	100.00



## 2 RESERVES AND SURPLUS

Reserves and Surplus consist of following reserves

Reserves & Surplus	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>(a) Capital Reserves</b>		
Opening Balance	8,365	8,365
Additions /(Deductions) during the year	-	-
Closing Balance	8,365	8,365
<b>(b) Preference Share Capital Redemption Reserve</b>		
Opening Balance	2,50,97,000	2,50,97,000
Additions /(Deductions) during the year	-	-
Closing Balance	2,50,97,000	2,50,97,000
<b>(c) Securities Premium Account</b>		
Opening Balance	5,70,89,265	5,70,89,265
Additions /(Deductions) during the year	-	-
Closing Balance	5,70,89,265	5,70,89,265
<b>(d) General Reserve</b>		
Opening Balance	19,64,82,167	19,22,82,167
Add: Transfer from statement of profit and loss	85,00,000	42,00,000
Less: Written Back in Current Year	-	-
Closing Balance	20,49,82,167	19,64,82,167
<b>(e) Surplus in Statement of Profit and Loss</b>		
Opening balance	1,10,30,61,449	1,10,51,11,210
(+) Net Profit/(Net Loss) for the current year	8,42,02,797	4,11,42,125
(-) Proposed dividend on Equity Shares	3,68,14,840	3,31,33,356
(-) Dividend distribution tax on proposed dividend	74,94,635	56,31,014
(-) Prior period dividend distribution tax	-	2,27,516
(-) Transfer to General Reserves	85,00,000	42,00,000
Closing Balance	1,13,44,54,771	1,10,30,61,449
<b>Total</b>	<b>1,42,16,31,568</b>	<b>1,38,17,38,246</b>

## 3 LONG TERM BORROWINGS

Long term borrowings consist of following :

Long Term Borrowings	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Secured</b>		
- Vehicle Loan (Refer Note 3A)	24,92,233	5,52,977
<b>Total</b>	<b>24,92,233</b>	<b>5,52,977</b>



**3A Vehicle loan is secured by hypothecation of the vehicles purchased out of the said loans.**

Particulars	As at 31st March, 2015	As at 31st March, 2014
Rate of Interest (%)	9.5% to 10.75%	9.50%
Non Current liability		
- No. of Installments (Monthly)	2 to 17	14
- Amount of borrowing (Rs.)	24,92,233	5,52,977
Current liability		
- No. of Installments (Monthly)	12	12
- Amount of borrowing (Rs.)	20,82,271	4,25,921

**4 DEFERRED TAX ASSETS / LIABILITIES**

Major components of the deferred tax balances:

Deferred Tax Assets (Net)	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Deferred Tax Liability</b>		
On account of Depreciation and Amortization	(5,73,610)	(5,08,704)
<b>Deferred Tax Assets</b>		
Provision for Leave Encashment	11,16,035	10,01,081
Provision for Doubtful Debt	15,27,612	15,33,614
<b>Total</b>	<b>20,70,037</b>	<b>20,25,991</b>

The Company estimates the deferred tax (Charge)/Credit using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current period. Hence, deferred tax assets/ (liability) - (Net) of Rs. 20,70,037/- (Previous Year Rs 20,25,991/-) has been recognized.

The movement of provision for deferred tax is given below:

Deferred Tax	Balance as at 1st April, 2014 Amount in Rs.	Charge during the period Amount in Rs.	Credit during the period Amount in Rs.	Balance as at 31st March, 2015 Amount in Rs.
a. Timing difference between books and Income tax depreciation	(5,08,704)	-	64,906	(5,73,610)
b. Provision for Leave Encashment	10,01,081	1,14,954	-	11,16,035
c. Provision for Doubtful Debts	15,33,614	-	6,002	15,27,612
<b>Total</b>	<b>20,25,991</b>	<b>1,14,954</b>	<b>70,908</b>	<b>20,70,037</b>





**5 OTHER LONG TERM LIABILITIES**

Other Long Term Liabilities consist of following :

Other Long Term Liabilities	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Others</b>		
- Management fee payable to Omnivore Venture Capital Fund	<b>76,38,552</b>	55,90,859
- Employees Car Scheme	<b>3,72,372</b>	85,440
<b>Total</b>	<b>80,10,924</b>	56,76,299

**6 LONG TERM PROVISIONS**

Long term provisions consist of the following :

Long Term Provisions	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Provision for employee benefits - Leave Encashment (Refer Note 33)	<b>9,25,077</b>	16,67,193
<b>Total</b>	<b>9,25,077</b>	16,67,193

**7 SHORT TERM BORROWINGS**

Short term borrowings consist of following :

Short Term Borrowings	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Secured</b>		
Loan from other parties - Loan against securities (Refer Note 7A)	<b>45,00,00,000</b>	-
<b>Total</b>	<b>45,00,00,000</b>	-

**7A Terms & Conditions**

- (i) The Company has taken two secured loans by way of pledge of its investments.
- (a) Kotak Mahindra Investments Ltd. of Rs. 19,00,00,000/- and rate of interest @ 11.50% p.a. payable monthly.
- (b) Infina Finance Pvt. Ltd. of Rs. 26,00,00,000/- and rate of interest @ 11.50% p.a payable quarterly.
- (c) Refer note no 12 & 14 of Non current investments & current investments, respectively for securities pledged against the aforesaid secured loans.



## 8 TRADE PAYABLES

Trade payables consist of the following :

Trade Payables	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Trade Payables		
-- Due to MSMED (Refer Note 28)	-	-
-- Due to others	1,90,78,866	3,30,03,036
<b>Total</b>	<b>1,90,78,866</b>	<b>3,30,03,036</b>

## 9 OTHER CURRENT LIABILITIES

Other current liabilities consist of the following

Other Current Liabilities	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
(a) Current maturities of vehicle loan (Refer Note 3A)	20,82,271	4,25,921
(b) Interest received in advance	4,31,978	1,50,769
(c) Interest accrued and due on borrowings	83,32,304	-
(d) Unpaid dividends (Refer Note 9A) *	77,96,524	75,33,597
(e) Unpaid Redemption amount on Preference Shares	41,410	41,410
(f) Other Payables (Refer Note 9B)	1,36,26,179	57,52,598
<b>Total</b>	<b>3,23,10,666</b>	<b>1,39,04,295</b>

### 9A Detail of Unpaid Dividend Accounts

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Yes Bank (Unpaid Equity Dividend 2006-07)	-	1,94,533
Yes Bank (Unpaid Preference Dividend 2006-07)	45,128	45,128
Yes Bank (Unpaid Equity Dividend 2007-08)	1,14,389	1,14,609
Yes Bank (Unpaid Preference Dividend 2007-08)	3,661	3,661
Yes Bank (Unpaid Equity Dividend 2008-09)	1,63,089	1,63,406
Yes Bank (Unpaid Equity Dividend 2009-10)	2,16,136	2,16,564
Yes Bank (Unpaid Equity Dividend 2010-11)	4,06,084	4,08,556
Yes Bank (Unpaid Final Equity Dividend 2011-12)	4,30,476	4,31,448
Yes Bank (Unpaid Interim Equity Dividend 2011-12)	55,09,080	55,41,420
Yes Bank (Unpaid Equity Dividend 2012-13)	4,11,640	414,272
Yes Bank (Unpaid Equity Dividend 2013-14)	4,96,841	-
<b>Total</b>	<b>77,96,524</b>	<b>75,33,597</b>

\* Not Due for deposit to Investor Education & Protection Fund



**9B Other payables consist of following:**

<b>Particulars</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
Statutory Liabilities	<b>25,38,247</b>	9,64,391
Business Consultancy/ deputation charges payable	-	3,66,697
Advisory & Consultancy fee payable	<b>59,01,108</b>	29,73,965
Legal Expenses payable	<b>29,05,222</b>	2,97,000
Others	<b>22,81,602</b>	11,50,545
<b>Total</b>	<b>1,36,26,179</b>	57,52,598

**10 SHORT TERM PROVISIONS**

Short term provisions consist of the following :

<b>Short Term Provisions</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
<b>(a) Provision for employee benefits</b>		
- Gratuity (Refer Note 33)	<b>6,34,749</b>	8,70,709
- Leave Encashment (Refer Note 33)	<b>25,14,699</b>	14,18,279
- Bonus	<b>2,70,669</b>	2,45,703
<b>(b) Others</b>		
- Proposed dividend on Equity shares	<b>3,68,14,840</b>	3,31,33,356
- Dividend distributions tax on dividend	<b>74,94,635</b>	56,31,014
- Wealth Tax	<b>5,198</b>	-
<b>Total</b>	<b>4,77,34,790</b>	4,12,99,061



## 11 FIXED ASSETS

Fixed assets consist of the following :

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 01st April, 2014	Additions	Deletion/ Transfer	Balance as at 01st April, 2014	Depreciation charge for the year	On disposals/ Transfer	Balance as at 31st March, 2015	Balance as at 31st March, 2014
<b>Tangible Assets (Not Under Lease)</b>								
Land	7,16,831	-	15,384	-	-	-	7,01,447	7,16,831
Building	38,02,098	-	-	11,36,058	85,779	-	25,80,260	26,66,040
Plant & Machinery	24,501	-	24,501	8,923	-	8,923	-	15,578
Furniture & fixture	5,22,574	56,246	3,18,433	3,52,304	22,352	3,18,433	2,04,164	1,70,270
Equipment & Appliances	7,53,848	1,70,084	1,59,877	3,96,243	2,27,689	1,75,455	4,48,457	3,57,605
Vehicle	30,38,771	74,18,193	-	6,85,162	10,79,415	-	17,64,577	23,53,609
Computer	1,00,971	15,500	-	28,772	54,774	-	83,546	72,199
<b>Total</b>	<b>89,59,594</b>	<b>76,60,023</b>	<b>5,18,195</b>	<b>26,07,462</b>	<b>14,69,988</b>	<b>5,02,811</b>	<b>35,74,841</b>	<b>1,25,26,781</b>
<b>Previous year</b>	<b>72,93,675</b>	<b>16,65,919</b>	<b>-</b>	<b>22,12,585</b>	<b>3,94,877</b>	<b>-</b>	<b>63,52,132</b>	<b>-</b>

## 12 NON CURRENT INVESTMENTS LONG TERM INVESTMENTS - AT COST

12A Non Current Investments	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Others (Refer Note 12B )</b>		
Investments in debentures or bonds	21,66,20,274	24,99,87,000
Investments in Mutual Funds	51,14,76,360	61,37,50,002
Investments in Equity	46,74,00,772	28,15,74,715
Investments in Venture Capital Fund/ Real Estate Fund	31,14,64,110	13,64,38,930
Less : Provision for diminution in value	-	-
<b>Total</b>	<b>1,50,69,61,515</b>	<b>1,28,17,50,647</b>



**12B Details of Other Investments**

Sl. No.	Name of the Body Corporate	Subsidiary/ Associate/JV/ Controlled Special Purpose Entity/ Others	No. of Shares/ Units		Quoted/ Unquoted	Party Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2015	As at 31st March, 2014			As at 31st March, 2015	As at 31st March, 2014	
(a)	<b>Investments in Debentures or Bonds</b>								
1	Bonds of IRFC of Rs 1,000/- each.	Others	39,151	39,151	Quoted	Fully Paid	3,91,51,000	3,91,51,000	At Cost
2	Bonds of HUDCO of Rs 1,000/- each.	Others	20,000	20,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
3	Bonds of IIFCL of Rs 1,000/- each.	Others	30,000	30,000	Quoted	Fully Paid	3,00,00,000	3,00,00,000	At Cost
4	Debentures of Neelkanth Urban Development Corp. Ltd. of Rs. 1,00,00,000/- each.	Others	-	-	Quoted	Fully Paid	-	1,50,00,000	At Cost
5	Debentures of Bombay Slum Redevelopment Ltd. of Rs. 1,00,00,000/- each	Others	-	-	Quoted	Fully Paid	-	1,33,36,000	At Cost
6	Debentures of Prince Foundations Pvt. Ltd. of Rs. 1,00,00,000/- each	Others	-	-	Quoted	Fully Paid	-	3,00,00,000	At Cost
7	Debentures of Marathon Realty Pvt. Ltd. of Rs. 1,00,00,000/- each	Others	-	-	Quoted	Fully Paid	-	1,92,00,000	At Cost
8	Debentures of Marathon Realty Pvt. Ltd. of Rs. 1,00,00,000/- each	Others	-	-	Quoted	Fully Paid	-	1,84,00,000	At Cost
9	Debentures of TDI Realtors Pvt. Ltd of Rs. 1,00,00,000/- each	Others	2	2	Quoted	Fully Paid	1,74,69,274	2,00,00,000	At Cost
10	Debentures of VGN Developers Private Limited of Rs. 1,00,00,000/- each	Others	2	2	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
11	Debentures of Rajesh Real Estate Developers Pvt Ltd of Rs 1,00,00,000/- each	Others	2	2	Quoted	Fully Paid	5,00,00,000	2,00,00,000	At Cost
12	Debentures of Rajesh Estates & Nirman Private Limited of Rs 1,00,00,000/- each	Others	5	5	Quoted	Fully Paid	1,00,00,000	49,00,000	At Cost
13	Debentures of fresh Realtors Pvt Ltd of Rs 1,00,00,000/- each	Others	100	50	Quoted	Fully Paid	3,00,00,000	-	At Cost
14	Debentures of Ansal Hi Tech Townships Ltd of Rs 1,00,00,000/- each	Others	-	-	Quoted	Fully Paid	-	-	At Cost
15	Debentures of Akshaya Private Limited of Rs 1,00,00,000/- each	Others	3	-	Quoted	Fully Paid	21,66,20,274	24,99,87,000	At Cost
	<b>TOTAL</b>								
(b)	<b>Investments in Mutual Funds</b>								
1	Birla Sun Life Income Plus-Growth-Regular Plan of Rs. 10/- each	Others	-	8,89,450	Quoted	Fully Paid	-	50,00,000	At Cost
2	Birla Sun Life Infrastructure Fund Plan-Growth-Regular Plan of Rs. 10/- each*	Others	5,27,704	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
3	DWS Premier Bond Fund Prem Plus Growth Plan of Rs. 10/- each	Others	-	1,24,80,157	Quoted	Fully Paid	-	12,50,00,006	At Cost
4	Franklin India Blue-Chip Fund-Growth of Rs. 10/- each	Others	-	42,529	Quoted	Fully Paid	-	1,00,25,000	At Cost
5	Franklin India Smaller Companies Fund-Growth of Rs. 10/- each	Others	3,93,520	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
6	HDFC Equity Fund Growth of Rs. 100/- each*	Others	20,403	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
7	HDFC Mid Cap Opportunities Fund Growth of Rs. 100/- each*	Others	2,81,952	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
8	ICICI Prudential FMP - Series 75 - 1246 Days Plan U - Regular Plan (D) of Rs. 10/- each	Others	20,00,000	-	Quoted	Fully Paid	2,00,00,000	-	At Cost
9	ICICI Prudential Income Opp. Fund Inst. Growth of Rs. 10/- each	Others	1,91,11,874	6,14,895	Quoted	Fully Paid	1,12,75,000	1,12,75,000	At Cost
10	ICICI Prudential Value Fund Series 1 Reg Plan Div. of Rs. 10/- each**	Others	20,00,000	1,91,11,874	Quoted	Fully Paid	25,00,00,000	25,00,00,000	At Cost
11	IDFC Equity Opportunity Series-1-Regular Plan Dividend of Rs. 10/- each	Others	20,00,000	20,00,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
12	IDFC Fixed Term Plan Series 4 - Growth of Rs. 10/- each	Others	20,00,000	50,00,000	Quoted	Fully Paid	2,00,00,000	5,00,00,000	At Cost
13	JP Morgan Europe Dynamic Equity Offshore Fund Regular Growth of Rs. 10/- each	Others	-	10,00,000	Quoted	Fully Paid	-	1,00,00,000	At Cost
14	JP Morgan US Value Equity Offshore Fund Regular Growth of Rs. 10/- each	Others	-	20,00,000	Quoted	Fully Paid	-	2,00,00,000	At Cost
15	Kotak Select Focus Fund Growth of Rs. 10/- each*	Others	14,03,649	-	Quoted	Fully Paid	3,16,98,000	-	At Cost
16	Marathon Capital Equity Fund Regular Growth Plan of Rs. 10/- each*	Others	2,63,259	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
17	Parag Mehta Capital Equity Fund Regular Growth of Rs. 10/- each	Others	50,00,000	-	Quoted	Fully Paid	5,00,00,000	-	At Cost
18	Reliance Capital Equity Fund Regular Growth of Rs. 10/- each	Others	-	16,17,411	Quoted	Fully Paid	-	2,49,99,996	At Cost
19	SBI Magnum Equity Fund-Growth of Rs. 10/- each	Others	-	2,34,460	Quoted	Fully Paid	-	1,11,75,000	At Cost
20	Sundaram Growth Fund-Regular Plan Growth of Rs. 100/- each	Others	1,38,297	-	Quoted	Fully Paid	1,87,17,230	-	At Cost
21	Sundaram S.M.I.L.E Fund Regular Plan Growth of Rs. 100/- each*	Others	2,64,287	-	Quoted	Fully Paid	1,26,74,195	-	At Cost
22	UTI - Equity Fund - Growth Plan of Rs. 100/- each	Others	3,850	-	Quoted	Fully Paid	96,11,935	-	At Cost
23	Goldman Sachs Gold Exchange Traded Scheme of Rs. 100/- each	Others	1,81,606	1,81,606	Quoted	Fully Paid	1,12,75,000	1,12,75,000	At Cost
24	UTI - Mid Cap Fund Growth of Rs. 10/- each*	Others	95,917	-	Quoted	Fully Paid	72,93,195	-	At Cost
25	UTI Mid Cap Fund Growth of Rs. 10/- each	Others	1,34,235	-	Quoted	Fully Paid	1,02,06,805	-	At Cost
26	UTI Mid Cap Fund Growth of Rs. 10/- each*	Others	-	-	Quoted	Fully Paid	-	-	At Cost
	<b>TOTAL</b>								
							51,14,76,360	61,37,50,002	



**12B Details of Other Investments**

Sr. No.	Name of the Body Corporate	Subsidiary / Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares/ Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2015	As at 31st March, 2014			As at 31st March, 2015	As at 31st March, 2014	
(c)	<b>Investments in Equity</b>								
1	Navyoti Residency Private Limited of Rs.10/- each	Subsidiary	57,12,500	57,12,500	Unquoted	Fully Paid	5,71,50,300	5,71,50,300	At Cost
2	Amit Realities Private Limited of Rs.10/- each	Subsidiary	49,50,000	50,000	Unquoted	Fully Paid	4,95,01,300	5,01,300	At Cost
3	Amit Learning Limited of Rs.10/- each	Others	1,73,795	-	Unquoted	Fully Paid	38,21,490	-	At Cost
4	V.K.Bajaj Investment Pvt. Ltd. Rs.100/- each	Subsidiary	4,89,353	4,89,353	Unquoted	Fully Paid	6,66,19,690	6,66,19,690	At Cost
5	Phoenix A/c Private Limited Rs. 10/- each	Others	20,00,000	-	Unquoted	Fully Paid	3,00,00,000	-	At Cost
6	Bajaj Auto Limited of Rs. 10/- each *	Others	4,500	4,500	Quoted	Fully Paid	87,21,457	87,21,457	At Cost
7	Bajaj Corp Limited of Rs. 1/- each	Others	2,872	2,872	Quoted	Fully Paid	6,28,866	6,28,866	At Cost
8	Bajaj Finance Limited of Rs. 5/- each	Others	6,555	1,100	Quoted	Fully Paid	7,85,365	7,85,365	At Cost
9	Bajaj Finserv Limited of Rs. 10/- each	Others	637	-	Quoted	Fully Paid	28,97,790	-	At Cost
10	Bosch Limited of Rs. 10/- each	Others	109	-	Quoted	Fully Paid	-	-	At Cost
11	Cipla Limited of Rs.2/- each	Others	11,440	22,400	Quoted	Fully Paid	87,55,117	87,55,117	At Cost
12	City Union bank Ltd. of Rs. 1/- each	Others	-	-	Quoted	Fully Paid	11,06,991	-	At Cost
13	OMC Limited of Rs. 10/- each	Others	1,000	-	Quoted	Fully Paid	19,09,763	-	At Cost
14	Colgate Palmolive India Limited of Rs. 1/- each	Others	358	-	Quoted	Fully Paid	7,59,643	-	At Cost
15	Corporation of Andhra Pradesh Limited of Rs. 10/- each	Others	506	-	Quoted	Fully Paid	7,93,793	-	At Cost
16	Compendial International Ltd. of Rs. 1/- each	Others	29,131	-	Quoted	Fully Paid	70,74,463	-	At Cost
17	Crompton Greaves Limited of Rs. 2/- each	Others	10,000	-	Quoted	Fully Paid	16,78,875	-	At Cost
18	Cummins India Limited of Rs. 2/- each	Others	1,565	-	Quoted	Fully Paid	13,52,543	-	At Cost
19	Deapark Nitrate Ltd. of Rs. 10/- each	Others	43,306	29,051	Quoted	Fully Paid	30,19,276	66,74,699	At Cost
20	DCB Bank Limited of Rs. 10/- each	Others	9,673	-	Quoted	Fully Paid	10,31,893	-	At Cost
21	Eicher Motors Limited of Rs. 10/- each	Others	288	-	Quoted	Fully Paid	45,19,106	-	At Cost
22	Emami Limited of Rs. 1/- each	Others	1,075	-	Quoted	Fully Paid	10,67,638	-	At Cost
23	Engineers India Ltd of Rs. 5/- each	Others	19,166	-	Quoted	Fully Paid	48,45,231	-	At Cost
24	Glaxosmithkline Consumer Healthcare Limited of Rs. 10/- each	Others	170	-	Quoted	Fully Paid	10,65,109	-	At Cost
25	Godrej Properties Ltd. of Rs. 5/- each	Others	56,300	-	Quoted	Fully Paid	48,45,231	-	At Cost
26	Grasim Industries Limited of Rs. 10/- each*	Others	500	-	Quoted	Fully Paid	1,41,64,436	-	At Cost
27	Grasim Cotton Limited of Rs. 2/- each	Others	91,769	73,344	Quoted	Fully Paid	17,33,050	-	At Cost
28	HDFC Bank Limited of Rs. 10/- each*	Others	13,500	13,500	Quoted	Fully Paid	71,36,544	44,56,285	At Cost
29	Hero Motocorp Limited of Rs. 2/- each	Others	560	-	Quoted	Fully Paid	87,34,775	87,34,775	At Cost
30	Hindustan Petroleum Corporation Limited of Rs. 10/- each	Others	7,500	-	Quoted	Fully Paid	16,03,632	-	At Cost
31	Hindustan Petroleum Corporation Limited of Rs. 10/- each	Others	3,386	-	Quoted	Fully Paid	50,01,942	-	At Cost
32	ICI Bank Limited of Rs. 2/- each	Others	3,000	600	Quoted	Fully Paid	21,52,796	7,23,962	At Cost
33	Idea Cellular Limited of Rs. 10/- each*	Others	4,300	-	Quoted	Fully Paid	6,03,819	-	At Cost
34	IDFC Limited of Rs. 10/- each*	Others	12,000	12,000	Quoted	Fully Paid	13,56,145	13,56,145	At Cost
35	IDFC Limited of Rs. 10/- each	Others	80,180	-	Quoted	Fully Paid	1,24,99,178	-	At Cost
36	Infosys Limited of Rs. 5/- each	Others	400	400	Quoted	Fully Paid	13,40,035	13,40,035	At Cost
37	ING Vysya Bank Ltd. of Rs. 10/- each	Others	20,489	-	Quoted	Fully Paid	1,30,34,551	-	At Cost
38	IPCA Laboratories Limited of Rs. 2/- each	Others	2,804	-	Quoted	Fully Paid	20,34,733	-	At Cost
39	ITC Limited of Rs. 1/- each*	Others	23,900	23,900	Quoted	Fully Paid	76,53,666	76,53,666	At Cost
40	The Jammu & Kashmir Bank Limited of Rs. 1/- each	Others	7,258	-	Quoted	Fully Paid	7,48,566	-	At Cost
41	Jindal Steel & Power Limited of Rs. 1/- each	Others	-	4,900	Quoted	Fully Paid	12,84,516	12,84,516	At Cost

## 12B Details of Other Investments

Sr. No.	Name of the Body Corporate	Subsidiary / Associate / Controlled Special Purpose Entity / Others	No. of Shares/ Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2015	As at 31st March, 2014			As at 31st March, 2015	As at 31st March, 2014	
42	JMC Projects (India) Limited of Rs 10/- each	Others	2,262	-	Quoted	Fully Paid	3,46,334	At Cost	
43	Kapraaru Power Transmission Ltd. of Rs. 2/- each	Others	79,798	1,12,092	Quoted	Fully Paid	84,76,200	At Cost	
44	KEC International Ltd. of Rs. 2/- each	Others	3,37,000	1,75,120	Quoted	Fully Paid	85,15,803	At Cost	
45	Kirloskar Ferrrous Industries of Rs.5/- each	Others	66,798	-	Quoted	Fully Paid	38,96,272	At Cost	
46	Kotak Mahindra Bank Limited of Rs. 5/- each	Others	13,000	13,000	Quoted	Fully Paid	88,26,450	At Cost	
47	Larsen & Toubro Limited of Rs. 2/- each	Others	1,000	1,600	Quoted	Fully Paid	19,64,283	At Cost	
48	LIC Housing Finance Limited of Rs 2/- each	Others	3,900	3,900	Quoted	Fully Paid	8,88,959	At Cost	
49	Mahindra & Mahindra Limited of Rs 5/- each *	Others	9,950	9,950	Quoted	Fully Paid	86,33,223	At Cost	
50	Max India Limited of Rs. 2/- each	Others	2,145	-	Quoted	Fully Paid	9,47,857	At Cost	
51	Merck Limited of Rs. 10/- each	Others	19,630	19,630	Quoted	Fully Paid	1,21,70,800	At Cost	
52	Oberoi Realty Limited of Rs 10/- each	Others	3,434	3,434	Quoted	Fully Paid	6,95,780	At Cost	
53	Oil India Limited of Rs.10/- each*	Others	4,400	-	Quoted	Fully Paid	6,95,780	At Cost	
54	Page Industries Limited of Rs.10/- each	Others	288	-	Quoted	Fully Paid	38,72,372	At Cost	
55	Reliance Industries Limited of Rs 10/- each	Others	-	3,000	Quoted	Fully Paid	27,24,664	At Cost	
56	Sobha Developers Limited of Rs 10/- each	Others	-	2,000	Quoted	Fully Paid	6,86,636	At Cost	
57	Sudarshan Chemical Industries Limited of 10/- each	Others	-	27,150	Quoted	Fully Paid	76,77,131	At Cost	
58	Specialty Restaurants Limited of 10/- each	Others	1,186	-	Quoted	Fully Paid	2,13,306	At Cost	
59	Tata Consultancy Services Limited of Rs.1/- each	Others	3,920	3,920	Quoted	Fully Paid	76,17,516	At Cost	
60	Tata Global Beverages Limited of Rs 1/- each	Others	-	1,38,060	Quoted	Fully Paid	2,04,45,009	At Cost	
61	Tech Mahindra Ltd. of Rs 5/- each	Others	28,380	2,895	Quoted	Fully Paid	51,59,303	At Cost	
62	Torrent Power Ltd. of Rs 10/- each	Others	25,500	-	Quoted	Fully Paid	1,49,41,384	At Cost	
63	TV18 Broadcast Limited of Rs 2/- each	Others	6,73,905	61,000	Quoted	Fully Paid	33,91,232	At Cost	
64	Vollas Limited of Rs 1/- each	Others	6,721	-	Quoted	Fully Paid	2,02,38,889	At Cost	
65	Wipro Limited of Rs 2/- each	Others	4,000	-	Quoted	Fully Paid	18,85,014	At Cost	
66	Zensar Tech. Ltd. of Rs. -10/- each	Others	26,922	36,136	Quoted	Fully Paid	22,22,717	At Cost	
<b>TOTAL</b>			<b>46,74,00,772</b>	<b>28,15,74,715</b>			<b>46,74,00,772</b>		
<b>(d)</b>	<b>Investments in Venture Capital Fund/ Real Estate Fund</b>								
1	Omnivore India Capital Trust Rs. 1,00,000/- each (Refer Note 26 (b))	Others	500	350	Unquoted	Partly Paid	5,00,00,000	At Cost	
2	ICICI Prudential AMC Ltd. PMS-JRE Securities (Refer Note 26 (b))	Others	-	-	Quoted	Partly Paid	6,12,02,431	At Cost	
3	Peninsula Brookfield India Real Estate Fund Of Rs. 1,00,000/- each (Refer Note 26 (b))	Others	396	396	Quoted	Partly Paid	3,97,68,747	At Cost	
4	ICICI Prudential PMS India Real Estate Securities Portfolio - Series XI (Refer Note 26 (b))	Others	-	-	Quoted	Partly Paid	3,12,50,000	At Cost	
5	ICICI Prudential Real Estate AIF -1 Of Rs. 100/- Each (Refer Note 26 (b))	Others	6,25,000	-	Quoted	Partly Paid	1,87,50,000	At Cost	
6	Zodius Technology Fund (Refer Note 26 (b))	Others	-	-	Quoted	Partly Paid	2,00,00,000	At Cost	
7	Zodius Technology Fund	Others	-	-	Quoted	Fully Paid	2,00,00,000	At Cost	
<b>TOTAL</b>			<b>31,14,64,110</b>	<b>13,64,38,930</b>			<b>31,14,64,110</b>		

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Aggregate amount of quoted investments - Market Value	1,36,76,94,916	1,22,06,13,442
Aggregate amount of unquoted investments - Book Value	25,70,92,780	15,92,71,290

Note: \* Securities are pledged against short term borrowings taken from Kotak Mahindra Investments Ltd.

\*\* Securities are pledged against short term borrowings taken from Infina Finance Pvt. Ltd.





**13 LONG TERM LOANS AND ADVANCES**

Long term loans and advances consist of the following :

<b>Long Term Loans and Advances</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
<b>a. Capital Advance</b>		
- Unsecured, considered good (Refer Note 26b)	<b>4,82,15,655</b>	4,83,15,655
<b>b. Security Deposits</b>		
- Unsecured, considered good (Refer Note 13A)	<b>9,65,836</b>	9,77,836
<b>c. Loans and advances to Related Party</b>		
- Unsecured, considered good		
- Amrit Learning Limited	<b>35,00,000</b>	35,00,000
- Amrit Realities Private Limited (Wholly owned subsidiary)	<b>40,00,000</b>	-
- V K Bajaj Investment Pvt Ltd. (Wholly owned subsidiary)	<b>1,90,00,000</b>	-
<b>d. Other loans and advances</b>		
- Unsecured, considered good		
- MAT Credit Entitlement	<b>78,12,254</b>	18,84,998
- Sales Tax Deposit	<b>1,25,81,551</b>	1,25,81,551
- Service Tax Refundable	<b>2,00,000</b>	2,00,000
- Vat Recoverable	<b>1,36,24,437</b>	1,36,24,437
- Income tax debit balances	<b>4,90,47,031</b>	88,84,442
- Inter Corporate Deposit*	<b>57,39,671</b>	1,14,79,343
<b>Total</b>	<b>16,46,86,435</b>	10,14,48,262

\* Kvantum Papers Limited (Formally known as ABC Paper Ltd.)





**13A Detail of Security Deposits**

<b>Particulars</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
Commercial Taxes Officer, Jaipur	50,000	50,000
Security deposit with Gujarat State	70,000	70,000
Dy. Commissioner Adminis. Sales Tax, Jammu	74,000	74,000
Security Dep. with Sales Tax Deptt., Dhanbad	2,00,200	2,00,200
Security with CJM, Hoshiarpur	50,000	50,000
Security deposit for Premises	3,00,000	3,00,000
Other Securities	2,21,636	2,33,636
<b>Total</b>	<b>9,65,836</b>	<b>9,77,836</b>

**14 CURRENT INVESTMENTS**

Short Term Investments - at the Lower of Cost or Fair Value

**14A**

<b>Current Investments</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
<b>Others (Refer Note 14B)</b>		
Investments in Mutual Funds	6,95,42,489	5,17,98,004
Investments in Equity	23,01,03,048	-
Less : Provision for diminution in value	-	-
<b>Total</b>	<b>29,96,45,537</b>	<b>5,17,98,004</b>



### 14B Details of Other Investments

Sr.	Name of the Body Corporate	Subsidiary/ Associate/JV/ Controlled Special Purpose Entity/ Others	No. of Shares/ Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2015	As at 31st March, 2014			As at 31st March, 2015	As at 31st March, 2014	
<b>(a) Investments in Mutual Funds</b>									
1	Kotak Floater Short Term - Weekly Dividend of Rs. 1,000/- each	Others	-	529	Quoted	Fully Paid	-	11,02,290	Lower of cost or fair value
2	Goldman Sachs Gold Exchange Traded Scheme of Rs. 100/- each	Others	-	3,850	Quoted	Fully Paid	-	96,11,935	
3	Birla Sun Life Frontline Equity Fund-Growth-Regular Plan of Rs. 100/- each *	Others	13,335	13,335	Quoted	Fully Paid	12,50,000		
4	Kotak FMP Series 105 Growth of Rs. 10/- each	Others	-	7,77,364	Quoted	Fully Paid	-	77,73,640	
5	Reliance Floating Rate Fund-Short Term Plan-Growth of Rs. 20/- each	Others	-	5,24,483	Quoted	Fully Paid	-	1,00,00,000	
6	Reliance Liquid Fund-Treasury Plan-Growth Plan of Rs. 3,000/- each	Others	-	1,290	Quoted	Fully Paid	-	40,21,228	
7	Reliance FHF XXI S29	Others	-	6,99,728	Quoted	Fully Paid	-	80,38,911	
8	DWS Premier Bond Fund Prem Plus Growth Plan of Rs. 10/-each	Others	18,26,345	-	Quoted	Fully Paid	1,82,92,489	-	
9	IDFC Fixed Term Plan Series 4 - Growth of Rs. 10/- each*	Others	50,00,000	-	Quoted	Fully Paid	5,00,00,000	-	
10	Sundaram Flexible Fund Short Term Regular Growth of Rs. 20/- each	Others	-	5,20,454	Quoted	Fully Paid	-	1,00,00,000	
<b>Total</b>							<b>6,95,42,489</b>	<b>5,17,96,004</b>	
<b>(b) Investments in Equity</b>									
1	ING Vysya Bank Ltd. of Rs. 10/- each	Others	2,67,560	-	Quoted	Fully Paid	23,01,03,048	-	Lower of cost or fair value
<b>Total</b>							<b>23,01,03,048</b>	<b>-</b>	

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Aggregate amount of quoted investments -Market value	33,74,12,950	5,56,20,840

**Note:** \* Securities are pledged against short term borrowings taken from Kotak Mahindra Investments Ltd.



## 15 TRADE RECEIVABLES

Trade receivables consist of the following:

Trade Receivables	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Trade receivables outstanding for a period less than six months from the date they are due for payment		
- Unsecured, considered good	2,17,22,917	3,39,33,976
	2,17,22,917	3,39,33,976
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
- Unsecured, considered doubtful	68,27,653	68,46,153
- Less: Provision for doubtful debts	(68,27,653)	(68,46,153)
	-	-
<b>Total</b>	<b>2,17,22,917</b>	<b>3,39,33,976</b>

## 16 CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents consist of the following:

Cash and Cash Equivalents	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>a. Cash &amp; Cash Equivalents</b>		
- In Current Accounts (Refer Note 16A)	2,95,85,477	5,74,82,087
- Cash in hand	14,30,594	1,64,051
<b>b. Others Bank Balances</b>		
- Unclaimed Dividends (Refer Note 16B)	77,96,524	75,33,597
- Unclaimed Preference Shares Redemption	41,410	41,410
- Fixed Deposit with Bank less than 12 months Maturity	6,76,339	34,68,458
<b>Total</b>	<b>3,95,30,344</b>	<b>6,86,89,603</b>

Cash and cash equivalents as of March 31, 2015 and March 31, 2014 includes restricted cash and cash equivalents of Rs.78,37,934/- (Previous Year - Rs. 75,75,007/-). The restrictions are primarily on account of unclaimed dividends & unclaimed preference share redemption of Rs. 77,96,524/- & Rs. 41,410/- (Previous Year Rs. 75,33,597/- & Rs. 41,410/-) respectively .

## 16A Detail of Current Accounts

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Axis Bank Ltd.	5,39,491	6,35,344
HDFC Bank	2,57,72,197	1,31,61,841
Kotak Mahindra Bank Ltd.	32,73,789	4,36,84,902
<b>Total</b>	<b>2,95,85,477</b>	<b>5,74,82,087</b>



**16B Detail of Unpaid Dividend Bank Accounts**

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Yes Bank (Unpaid Equity Dividend 2006-07)	-	1,94,533
Yes Bank (Unpaid Equity Dividend 2007-08)	1,14,389	1,14,609
Yes Bank (Unpaid Preference Dividend 2007-08)	3,661	3,661
Yes Bank (Unpaid Preference Dividend 2006-07)	45,128	45,128
Yes Bank (Unpaid Equity Dividend 2008-09)	1,63,089	1,63,406
Yes Bank (Unpaid Equity Dividend 2009-10)	2,16,136	2,16,564
Yes Bank (Unpaid Equity Dividend 2010-11)	4,06,084	4,08,556
Yes Bank (Unpaid Final Equity Dividend 2011-12)	4,30,476	4,31,448
Yes Bank (Unpaid Interim Dividend FY 2011-12)	55,09,080	55,41,420
Yes Bank (Unpaid Equity Dividend 2012-13)	4,11,640	4,14,272
Yes Bank (Unpaid Equity Dividend 2013-14)	4,96,841	-
<b>Total</b>	<b>77,96,524</b>	<b>75,33,597</b>

**17 SHORT TERM LOANS AND ADVANCES**

Short term loans and advances consist of the following:

Short-term loans and advances	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Other Loans and advance</b>		
Unsecured, considered good		
- Other Loans and advance (Refer Note 17A)	22,57,566	6,57,448
<b>Total</b>	<b>22,57,566</b>	<b>6,57,448</b>

**17A Detail of other Loans and Advance consist of following**

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Prepaid Expenses	2,46,504	2,43,473
Other Advances	20,11,062	4,13,975
<b>Total</b>	<b>22,57,566</b>	<b>6,57,448</b>



**18 Other Current Assets**

Other Current Assets consist of the following:

Other Current Assets	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Interest Recoverable	75,88,672	59,90,724
<b>Total</b>	<b>75,88,672</b>	<b>59,90,724</b>

**19 REVENUE FROM OPERATIONS**

Revenue from operations consist of revenues from

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Sale of products (Refer Note 19A)	22,35,41,891	64,65,26,320
<b>Total</b>	<b>22,35,41,891</b>	<b>64,65,26,320</b>

**19A Details of Goods sold**

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
<b>Trading Goods</b>		
- PVC Resin	-	4,91,81,300
- Refined Rice Bran Oil	-	7,09,70,028
- Aluminium Bar	20,28,79,450	31,61,27,864
- Copper Rod	-	7,95,82,353
- Copper Wire	-	10,92,25,619
- Copal Resin	-	6,99,425
- EHT Cable	-	1,59,47,231
- Castor Seed	-	47,92,500
- Electronic Components	84,25,706	-
- PVC Sheeting	42,26,986	-
- Coaxial Cable	80,09,749	-
<b>Total</b>	<b>22,35,41,891</b>	<b>64,65,26,320</b>



**20 OTHER INCOME**

Other income (net) consist of the following:

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Interest Income from bank deposits and others	4,20,19,440	4,20,74,389
Dividend Income	4,85,66,684	3,40,61,367
Gain/ (Loss) on sale of investments - Net	8,74,82,738	2,08,69,315
Gain on compulsory acquisition of Land	65,06,766	-
Rent	2,11,375	2,05,000
Miscellaneous income	2,92,613	12,65,767
Provision Written Back	18,500	1,62,92,234
<b>Total</b>	<b>18,50,98,116</b>	<b>11,47,68,072</b>

**21 PURCHASES OF STOCK-IN-TRADE**

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
<b>Stock in trade</b>		
- PVC Resin	-	4,91,77,500
- Refined Rice Bran Oil	-	7,41,09,408
- Castor Seed	-	47,59,425
- Aluminium Bar	20,26,66,677	31,68,17,232
- Copper Rod	-	7,88,46,657
- Copper Wire	-	10,90,11,569
- EHT Cable	-	1,59,39,000
- Copal Resin	-	6,93,553
- Electronic Components	83,44,255	-
- PVC Sheeting	41,85,075	-
- Coaxial Cable	78,86,349	-
<b>Total</b>	<b>22,30,82,356</b>	<b>64,93,54,344</b>



## 22 EMPLOYEE BENEFITS EXPENSES

Employee benefits expenses consist of the following:

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
(a) Salaries & Wages	1,64,88,173	1,71,62,403
(b) Bonus	2,70,669	5,15,139
(c) Leave Encashment	4,10,504	23,68,650
(d) Contributions to Provident and other funds		
(i) Provident Fund	14,80,810	14,12,712
(ii) Gratuity Fund	6,34,749	8,70,709
(iii) Employee State Insurance (ESI)	46,082	42,590
(e) Employees Welfare expenses	32,05,691	3,17,457
<b>Total</b>	<b>2,25,36,678</b>	<b>2,26,89,660</b>

## 23 FINANCE COST

Finance costs consist of the following:

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Interest expense (Refer Note 23A)	2,29,53,424	39,63,916
Interest on Statutory Dues	-	2,58,505
<b>Total</b>	<b>2,29,53,424</b>	<b>42,22,421</b>

### 23A Interest expenses consist of the following:

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Interest paid on Term loans/ loans against securities	2,25,66,789	38,75,568
Interest paid on Financial Lease obligations	3,86,635	88,348
<b>Total</b>	<b>2,29,53,424</b>	<b>39,63,916</b>



## 24 OTHER EXPENSE

Other expenses consist of the following

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Electricity & DG expenses	8,28,671	6,45,715
Rent	10,42,270	7,49,856
Rates & taxes	11,04,936	8,40,184
Buildings & Maintenance	10,73,240	5,92,828
Freight Outward	-	64,045
Payment to Auditors		
- Statutory Audit fee	5,33,710	5,33,710
- Tax Audit fee	84,270	84,270
- Reimbursement of expenses	31,300	51,300
- Other services	-	27,575
Travelling & Conveyance	58,45,760	56,82,454
Payment to Directors		
- as sitting fees	3,87,642	4,71,912
- as travelling expenses	-	12,74,888
Legal & Professional charges	1,78,23,424	1,08,15,012
Advisory & Consultancy	1,58,08,652	1,29,99,064
Communication expenses	1,61,870	1,64,152
Donation	2,93,200	4,18,200
Corporate Social Responsibility Activities	13,00,000	-
Security Transaction Tax	8,72,268	3,13,658
Advertisement & Sales Promotion expenses	2,80,900	53,583
Trading expenses	39,82,501	10,88,630
Business Promotion	-	15,29,620
Provision for Doubtful debt	-	47,26,812
Exchange Fluctuation	11,501	10,050
Prior Period Expenses		
- Electricity	-	29,569
- Telephone	609	-
Other Expenses	29,72,085	23,97,441
<b>Total</b>	<b>5,44,38,809</b>	<b>4,55,64,528</b>

## 25 TAX EXPENSES

Tax expenses consist of the following:

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
<b>Current Tax</b>		
- Income Tax	59,27,256	18,84,998
- MAT Credit Entitlement	(59,27,256)	(18,84,998)
<b>Deferred Tax Liabilities/ Assets</b>		
- Deferred Tax Liabilities		
Depreciation and Amortization	64,906	75,612
- Deferred Tax Assets		
Earned Leave	(1,14,953)	(7,55,563)
Gratuity	-	1,40,002
Provision for doubtful debt	6,002	(15,33,614)
<b>Total</b>	<b>(44,045)</b>	<b>(20,73,563)</b>





**26. Contingent liabilities and commitments**

**(a) Contingent Liabilities**

Contingent liabilities of the Company as on 31.03.2015 on account of matters pending before various judicial /appellate authorities are as under:

**(Amount in Rs.)**

S. No.	Nature of Contingent Liability	2014-15	2013-14
(i)	Service Tax	<b>5,59,152</b>	5,59,152
(ii)	Entry tax along-with interest	<b>2,68,49,811</b>	2,68,49,811

These matters are contingent on the facts and evidence presented before the adjudicating authorities.

- (b) Capital Commitments amounting to a total of Rs. 22,22,16,239 /- (Previous year Rs. 23,23,66,239 /- on account of

**(Amount in Rs.)**

S. No.	Particulars	2014-15	2013-14
1	Omnivore India Capital Trust (Venture Capital Fund)	<b>5,00,00,000</b>	6,50,00,000
2	Peninsula Brookfield India Real Estate Fund	<b>8,04,00,000</b>	8,04,00,000
3	ICICI Prudential AMC Ltd. PMS - IRE Securities	-	6,89,00,000
4	ICICI Prudential Real Estate AIF-1	<b>4,37,50,000</b>	-
5	Zodius Technology Fund	<b>3,00,00,000</b>	-
6	Delhi one RE project- K.K.Projects	<b>1,80,66,239</b>	1,80,66,239
	<b>TOTAL</b>	<b>22,22,16,239</b>	23,23,66,239

27. Balance confirmations have been received from major parties, except some parties whose outstanding are not material and some of whom are in dispute and are under litigation with the company. The balances of such parties have been incorporated in the financial statements at the value as per books of accounts. The company, to the extent stated, has considered them as good and necessary provisions have been made in respect of debtors/advances under litigation and where recovery is considered doubtful.



28. In respect of suppliers covered under the Micro, Small and Medium Enterprises Act, 2006, the information given herein below is in respect of only those suppliers who have intimated to the Company that they are registered as micro or small enterprises.

(Amount In Rs.)

S.No.	Particulars	2014-15	2013-14
1.	Principal amount remaining unpaid as on 31st March, 2015	--	--
2.	Interest due thereon as on 31st March, 2015	--	--
3.	Interest paid by the company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day during the year	--	--
4.	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	--	--
5.	Interest accrued and remaining unpaid as at 31st March, 2015	--	--
6.	Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	--	--

29. The Company entered into a Business Transfer Agreement (BTA) on 21st December, 2011 for the sale of edible oils business and the undertaking located at Rajpura (Punjab) on slump sale basis and as a going concern to M/s Bunge India Pvt. Ltd. ("Bunge") on the terms & conditions mentioned in the BTA. Vide Assessment Order dated 27th August, 2013 for the financial year 2011-12 passed by the ETO Mohali, Punjab, the transaction for the sale of business and undertaking by the Company to Bunge was held as taxable under the Punjab VAT Act, 2005 and consequently a demand of Rs.45,42,73,342/- for VAT, including interest and penalty was raised on the Company. The Company challenged the Assessment Order by filing a Writ Petition in the Punjab & Haryana High Court at Chandigarh, which dismissed the Writ Petition of the Company on the ground of the alternative remedy of filing an Appeal available under the Punjab VAT Act. Against the order of the Punjab & Haryana High Court, a Special Leave Petition (Civil) was filed by the Company before the Hon'ble Supreme Court challenging the legality of the Order dated 18th September, 2013 passed by the Hon'ble Punjab & Haryana High Court at Chandigarh. The Hon'ble Supreme Court was pleased to issue notice to the State Govt. on the same. In the meantime, a Writ Petition under Article 32 of the Constitution of India was also filed by the Company for declaring Sub-Section 5 of Section 62 of the Punjab VAT Act, which provides for a pre-deposit of 25% of the disputed demand, penalty and interest as a mandatory pre-condition for the hearing of the Appeal, as unconstitutional and ultra-virus. Vide order dated 7th March, 2014, the Hon'ble Supreme Court directed that there shall not be any coercive steps for recovery of the amount from the Company and tagged both Writ Petition as well as the SLP with similar such Writ Petitions of other parties. There has been no further progress in the matter. The next hearing will be held at the Hon'ble Supreme Court in due course of time.



**30.** The Company has three wholly-owned subsidiaries, namely Navjyoti Residency Private Limited, Amrit Realities Private Limited and V.K. Bajaj Investment Private Limited. The statement pursuant to Section 129 (3) of the Companies Act, 2013 relating to the subsidiary companies together with consolidated financial statements for the year ended 31st March, 2015 are attached herewith. In terms of circular dated 8th Feb, 2011 issued by the Ministry of Corporate Affairs, Govt. of India and the provision of section 136 of the Companies Act, 2013, the Annual Accounts of the subsidiary companies are available for inspection at the registered office of the Company by any shareholders of the Company. The Annual Accounts of the subsidiary companies and the related detailed information shall be made available to the shareholders of the Company, seeking such information at any point of time on demand.

**31. Related party disclosure**

**A. Related parties**

(1)	Key Managerial Personnel (KMP)	Mr. N.K. Bajaj, Chairman & Managing Director Mr. V.K. Bajaj, Managing Director
(2)	Holding Company	Amrit Trademart Pvt. Ltd.
(3)	Fellow Subsidiary	Kamal Apparels Private Limited
(4)	Subsidiary Companies	Navjyoti Residency Private Limited Amrit Realities Private Limited V.K Bajaj Investment Private Limited
(5)	KMP having substantial interest in these companies	Amrit Corp. Ltd. Amrit Learning Ltd. Amrit Agro Industries Ltd. KDB Systems & Services Pvt. Ltd NSK Home Products Pvt. Ltd.
(6)	Related Parties of Key Managerial Personnel	Mr. A.K. Bajaj Late Mrs. Nirmala Jyoti Bajaj A.K.Bajaj HUF V.K.Bajaj HUF



### B. Transactions with related parties

S. No.	Type of Transaction	Holding		Subsidiary/ Fellow Subsidiary		KMP having substantial interest in these companies		KMP & Relatives		Total			
		2014-15		2013-14		2014-15		2013-14		2014-15		2013-14	
1	Payment made for BPO Services	-	-	-	-	26,96,640	26,96,640	-	-	26,96,640	26,96,640	-	
2	Fixed assets purchased / Transferred	-	-	-	-	5,37,400	-	-	-	5,37,400	-	-	
3	Expenses reimbursed	-	-	-	-	15,23,295	15,23,295	-	-	15,44,277	15,23,295	-	
4	Advances/loans given	-	-	-	-	-	35,00,000	-	-	-	35,00,000	-	
5	Remuneration of key managerial personnel	-	-	-	-	-	-	1,03,11,221	1,19,94,974	1,03,11,221	1,19,94,974	-	
6	Dividend paid	1,71,77,464	1,51,67,566	-	2,48,108	75,66,179	78,82,444	27,98,037	38,98,808	2,75,01,670	2,71,96,916	-	
7	Rent Paid	-	-	-	7,28,100	-	-	-	-	7,95,514	7,28,100	-	
8	Purchased of shares	20,000	-	-	-	-	55,29,320	-	1,65,84,548	20,000	2,21,13,868	-	
9	Investment Made	-	-	4,90,00,000	12,41,90,444	-	-	-	-	6,28,01,490	12,41,90,444	-	
10	Loan Given	-	-	30,79,00,000	-	-	-	-	-	30,79,00,000	-	-	
11	Loan re-payment received	-	-	28,49,00,000	-	-	-	-	-	28,49,00,000	-	-	
12	Interest received/ accrued	-	-	50,81,539	-	4,55,000	1,43,890	-	-	55,36,539	1,43,890	-	
<b>Balances as on 31.03.2015</b>													
13	Investment	-	-	17,32,71,290	12,42,71,290	38,21,490	-	-	-	17,70,92,780	12,42,71,290	-	
14	Credit balance	-	-	-	-	-	3,66,697	-	-	-	3,66,697	-	
15	Security deposits	-	-	3,00,000	3,00,000	-	-	-	-	3,00,000	3,00,000	-	
16	Debit balance	-	-	2,48,56,683	-	39,09,590	36,29,501	-	-	2,87,66,083	36,29,501	-	



**32. Segment information for the year ended 31st March, 2015**

**a. Business segments**

The Company was engaged in general trading of various commodities and other items, besides deployment of funds in Treasury operations. As such there are no reportable segments as on 31st March, 2015.

**b. Geographical segments**

Since the company's activities/operations are within the country and considering the nature of products it deals in, the risks and returns are the same and as such, there is only one geographical segment.

**33. Employee benefits:**

**(a) Defined Contribution Plans**

The company has recognized the contribution/liability in the Statement of Profit & Loss Account for the year ended 31st March, 2015.

**(b) Defined Benefit Plans & Other Long Term Benefits**

The following disclosures are made in accordance with AS-15 (Revised) pertaining to Defined Benefit Plans and other Long Term Benefits:

(Amount in Rupees)

Particulars	Funded Plan		Non Funded Plan	
	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
<b>Amount recognized in Balance Sheet</b>				
Present value of funded obligations	54,82,779	44,70,587	-	-
Fair value of plan assets	48,48,030	35,99,878	-	-
Present value of unfunded obligations	6,34,749	8,70,709	34,39,776	30,85,472
Unrecognized past service cost	-	-	-	-
<b>Net Liability/(Assets)</b>	<b>6,34,749</b>	<b>8,70,709</b>	<b>34,39,776</b>	<b>30,85,472</b>
<b>Amount in Balance Sheet</b>				
Liability	6,34,749	8,70,709	34,39,776	30,85,472
Assets	-	-	-	-
<b>Net Liability/(Assets)</b>	<b>6,34,749</b>	<b>8,70,709</b>	<b>34,39,776</b>	<b>30,85,472</b>
<b>Expenses recognized in the Statement of Profit &amp; Loss</b>				



(Amount in Rupees)

Particulars	Funded Plan		Non Funded Plan	
	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Opening defined benefit obligation less benefits paid	-	-	-	-
Current service cost	4,76,411	4,36,083	6,12,214	6,80,190
Interest Cost	3,80,000	36,678	2,62,265	64,321
Expected return on plan assets	(3,05,990)	(2,594)	-	-
Net actuarial losses/(gain) recognized in the year	84,328	35,33,385	(4,63,975)	16,24,139
Past service cost	-	-	-	-
Losses/(gains) on "Curtailments and Settlements"	-	-	-	-
<b>Total, included in "Employee Benefit Expense"</b>	<b>6,34,749</b>	<b>40,03,552</b>	<b>4,10,504</b>	<b>23,68,650</b>
Actual return on plan assets	(3,77,443)	(35,527)	-	-
Reconciliation of benefit obligations and plan assets for the period	-	-	-	-
Change in defined benefit obligation				
<b>Opening defined benefit obligation</b>	<b>44,70,587</b>	<b>4,31,508</b>	<b>30,85,472</b>	<b>7,56,720</b>
Current service cost	4,76,411	4,36,083	6,12,214	6,80,190
Interest cost	3,80,000	36,678	2,62,265	64,321
Actuarial losses/(gains)	1,55,781	35,66,318	(4,63,975)	16,24,139
Liabilities extinguished on curtailments	-	-	-	-
Liabilities extinguished on settlements	-	-	-	-
Liabilities assumed on acquisition	-	-	-	-
Exchange difference on foreign plans	-	-	-	-
Benefits paid	-	-	(56,200)	(39,898)
<b>Closing defined benefit obligation</b>	<b>54,82,779</b>	<b>44,70,587</b>	<b>34,39,776</b>	<b>30,85,472</b>
<b>Change in fair value of assets</b>				
<b>Opening fair value of plan assets</b>	<b>35,99,878</b>	<b>30,517</b>	<b>-</b>	<b>-</b>
Expected return on plan assets	3,05,990	2,594	-	-
Actuarial gain/(losses)	71,453	32,933	-	-
Assets distributed on settlements	-	-	-	-



(Amount in Rupees)

Particulars	Funded Plan		Non Funded Plan	
	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Contributions by employer	<b>8,70,709</b>	35,33,834	-	-
Assets acquired due to acquisition	-	-	-	-
Exchange difference on foreign plans	-	-	-	-
Benefits paid	-	-	-	-
<b>Closing fair value of plan assets</b>	<b>48,48,030</b>	35,99,878	-	-
<b>Assets information</b>				
<b>Category of assets</b>				
Government of India Securities	-	-	-	-
State Govt. Securities	-	-	-	-
Corporate Bonds	-	-	-	-
Special Deposit Scheme	-	-	-	-
Equity shares of listed companies	-	-	-	-
Property	-	-	-	-
Insurer Managed Funds	<b>100%</b>	100%	-	-
Others	-	-	-	-
<b>Grand Total</b>	100%	100%	-	-
<b>Summary of the actuarial assumptions</b>				
Discount rate	<b>8.00</b>	8.50	<b>8.00</b>	8.50
Expected rate of return on assets	<b>8.50</b>	8.50	-	-
Future salary increase	<b>6.00</b>	6.00	<b>6.00</b>	6.00



## Additional Information

(Amount in Rupees)

	2014-15		2013-14		2012-13		2011-12	
	Gratuity	Leave encashment	Gratuity	Leave encashment	Gratuity	Leave encashment	Gratuity	Leave encashment
Experience adjustment								
---On plan liabilities (loss) / gain	(97,491)	5,07,817	-	-	-	-	-	-
---On plan assets (loss) / gain	71,453	-	-	-	-	-	-	-
Present value of benefit obligation	54,82,779	34,39,776	44,70,587	30,85,472	4,31,508	7,56,720	-	-
Fair value of plan assets	48,48,030	-	35,99,878	-	-	-	-	-
Excess of (obligation over plan assets)	6,34,749	(34,39,776)	8,70,709	30,85,472	4,31,508	7,56,720	-	-

### Notes:

- (a) The estimates of future salary increases, considered in actuarial valuation, takes into account the inflation, seniority, promotion and other relevant factors;
- (b) The liabilities towards gratuity and earned leave for the year ended 31st March, 2015, based on actuarial valuation have been recognized in the Statement of Profit & Loss.
34. From 1st April, 2014, as per applicable provisions of the Companies Act, 2013 (the Act), the depreciation has been provided on the straight line method as per the useful life of assets specified in the Act. Earlier, the depreciation was being provided on the straight line method at the depreciation rates specified in the Companies Act, 1956. As a result of this change, depreciation provided for the year is higher by Rs. 5,15,416/-.
35. The Company continues to have an exposure of Rs. 47,26,812 /- on account of commodity trade done on National Spot Exchange Ltd. (NSEL). NSEL has not been able to adhere to its payment obligations. The Company has filed criminal complaint in Economic Offences Wing (EOW), Delhi Police through M/s Mount Shikhar Commodities LLP (formerly known as Mount Shikhar Commodities Pvt. Ltd.), Member – NSEL, which has been transferred to CBI, Mumbai. Pending final outcome, which is uncertain, the Company made provision of Rs. 47,26,812/- towards the above dues in the financial year 2013-2014. During the year a sum of Rs. 18,500/- was received and the amount outstanding as recoverable as on 31.03.2015 stands at Rs. 47,08,312/- and consequent reduction of the recovered amount has been made in the provision for doubtful debts.





- 36.** In terms of Accounting Standard-28 issued by the Institute of Chartered Accountants of India, on “Impairment of Assets”, the management has, at period end, estimated the amount recoverable against fixed assets based on the present value of estimated future cash flows expected to arise from the continuing use of such assets. The recoverable amount so assessed was found to be adequate to cover the carrying amount of assets, therefore no provision for impairment in value thereof has been considered necessary by the management.

(Amount in Rupees)

		2014-15	2013-14
<b>37.</b>	<b>Borrowing cost capitalized during the year</b>	--	--
<b>38.</b>	<b>Earning per share ( Basic &amp; Diluted )</b>		
	Profit after taxation as per Statement of Profit & Loss	<b>8,42,02,797</b>	4,11,42,125
	Profit attributable to equity shareholders	<b>8,42,02,797</b>	4,11,42,125
	Number of equity shares outstanding	<b>73,62,968</b>	73,62,968
	Earnings per share (par value of Rs. 10/- each)	<b>11.44</b>	5.59
<b>39.</b>	<b>Expenditure/capital advance in foreign currency</b>		
	Foreign Travelling	<b>8,03,490</b>	7,18,653
	Foreign exchange earnings	<b>Nil</b>	Nil

- 40.** The company had taken on lease office premises under the lease arrangements for the business and purposes of the company. The total aggregate lease rentals recognized as expense in the Statement of Profit & Loss under was Rs. 10,42,270 /- (Previous Year : Rs. 7,49,856/-).

**41. Comparative Figures**

The figures of previous year have been regrouped/reclassified, wherever necessary, to conform to the current period's classification.



**Statement under section 129 (3) of the Companies Act, 2013 read with rule 5 of Companies (Accounts) Rules, 2014**

(Amount in Rs.)

1	S. No.	(a)	(b)	(c)
2	Name of Subsidiary	<b>Navjyoti Residency Private Limited</b>	<b>Amrit Realities Private Limited</b>	<b>V.K.Bajaj Investment Private Limited</b>
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N.A.	N.A.	N.A.
4	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.	N.A.	N.A.
5	Share Capital	5,71,50,000	4,95,00,000	4,89,35,300
6	Reserves & Surplus	1,81,403	(23,58,615)	4,10,14,555
7	Total Assets	5,74,02,867	13,06,08,848	10,97,39,239
8	Total Liabilities	71,464	8,34,67,463	1,97,89,384
9	Investments	5,68,96,646	-	2,70,70,311
10	Turnover	-	32,27,829	13,49,11,062
11	Profit before taxation	3,14,376	(2,50,049)	1,14,79,351
12	Provision for taxation	-	18,41,826	8,52,650
13	Profit after taxation	3,14,376	(20,91,875)	1,06,26,701
14	Proposed Dividend	-	-	-
15	% of Shareholding	100.00	100.00	100.00

**Note:-** (1) There are no subsidiaries which are yet to commence their operations.  
(2) There are no subsidiaries which have been liquidated or discarded during the year.

**For V Sahai Tripathi & Co.**  
Chartered Accountants  
Firm Regn No. 000262N

**N. K. Bajaj**  
Chairman & Managing Director  
DIN: 00026221

**A. K. Bajaj**  
Director  
DIN: 00026247

**Adarsh Agrawal**  
Partner  
Membership No. 092249

**Mahesh Mittal**  
President (Finance & Audit) & CFO  
PAN: AAAPM0263D

**Tushar Goel**  
Company Secretary  
M.No. A29374

Place : **Noida**  
Date: **14th May, 2015**



## INDEPENDENT AUDITORS' REPORT

To The Members of  
**Amrit Banaspati Company Limited**

### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of Amrit Banaspati Company Limited ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") which comprise the Consolidated Balance Sheet as at 31st March 2015, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Consolidated Financial Statements**

The Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free

from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.



We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2015, and their consolidated profit/loss and their consolidated cash flows for the year ended on that date.

### Other Matter

We did not audit the financial statements / financial information of two subsidiaries, whose financial statements / financial information reflect total assets of Rs. 4,50,32,146/- as at 31st March, 2015, total revenues of Rs. 14,65,77,692/- and net cash flows amounting to Rs. 14,30,637/- for the year ended on that date, as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, is based solely on the reports of the other auditors.

The report on Other Legal and Regulatory Requirements is not modified and the same has been provided in the respective financial statements of the Company and its subsidiaries.

### 1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2015 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group companies, is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's)



Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, Refer Note 28 (a) to the consolidated financial statements.
- (ii) The Group has made necessary provision in its financial statements under the applicable law or accounting standards, wherever required;
- (iii) There has been no delay in

transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and there were no amounts required to transfer to the Investor Education and Protection Fund by the subsidiary companies.

For **V SAHAI TRIPATHI & CO.**  
Chartered Accountants  
Firms Registration No.000262N

**Adarsh Agrawal**  
*Partner*  
Membership No. 092249

Place: **Noida**  
Date: **14th May, 2015**



## CONSOLIDATED BALANCE SHEET as at 31st March, 2015

		(Amount in Rupees)	
Particulars	Note No.	As at 31st March, 2015	As at 31st March, 2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	1	7,48,05,680	7,48,05,680
(b) Reserves and surplus	2	1,46,04,68,909	1,41,17,34,910
<b>2 Non-current liabilities</b>			
(a) Long term borrowing	3	6,68,42,209	5,52,977
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other long term liabilities	5	1,49,11,800	55,90,859
(d) Long-term provisions	6	9,84,557	16,90,526
<b>3 Current liabilities</b>			
(a) Short-term borrowings	7	45,00,00,000	-
(b) Trade payables	8	1,90,78,866	3,30,03,036
(c) Other current liabilities	9	3,75,21,578	1,40,49,168
(d) Short-term provisions	10	4,77,34,790	4,12,99,061
<b>TOTAL</b>		<b>2,17,23,48,389</b>	<b>1,58,27,26,217</b>
<b>II. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	11		
(i) Tangible assets		14,14,82,508	63,87,609
(ii) Intangible assets		1,76,85,990	1,76,85,990
(b) Non-current investments	12	1,41,76,57,182	1,23,68,03,663
(c) Deferred tax assets (Net)	4	2,28,211	20,25,991
(d) Long-term loans and advances	13	15,84,68,715	10,15,28,639
<b>2 Current assets</b>			
(a) Current investments	14	29,96,45,537	5,17,98,001
(b) Inventories	15	6,12,409	-
(c) Trade receivables	16	8,55,87,935	8,96,95,403
(d) Cash and cash equivalents	17	4,27,65,862	7,01,44,336
(e) Short-term loans and advances	18	22,58,185	6,58,066
(f) Other Currents Assets	19	59,55,855	59,98,519
<b>TOTAL</b>		<b>2,17,23,48,389</b>	<b>1,58,27,26,217</b>

Notes forming part of the consolidated financial statements 1-42

This is the Consolidated Balance Sheet referred to in our report of even date

For V Sahai Tripathi & Co.  
Chartered Accountants  
Firm Regn No. 000262N

N. K. Bajaj  
Chairman & Managing Director  
DIN: 00026221

A. K. Bajaj  
Director  
DIN: 00026247

Adarsh Agrawal  
Partner  
Membership No. 092249

Mahesh Mittal  
President (Finance & Audit) & CFO  
PAN: AAAPM0263D

Tushar Goel  
Company Secretary  
M.No. A29374

Place : Noida  
Date: 14th May, 2015



## CONSOLIDATED STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2015

Particulars	Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
<b>(Amount in Rupees)</b>			
Revenue From Operations	20	36,16,80,782	65,14,88,511
Other income	21	19,19,73,275	13,49,48,311
<b>Total Revenue</b>		<b>55,36,54,057</b>	<b>78,64,36,822</b>
<b>Expenses:</b>			
Purchases of Stock-in-Trade	22	35,25,35,505	65,54,43,940
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	(6,12,409)	14,41,031
Employee benefits expenses	24	2,34,14,787	2,32,29,117
Finance costs	25	2,44,53,186	42,23,233
Depreciation and amortization expenses	11	20,02,149	4,18,528
Other expenses	26	5,61,58,411	4,70,32,751
<b>Total expenses</b>		<b>45,79,51,629</b>	<b>73,17,88,600</b>
<b>Profit before exceptional, extraordinary items and tax</b>		<b>9,57,02,428</b>	<b>5,46,48,220</b>
Exceptional items		-	-
<b>Profit before extraordinary items and tax</b>		<b>9,57,02,428</b>	<b>5,46,48,220</b>
Extraordinary Items		-	-
<b>Profit before tax expense</b>		<b>9,57,02,428</b>	<b>5,46,48,220</b>
<b>Tax expense:</b>	27		
- Current tax		67,75,756	49,67,638
- Deferred tax		17,97,780	(20,73,563)
- MAT Credit Entitlement		(59,27,256)	(18,84,998)
- Prior period taxes		4,150	3
<b>Net Profit for the year after tax</b>		<b>9,30,51,998</b>	<b>5,36,39,142</b>
<b>Equity Shares of Par value Rs 10/- each</b>			
EPS (Net Profit from operation after tax)			
- Basic		12.64	7.28
- Diluted		12.64	7.28
Number of weighted average shares used in computing earnings per share			
- Basic		73,62,968	73,62,968
- Diluted		73,62,968	73,62,968

Notes forming part of the consolidated financial statements 1-42

This is the Consolidated Statement of Profit & Loss referred to in our report of even date

**For V Sahai Tripathi & Co.**  
Chartered Accountants  
Firm Regn No. 000262N

**N. K. Bajaj**  
Chairman & Managing Director  
DIN: 00026221

**A. K. Bajaj**  
Director  
DIN: 00026247

**Adarsh Agrawal**  
Partner  
Membership No. 092249

**Mahesh Mittal**  
President (Finance & Audit) & CFO  
PAN: AAAPM0263D

**Tushar Goel**  
Company Secretary  
M.No. A29374

Place : Noida  
Date: 14th May, 2015



## CONSOLIDATED CASH FLOW STATEMENT for the year ended 31st March, 2015

Particulars	As at 31st March, 2015		(Amount in Rupees)
			As at 31st March, 2014
<b>A. Cash flow from Operating activities</b>			
Net Profit before tax	9,57,02,428		5,46,48,222
Adjustments for :			
Depreciation	20,02,149		4,18,528
Interest - Received	(4,94,24,385)		(4,44,68,316)
- Paid	2,29,53,424		42,23,233
(Profit)/Loss on Sale of Investments - Net	(8,95,48,177)		(3,74,18,860)
Diminution in value of Investment	-		(29,831)
Gain on compulsory acquisition of Land	(65,06,766)		-
Provision for Gratuity & Earned Leave	10,81,400		32,22,794
Provision for Wealth Tax	5,198		-
Dividend Received	(5,81,67,876)	(8,19,02,605)	(3,52,98,133)
<b>Operating profit before working capital changes</b>		<b>(8,19,02,605)</b>	<b>(5,47,02,363)</b>
Adjustments for :			
<b>Changes in working capital</b>			
Trade Receivable and other Receivables	6,42,111		1,67,47,943
Inventories	(6,12,409)		14,41,031
Trade payables & other current liabilities	1,14,90,262	1,15,19,964	(7,21,22,575)
		<b>1,15,19,964</b>	<b>(5,39,33,601)</b>
<b>Cash generated from operations</b>		<b>(7,03,82,641)</b>	<b>(10,86,35,964)</b>
Direct tax paid	(4,71,11,091)		(86,08,678)
Cash Flow before extraordinary items	(11,74,93,732)		(11,72,44,642)
<b>Net cash from operating activities</b>		<b>(11,74,93,732)</b>	<b>(11,72,44,642)</b>
<b>B. Cash flow from Investing activities</b>			
Purchase of fixed assets	(13,71,20,963)		(1,93,51,909)
Gain on compulsory acquisition of Land	65,22,150		-
Interest received	4,94,24,385		4,44,68,316
Profit/ (Loss) on Sale of Investments - Net	8,95,48,177		3,74,18,860
Investment Purchase	(92,69,62,907)		(51,99,41,283)
Movement in Loans & Advances	(3,36,41,328)		(2,04,22,875)
Dividend Received	5,81,67,876		3,52,98,133
Investment Sale	49,83,56,935	(39,57,05,675)	75,81,70,119
<b>Net cash used in investing activities</b>		<b>(39,57,05,675)</b>	<b>31,56,39,361</b>
<b>C. Cash flow from Financing activities</b>			
Proceeds from long term borrowings / (repayment)	53,92,89,232		(12,74,47,023)
Proceeds from other long term liabilities	75,50,101		72,76,259
Movement in Gratuity & Leave Encashment	9,26,909		4,71,406
Interest paid	(2,29,53,424)		(42,23,233)
Payment of Dividend Incl Tax	(3,89,91,885)	48,58,20,933	(3,50,50,690)
<b>Net cash used in financing activities</b>		<b>48,58,20,933</b>	<b>(15,89,73,281)</b>
Net increase/(decrease) in cash and cash equivalents	(2,73,78,474)		3,94,21,438
Cash and cash equivalents (Opening Balance)	7,01,44,336		3,07,22,898
<b>Cash and cash equivalents (Closing Balance)</b>	<b>4,27,65,862</b>		<b>7,01,44,336</b>

Notes forming part of the consolidated financial statements 1-42  
This is the Consolidated Cash Flow Statement referred to in our report of even date

**For V Sahai Tripathi & Co.**  
Chartered Accountants  
Firm Regn No. 000262N

**N. K. Bajaj**  
Chairman & Managing Director  
DIN: 00026221

**A. K. Bajaj**  
Director  
DIN: 00026247

**Adarsh Agrawal**  
Partner  
Membership No. 092249

**Mahesh Mittal**  
President (Finance & Audit) & CFO  
PAN: AAAPM0263D

**Tushar Goel**  
Company Secretary  
M.No. A29374

Place : Noida  
Date : 14th May, 2015





## CONSOLIDATED SIGNIFICANT ACCOUNTING POLICIES

### (A) BASIS OF CONSOLIDATION

The Consolidated financial statements relate to Amrit Banaspati Company Ltd. ("the Company") and its wholly owned subsidiary companies.

#### (a) Basis of Accounting:

- (i) The financial statements of the subsidiary companies used in the consolidation are drawn upto the same reporting date as the company i.e. year ended March 31, 2015.
- (ii) The financial statements of the Company and subsidiary companies have been prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and generally accepted accounting principles.

#### (b) Principals of consolidation:

The consolidated financial statements have been prepared on the following basis:

- (i) The financial statements of the company and its subsidiary companies have been combined on a line-by line basis by adding together like items of assets, liabilities, income and expenses.
- (ii) The excess of cost to the Company of its investments in the subsidiary companies over its share of the equity of the subsidiary company, at the dates on which the investments in the subsidiary companies are made, is recognized as 'goodwill' being an asset in the consolidated financial statements.
- (iii) Minority interest in the net assets of consolidated subsidiary consists of the amount of equity attributable to the minority shareholders at the dates on which investments are made by the company in the subsidiary companies and further movements in their share in the equity, subsequent to the dates of investments as stated above.

#### (c) Information on subsidiary companies

The following subsidiary companies are considered in the consolidated financial statements.

Name of Subsidiaries	% voting power held as at 31st March, 2015
Navjyoti Residency Private Limited	100%
Amrit Realities Private Limited	100%
V.K. Bajaj Investment Private Limited	100%

### (B) SIGNIFICANT ACCOUNTING POLICIES

#### (a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.



**(b) Use of estimates**

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosure of contingent liabilities and reported amount of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, employee benefits and provision for income tax. Actual results could differ from these estimates. Any revision in accounting estimates is recognized prospectively in the year of revision.

**(c) Fixed Assets**

**(i) Tangible Assets**

Fixed assets are stated at their original cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition and installation net of grants received, if any.

The cost of assets under installation or under construction plus direct expenses as at the Balance Sheet date is shown as capital work-in-progress.

**(ii) Intangible Assets**

The cost of brands acquired comprises its purchase price, including any duties and other taxes (other than those subsequently recoverable by the enterprise from the taxing authorities) and any directly attributable expenditure on their acquisition.

**(d) Depreciation/Amortization**

(i) Depreciation is provided as per useful life specified in Schedule II of the Companies Act, 2013 on the following basis:

Amrit Banaspati Company Limited	Straight Line Method
Amrit Realities Private Limited	Straight Line Method
V.K. Bajaj Investment Private Limited	Written Down Value Method

(ii) In respect of assets added/ sold, discarded, demolished or destroyed during the year depreciation on such assets is calculated on a pro-rata basis from the date of such additions or as the case may be, up to the date on which such asset has been sold, discarded, demolished or destroyed.

(iii) Intangible assets i.e. brands are amortized over a period of 10 years subsequent to its purchase on straight line basis.

**(e) Impairment**

The carrying amount of assets is reviewed at each Balance Sheet date to ascertain if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use the estimated future cash flows are discounted to their present value at the weighted cost of capital.



**(f) Inventories**

- (i) Stock of manufactured finished goods is valued at cost or at market value, whichever is lower. In the case of finished goods, cost is determined by taking material, labour and related factory overheads including depreciation and fixed production overheads.
- (ii) Work in process is valued at raw material cost or estimated net realizable value, whichever is lower.
- (iii) Raw material, stores, spares and loose tools are valued at cost or estimated net realizable value, whichever is lower. Cost is determined by using the moving weighted average method.
- (iv) Stock in trades are valued at cost or at market value, whichever is lower. The cost in such cases is valued at the purchase cost using FIFO method.

**(g) Foreign Currency Transactions**

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of the transaction or at the forward contact rate agreed with the bank, as the case may be. Monetary current assets and current liabilities that are denominated in foreign currency are translated at the exchange rate prevalent on the date of the Balance Sheet. The resulting difference is also recorded in the statement of Profit & Loss.

**(h) Investment**

Investments are classified into current and long term investments. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are stated at the lower of cost and fair value determined on an individual basis. Long term investments, including interests in joint-venture companies, are carried at cost. A provision for diminution in value is made to recognize a decline other than temporary in the value of long term investments. Profit/loss on sale of investments is computed with reference to their FIFO Method.

**(i) Revenue Recognition**

- (i) Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customers and is stated inclusive of excise duty. Revenue from the sale of goods is stated at net of trade discount & value added tax (VAT).
- (ii) Interest revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Dividend income is recognized if the right to receive the payment is established by the Balance Sheet date.

**(j) Retirement and Other Employee Benefits**

**(a) Short Term Employee Benefits**

All employee benefits falling due wholly within twelve months of rendering service are classified as short term employee benefits. Benefits like salaries, wages, short term compensated absences etc. and the expected cost of bonus, ex-gratia are recognized in the period in which the employee renders the related service.



**(b) Post-Employment Benefits**

- (i) Defined Contribution Plans: The State governed provident fund scheme, employee state insurance scheme, employee pension scheme and the company's approved superannuation scheme are defined contribution plans. The contribution paid/payable under the schemes is recognized during the period in which the employee renders the related service.
- (ii) Defined Benefit Plans: Defined benefit plans of the company comprise employee's gratuity fund schemes managed by a Trust/Canara HSBC OBC Life Insurance Co. Ltd.

Wherever applicable, the present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the Balance Sheet date, having maturity periods approximating to the terms of related obligations.

Actuarial gains and losses are recognized immediately in the Statement of Profit & Loss.

In case of funded plans, the fair value of the plan assets is reduced from the gross obligation under the defined benefit plans to recognize the obligation on net basis.

Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs. Past service cost is recognized as an expense on a straight-line basis over the average period until the benefits become vested.

**(c) Long Term Employee Benefits**

Entitlements to annual leave, casual leave and sick leave are recognized when they accrue to employees. Sick leave and casual leave can only be availed while earned leave can either be availed or encashed subject to restriction on the maximum number of accumulation of leave. The company determines the liability for such accumulated leave using the projected unit credit method with actuarial valuation being carried out at each Balance Sheet date in the similar manner as in the case of defined benefit plans as mentioned in (b) (ii) above.

- (d) The company does not encash leave which has been accumulated up to specified period. Such leaves have been classified as long term employee benefits. Such leave



accumulated at each accounting period are carried forward to the next accounting period. Leave other than specified leave is encashable. There are no other encashable short term benefits. The other staff benefit schemes will be provided according to respective laws in respect of employees as and when these schemes will become applicable to the company.

**(k) Research and Development Expenditure**

Revenue expenditure whenever incurred on research is expensed as incurred and such expenditure incurred during the research phase is directly charged to the Statement of Profit & Loss. The expenditure incurred during development stage (if any) is capitalized.

**(l) Taxes on Income**

The current charge for income tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax ("MAT") paid in accordance with tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal tax in future. MAT credit entitlement can be carried forward and utilized for a period of ten years from the year in which it is availed. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.

Deferred tax is recognized subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between taxable profits and accounting profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment date. Deferred tax assets on timing difference are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each Balance Sheet date.

**(m) Provisions and Contingencies**

Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle and are reviewed regularly and adjusted wherever necessary to reflect the current best estimates of the obligation. Where the company expects a provision to be reimbursed, the reimbursement is recognized as a separate asset, only when such reimbursement is virtually certain. Contingent liabilities are disclosed after an evaluation of the facts and legal aspects of the matters involved. Contingent assets are neither recognized, nor disclosed. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.



**(n) Borrowing Costs**

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of such asset till the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

**(o) Earnings Per Share**

In determining earnings per share, the company considers the net profit after tax and includes the post-tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

**(p) Cash Flow Statement**

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated. The cash flow statement is separately attached with the financial statements of the company.



## NOTES TO ACCOUNTS FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

### 1 SHARE CAPITAL

The authorised, issued, subscribed and fully paid up share capital of equity shares having a par value of Rs. 10/- each as follows:

Share Capital	As at 31st March, 2015		As at 31st March, 2014	
	Number	Amount in Rs.	Number	Amount in Rs.
<b>Authorized</b>				
Equity Shares of Rs. 10/- each	90,00,000	9,00,00,000	90,00,000	9,00,00,000
7% Redeemable preference shares of Rs. 10/- each	30,00,000	3,00,00,000	30,00,000	3,00,00,000
<b>Issued</b>				
Equity Shares of Rs. 10/- each	73,62,968	7,36,29,680	73,62,968	7,36,29,680
<b>Subscribed &amp; fully Paid up</b>				
Equity Shares of Rs. 10/- each fully paid	73,62,968	7,36,29,680	73,62,968	7,36,29,680
Add : Forfeited Shares	-	11,76,000	-	11,76,000
<b>Total</b>	<b>73,62,968</b>	<b>7,48,05,680</b>	<b>73,62,968</b>	<b>7,48,05,680</b>

- (i) **Equity Shares** : The Company has one class of equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share.
- (ii) The Board of Directors, in their meeting held on May 14, 2015 have proposed a dividend of Rs. 5 /- per equity share of Rs. 10/- each subject to the approval of the shareholders at the ensuing Annual General Meeting, as against total dividend of Rs. 4.50 per equity share paid last year. The total dividend appropriation for the year ended March 31, 2015 amounted Rs. 4,43,09,475/- including dividend distribution tax of Rs. 74,94,635/- .
- (iii) In terms of the Scheme of Arrangement between Amrit Banaspati Company Ltd. (now known as Amrit Corp. Ltd. 'ACL'), ABC Paper Ltd. (now known as Kuantum Papers Ltd.) and Amrit Enterprises Ltd. (now known as Amrit Banaspati Co. Ltd.'ABCL') sanctioned by the jurisdictional High Courts at Allahabad, Delhi and Chandigarh w.e.f 1st April, 2006:
- (a) The share capital of the Company was reorganized by sub-dividing 50,19,400 equity shares of Rs. 10/- into 50,19,400 equity shares of Rs. 5/- each and subsequent to such sub-division, as integral part of the said reorganization, consolidated 50,19,400 equity shares of Rs.5/- each credited as fully paid-up into 25,09,700 equity shares of Rs. 10/- each credited as fully paid up. In consideration of the said sub-division and consolidation, the equity shareholders were issued and allotted 1 (one) 7% Redeemable Preference Share of Rs.10/- each credited as fully paid-up which were redeemed at par on 5th July, 2008, after one year of the re-organization of the share capital;
- (b) The shareholders of ACL (erstwhile ABCL) were allotted 32,13,231 equity shares of Rs.10/- each on 24th July, 2007 in consideration of the demerger and vesting of Edible Oils Undertaking of ACL in AEL in the swap ratio provided in the Scheme; and
- (c) Allotted 16,40,037 equity shares of Rs.10/- each credited as fully paid-up at a premium of Rs. 34.20 each for consideration other than cash to Amrit Corp. Limited in consideration of transfer and vesting of Edible Oil brands of ACL in AEL.



**1A Reconciliation of number of shares**

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year Add : Forfeited Shares	<b>73,62,968</b>	<b>7,36,29,680 11,76,000</b>	73,62,968	7,36,29,680 11,76,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	<b>73,62,968</b>	<b>7,48,05,680</b>	73,62,968	7,48,05,680

**1B** Amrit Trademart Private Limited is the ultimate holding company of Amrit Banaspati Company Limited.

**1C Details of shares held by shareholders holding more than 5% of aggregate shares in the Company**

Name of Shareholder	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Amrit Trademart Pvt. Ltd.	<b>38,18,081</b>	<b>51.86</b>	38,06,136	51.69
Amrit Corp Limited.	<b>16,81,373</b>	<b>22.84</b>	16,81,373	22.84
Others (Less than 5% of holding)	<b>18,63,514</b>	<b>25.30</b>	18,75,459	25.47
<b>Total</b>	<b>73,62,968</b>	<b>100.00</b>	73,62,968	100.00





## 2 RESERVES AND SURPLUS

Reserves and Surplus consist of following reserves

Reserves & Surplus	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>(a) Capital Reserves</b>		
Opening Balance	10,16,310	10,16,310
Additions /(Deductions) during the year	-	-
Closing Balance	10,16,310	10,16,310
<b>(b) Preference Share Capital Redemption Reserve</b>		
Opening Balance	2,60,97,000	2,50,97,000
Additions /(Deductions) during the year	-	10,00,000
Closing Balance	2,60,97,000	2,60,97,000
<b>(c) Securities Premium Account</b>		
Opening Balance	5,75,39,265	5,75,39,265
Additions /(Deductions) during the year	-	-
Closing Balance	5,75,39,265	5,75,39,265
<b>(d) General Reserve</b>		
Opening Balance	19,64,82,167	19,22,82,167
Add: Transfer from statement of profit and loss	85,00,000	42,00,000
Less: Written Back in Current Year	-	-
Closing Balance	20,49,82,167	19,64,82,167
<b>(e) Statutory Reserve u/s 45-IC of RBI Act,1934</b>		
Opening Balance	61,73,730	31,16,730
Additions /(Deductions) during the year	21,25,400	30,57,000
Closing Balance	82,99,130	61,73,730
<b>(f) Surplus in statement of Profit and Loss</b>		
Opening balance	11,244,26,443	1,11,86,29,655
(+) Net Profit/(Net Loss) For the current year	9,30,51,998	5,36,39,142
(-) Proposed dividend on Equity Shares	3,68,14,840	3,31,33,356
(-) Dividend distribution tax on proposed dividend	74,94,635	56,31,014
(-) Prior period dividend distribution tax	-	2,27,516
(-) Dividend on Pref. Shares	-	5,00,000
(-) Dividend Distribution Tax	-	93,473
(-) Transfer to General Reserves	85,00,000	42,00,000
(-) Transferred to Statutory Reserve	21,25,400	30,57,000
(-) Transferred to Preference Share Capital Redemption Reserve	-	10,00,000
(-) Depreciation Under Schedule II of Companies Act, 2013	8,530	-
Closing Balance	1,16,25,35,036	1,12,44,26,438
<b>Total</b>	<b>1,46,04,68,909</b>	<b>1,41,17,34,910</b>



**3 LONG TERM BORROWINGS**

Long term borrowings consist of following :

Long Term Borrowings	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Secured</b>		
- Vehicle Loan (Refer Note 3A)	24,92,233	5,52,977
- Loan from Kotak Mahindra Bank Ltd. (Refer Note 3B)	6,43,49,976	-
<b>Total</b>	<b>6,68,42,209</b>	<b>5,52,977</b>

**3A Vehicle loan is secured by hypothecation of the vehicles purchased out of the said loans.**

Particulars	As at 31st March, 2015	As at 31st March, 2014
<b>Vehicle loans</b>		
Rate of Interest	9.5% to 10.75%	9.50%
Non Current liability		
- No. of Installments (Monthly)	2 to 17	14
- Amount of borrowing (Rs.)	24,92,233	5,52,977
Current liability		
- No. of Installments (Monthly)	12	12
- Amount of borrowing (Rs.)	20,82,271	4,25,921

**3B The term loan (LRD) is secured against the property. Terms & condition of such loans are as follows:**

Particulars	As at 31st March, 2015	As at 31st March, 2014
<b>Kotak Mahindra Bank Ltd.</b>		
- Rate of Interest	11.50%	-
Non Current liability		
- No. of Installments (Monthly)	94	-
- Amount of borrowing (Rs.)	6,43,49,976	-
Current liability		
- No. of Installments (Monthly)	12	-
- Amount of borrowing (Rs.)	47,95,854	-



#### 4 DEFERRED TAX LIABILITIES / ASSETS

Major components of the deferred tax balances:

<b>Deferred Tax Assets (Net)</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	As at 31st March, 2014 Amount in Rs.
<b>Deferred Tax Liability</b> On account of Depreciation and Amortization	<b>(24,15,436)</b>	(5,08,704)
<b>Deferred Tax Assets</b> Provision for Leave Encashment	<b>11,16,035</b>	10,01,081
Provision for Doubtful Debt	<b>15,27,612</b>	15,33,614
<b>Total</b>	<b>2,28,211</b>	20,25,991

The Company estimates the deferred tax (Charge)/Credit using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current period. Hence, deferred tax assets/ (liability) - (Net) of Rs. 2,28,211/- (Previous year Rs. 20,25,991/-) has been recognized.

The movement of provision for deferred tax is given below:

<b>Deferred Tax</b>	Balance as at 01st April, 2014	Charge during the period	Credit during the period	<b>Balance as at 31st March, 2015</b>
	Amount in Rs.	Amount in Rs.	Amount in Rs.	Amount in Rs.
a. Timing difference between books and Income tax depreciation	(5,08,704)	-	19,06,732	<b>(24,15,436)</b>
b. Provision for Leave encashment	10,01,081	1,14,954	-	<b>11,16,035</b>
c. Provision for Doubtful Debts	15,33,614	-	6,002	<b>15,27,612</b>
<b>Total</b>	20,25,991	1,14,954	19,12,734	<b>2,28,211</b>



**5 OTHER LONG TERM LIABILITIES**

Other Long Term Liabilities consist of the following :

<b>Other Long Term Liabilities</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
<b>Unsecured</b>		
Others		
- Security Deposit (Rent)	<b>69,00,876</b>	-
- Management fee payable to Omnivore Venture Capital Fund	<b>76,38,552</b>	55,90,859
- Employees Car Scheme	<b>3,72,372</b>	-
<b>Total</b>	<b>1,49,11,800</b>	55,90,859

**6 LONG TERM PROVISIONS**

Long term provisions consist of the following :

<b>Long Term Provisions</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
<b>Provision for employee benefits</b>		
- Leave Encashment	<b>9,84,557</b>	16,90,526
<b>Total</b>	<b>9,84,557</b>	16,90,526



## 7 SHORT TERM BORROWINGS

Short Term Borrowing consist of the followings:

Short Term Borrowings	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Secured</b>		
(a) Loan from other parties - Loan against securities (Refer Note 7A)	45,00,00,000	-
<b>Total</b>	45,00,00,000	-

### 7A Terms & Conditions

- (i) The Company has taken two secured loans by way of pledge of its investments:
- (a) Kotak Mahindra Investments Ltd. of Rs. 19,00,00,000/- and rate of interest @ 11.50% p.a payable monthly.
  - (b) Infina Finance Pvt. Ltd. of Rs. 26,00,00,000/- and rate of interest @ 11.50% p.a payable quarterly.
  - (c) Refer note no 12 & 14 of Non current investments & current investments respectively for securities pledged against the aforesaid secured loans.

## 8 TRADE PAYABLES

Trade payables consist of the following :

Trade Payables	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Trade Payables		
-- Due to MSMED (Refer Note 30)	-	-
-- Due to others	1,90,78,866	3,30,03,036
<b>Total</b>	1,90,78,866	3,30,03,036



## 9 OTHER CURRENT LIABILITIES

Other current liabilities consist of the following :-

Other Current Liabilities	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
(a) Current maturities of vehicle loan & term loan (Refer Note 3A & 3B)	68,78,125	4,25,921
(b) Interest received in advance	4,31,978	1,50,769
(c) Interest accrued and due on borrowings	83,32,304	-
(d) Interest accrued but not due on borrowings	2,61,424	-
(e) Unpaid dividends (Refer Note 9A) *	77,96,524	75,33,597
(f) Unpaid redemption amount on preference Shares	41,410	41,410
(g) Other payables (Refer Note 9B)	1,37,79,813	58,97,471
<b>Total</b>	<b>3,75,21,578</b>	<b>1,40,49,168</b>

\* Not Due for deposit to Investor Education & Protection Fund

## 9A Details of Unpaid Dividend Accounts

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Yes Bank (Unpaid Equity Dividend 2006-07)	-	1,94,533
Yes Bank (Unpaid Preference Dividend 2006-07)	45,128	45,128
Yes Bank (Unpaid Equity Dividend 2007-08)	1,14,389	1,14,609
Yes Bank (Unpaid Preference Dividend 2007-08)	3,661	3,661
Yes Bank (Unpaid Equity Dividend 2008-09)	1,63,089	1,63,406
Yes Bank (Unpaid Equity Dividend 2009-10)	2,16,136	2,16,564
Yes Bank (Unpaid Equity Dividend 2010-11)	4,06,084	4,08,556
Yes Bank (Unpaid Final Equity Dividend 2011-12)	4,30,476	4,31,448
Yes Bank (Unpaid Interim Equity Dividend 2011-12)	55,09,080	55,41,420
Yes Bank (Unpaid Equity Dividend 2012-13)	4,11,640	4,14,272
Yes Bank (Unpaid Equity Dividend 2013-14)	4,96,841	-
<b>Total</b>	<b>77,96,524</b>	<b>75,33,597</b>



**9B Other payables consist of the following:**

<b>Particulars</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
Statutory Liabilities	<b>26,39,545</b>	9,81,636
Business Consultancy/ deputation charges Payable	-	3,66,697
Advisory & Consultancy fee payable	<b>59,01,108</b>	29,73,965
Legal Expense payable	<b>29,05,222</b>	2,97,000
Others	<b>23,33,938</b>	12,78,173
<b>Total</b>	<b>1,37,79,813</b>	58,97,471

**10 SHORT TERM PROVISIONS**

Short term provisions consist of the following :

<b>Short Term Provisions</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
<b>(a) Provision for employee benefits</b>		
- Gratuity	<b>6,34,749</b>	8,70,709
- Leave Encashment	<b>25,14,699</b>	14,18,279
- Bonus	<b>2,70,669</b>	2,45,703
<b>(b) Others</b>		
- Proposed dividend on equity shares	<b>3,68,14,840</b>	3,31,33,356
- Dividend Distributions Tax on dividend	<b>74,94,635</b>	56,31,014
- Wealth Tax	<b>5,198</b>	-
<b>Total</b>	<b>4,77,34,790</b>	4,12,99,061



## 11 FIXED ASSETS

Fixed assets consist of the following :

Fixed Assets	Gross Block			Accumulated Depreciation				Net Block	
	Balance as at 01st April, 2014	Additions	Deletion/ Transfer	Balance as at 01st April, 2014	Depreciation charge for the year	On disposal/ Transfer	Adjustment	Balance as at 31st March, 2015	Balance as at 31st March, 2014
<b>Tangible Assets</b>									
Land	7,16,831	-	15,384	-	-	-	-	7,01,447	7,16,831
Building	38,02,088	12,94,60,940	-	11,36,068	5,98,228	-	-	13,15,28,751	26,66,039
Plant & Machinery	24,501	-	24,501	8,922	-	8,922	-	-	15,579
Furniture & fixture	5,22,574	56,246	3,18,433	3,52,304	22,352	3,18,433	-	56,223	1,70,269
Equipment & Appliances	7,53,848	1,70,094	1,59,877	3,96,243	2,27,669	1,75,455	-	4,48,457	3,57,605
Vehicle	30,38,771	74,18,193	-	6,85,162	10,79,415	-	-	17,64,577	23,53,609
Computer	2,45,687	15,500	-	1,38,010	74,485	-	8,530	2,21,024	1,07,677
<b>Total (A)</b>	<b>91,04,309</b>	<b>13,71,20,963</b>	<b>5,18,195</b>	<b>27,16,701</b>	<b>20,02,149</b>	<b>5,02,810</b>	<b>8,530</b>	<b>42,24,569</b>	<b>63,87,609</b>
<b>Intangible Assets</b>									
Goodwill (on consolidation)	1,76,85,990	-	-	-	-	-	-	1,76,85,990	1,76,85,990
<b>Total (B)</b>	<b>1,76,85,990</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,76,85,990</b>	<b>1,76,85,990</b>
<b>Grand Total (A+B)</b>	<b>2,67,90,299</b>	<b>13,71,20,963</b>	<b>5,18,195</b>	<b>27,16,701</b>	<b>20,02,149</b>	<b>5,02,810</b>	<b>8,530</b>	<b>42,24,569</b>	<b>2,40,73,599</b>
<b>Previous Year</b>	<b>74,38,390</b>	<b>1,93,51,909</b>	<b>-</b>	<b>22,98,172</b>	<b>4,18,628</b>	<b>-</b>	<b>-</b>	<b>27,16,701</b>	<b>2,40,73,599</b>

## 12 NON CURRENT INVESTMENTS - AT COST

12A	Non Current Investments	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
	<b>Others (Refer Note 12B )</b>		
	Investments in debentures or bonds	21,66,20,274	24,99,87,000
	Investments in Mutual Funds	53,47,76,359	63,24,07,353
	Investments in Equity	35,47,96,439	21,79,70,380
	Investments in Venture Capital Fund/ Real Estate Fund	31,14,64,110	13,64,38,930
	Less : Provision for diminution in value	-	-
	<b>Total</b>	<b>1,41,76,57,182</b>	<b>1,23,68,03,663</b>





## 12B Details of Other Investments

Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/ Controlled Special Purpose Entity/ Others	No. of Shares/ Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2015	As at 31st March, 2014			As at 31st March, 2015	As at 31st March, 2014	
(a)	<b>Investments in Debentures or Bonds</b>								
1	BONDS OF IRFC OF RS 1000/- EACH.	Others	39,151	39,151	Quoted	Fully Paid	3,91,51,000	3,91,51,000	At Cost
2	BONDS OF HUDCO OF RS 1000/- EACH.	Others	20,000	20,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
3	BONDS OF IFCL OF RS 1000/- EACH.	Others	30,000	30,000	Quoted	Fully Paid	3,00,00,000	3,00,00,000	At Cost
4	DEBENTURES OF NEELKANTH URBAN DEVELOPMENT OF RS. 100000000/- EACH	Others	-	3	Quoted	Fully Paid	-	1,50,00,000	At Cost
5	DEBENTURES OF BOMBAY SLUM REDEVELOPMENT CORP. LTD. OF RS. 10000000/- EACH	Others	-	2	Quoted	Fully Paid	-	1,33,36,000	At Cost
6	DEBENTURES OF PRINCE FOUNDATIONS LTD. - OF RS. 100000000/- EACH	Others	-	3	Quoted	Fully Paid	-	3,00,00,000	At Cost
7	DEBENTURES OF MARATHON REALTY PVT. LTD. OF RS. 100000000/- EACH	Others	-	2	Quoted	Fully Paid	-	1,92,00,000	At Cost
8	DEBENTURES OF MARATHON REALTY PVT. LTD. OF RS. 100000000/- EACH	Others	-	2	Quoted	Fully Paid	-	1,84,00,000	At Cost
9	DEBENTURES OF TDI REALCON PVT. LTD OF RS. 100000000/- EACH	Others	2	2	Quoted	Fully Paid	1,74,89,274	2,00,00,000	At Cost
10	DEBENTURES OF VGN DEVELOPERS PRIVATE LIMITED OF RS. 100000000/- EACH	Others	2	2	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
11	DEBENTURES OF RAJESH REAL ESTATE DEVELOPERS PVT LTD OF RS 1,00,00,000/- EACH	Others	2	2	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
12	DEBENTURES OF RAJESH ESTATES & NIRMAN PRIVATE LIMITED OF RS 1,00,00,000/- EACH	Others	5	-	Quoted	Fully Paid	5,00,00,000	-	At Cost
13	DEBENTURES OF INESH REALTORS PVT LTD OF RS 1,00,000/- EACH	Others	-	50	Quoted	Fully Paid	-	49,00,000	At Cost
14	DEBENTURES OF ANSAL HI TECH TOWNSHIPS LTD OF RS 1,00,000/- EACH	Others	100	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
15	DEBENTURES OF AKSHAYA PRIVATE LIMITED OF RS 1,00,00,000/- EACH	Others	3	-	Quoted	Fully Paid	3,00,00,000	-	At Cost
	<b>TOTAL</b>						<b>21,66,20,274</b>	<b>24,99,87,000</b>	
(b)	<b>Investments in Mutual Funds</b>								
1	BIRLA SUN LIFE INCOME PLUS-GROWTH-REGULAR PLAN OF RS 10/- EACH	Others	-	8,89,450	Quoted	Fully Paid	-	5,00,00,000	At Cost
2	BIRLA SUN LIFE INFRASTRUCTURE FUND PLAN -GROWTH-REGULAR PLAN OF RS 10/- EACH*	Others	5,27,704	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
3	DWS GILT FUND-REGULAR PLAN GROWTH OF RS 10/- EACH	Others	-	11,38,336	Quoted	Fully Paid	-	1,47,34,477	At Cost
4	DWS PREMIER BOND FUND PREM PLUS GROWTH PLAN OF RS 10/-EACH	Others	-	1,24,80,157	Quoted	Fully Paid	-	12,50,00,006	At Cost
5	FRANKLIN INDIA SMALLER COMPANIES FUND-GROWTH OF RS. 10/- EACH	Others	3,93,520	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
6	FRANKLIN INDIA BLUE-CHIP FUND-GROWTH OF RS. 10/- EACH	Others	-	42,529	Quoted	Fully Paid	-	1,00,25,000	At Cost
7	HDFC EQUITY FUND GROWTH OF RS. 100/- EACH*	Others	20,403	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
8	HDFC MID CAP OPPORTUNITIES FUND GROWTH OF RS. 10/- EACH*	Others	2,81,952	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
9	HDFC MID CAP OPPORTUNITIES FUND GROWTH OF RS. 10/- EACH	Others	1,41,976	-	Quoted	Fully Paid	50,00,000	-	At Cost
10	HDFC FMP 1184D JAN 2015 SERIES 33 REGULAR GROWTH OF RS 10/- EACH	Others	8,30,000	-	Quoted	Fully Paid	83,00,000	-	At Cost
11	ICICI PRUDENTIAL FMP - SERIES 75 - 1246 DAYS PLAN U - REGULAR PLAN (D) OF RS. 10/- EACH	Others	20,00,000	-	Quoted	Fully Paid	2,00,00,000	-	At Cost
12	ICICI PRUDENTIAL FOCUSED BLUE CHIP EQUITY FUND OF RS. 10/- EACH	Others	-	6,14,895	Quoted	Fully Paid	-	1,12,75,000	At Cost
13	ICICI PRUDENTIAL INCOME OPP. FUND INST. GROWTH OF RS 10/- EACH**	Others	1,91,11,874	1,91,11,874	Quoted	Fully Paid	25,00,00,000	25,00,00,000	At Cost
14	ICICI PRUDENTIAL VALUE FUND SERIES 1 REG PLAN DIV. OF RS 10/- EACH	Others	20,00,000	20,00,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
15	IDFC EQUITY OPPORTUNITY SERIES-1-REGULAR PLAN DIVIDEND OF RS. 10/ EACH	Others	20,00,000	20,00,000	Quoted	Fully Paid	2,00,00,000	2,00,00,000	At Cost
16	IDFC FIXED TERM PLAN SERIES 4 - GROWTH OF RS. 10/- EACH	Others	-	50,00,000	Quoted	Fully Paid	-	5,00,00,000	At Cost
17	JP MORGAN EUROPE DYNAMIC EQUITY OFFSHORE FUND REGULAR GROWTH OF RS 10/- EACH	Others	-	10,00,000	Quoted	Fully Paid	-	1,00,00,000	At Cost
18	JP MORGAN US VALUE EQUITY OFFSHORE FUND REGULAR GROWTH OF RS 10/- EACH	Others	-	20,00,000	Quoted	Fully Paid	-	2,00,00,000	At Cost
19	KOTAK SELECT FOCUS FUND GROWTH OF RS. 10/- EACH**	Others	14,03,649	-	Quoted	Fully Paid	3,16,98,000	-	At Cost
20	MIRAEASSET INDIA OPP. FUND REGULAR GROWTH PLAN OF RS. 10/- EACH*	Others	3,03,269	-	Quoted	Fully Paid	1,00,00,000	-	At Cost
21	RELIANCE CAPITAL BUILDER FUND SERIES A GROWTH OF RS 10/ EACH	Others	50,00,000	-	Quoted	Fully Paid	5,00,00,000	-	At Cost
22	RELIANCE LIQUID FUND-TREASURY PLAN-GROWTH PLAN OF RS 3000/- EACH	Others	-	1,277	Quoted	Fully Paid	-	39,22,874	At Cost
23	SBI DYNAMIC BOND-GROWTH OF RS. 10/- EACH	Others	-	16,17,411	Quoted	Fully Paid	-	2,49,99,996	At Cost
24	SBI MAGNUM EQUITY FUND-GROWTH OF RS. 10/- EACH	Others	-	2,34,460	Quoted	Fully Paid	-	1,11,75,000	At Cost
25	SUNDARAM GROWTH FUND REGULAR PLAN GROWTH OF RS. 100/- EACH*	Others	1,38,297	-	Quoted	Fully Paid	1,87,17,229	-	At Cost
26	SUNDARAM S.M.I.L.E FUND REGULAR PLAN GROWTH OF RS 10/- EACH*	Others	2,64,287	-	Quoted	Fully Paid	1,26,74,195	-	At Cost
27	SUNDARAM VALUE FUND SR 1-3 YRS REGULAR DIV PAYOUT OF RS 10/- EACH	Others	5,00,000	-	Quoted	Fully Paid	50,00,000	-	At Cost
28	GOLDMAN SACHS GOLD EXCHANGE TRADED SCHEME OF RS. 100/- EACH	Others	3,850	-	Quoted	Fully Paid	96,11,935	-	At Cost
29	UTI - EQUITY FUND - GROWTH PLAN OF RS. 10/- EACH**	Others	1,81,606	1,81,606	Quoted	Fully Paid	1,12,75,000	1,12,75,000	At Cost
30	UTI MID CAP FUND GROWTH OF RS. 10/- EACH	Others	1,63,035	-	Quoted	Fully Paid	1,22,93,195	-	At Cost
31	UTI MID CAP FUND GROWTH OF RS. 10/- EACH*	Others	1,34,235	-	Quoted	Fully Paid	1,02,06,505	-	At Cost
	<b>TOTAL</b>						<b>53,47,76,359</b>	<b>63,24,07,353</b>	



Sr. No.	Name of the Body Corporate	Subsidiary / Associate/JV/ Controlled Special Purposes/ Others	No. of Shares/ Units		Quoted/ Unquoted	Party Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2015	As at 31st March, 2014			As at 31st March, 2015	As at 31st March, 2014	
(C)	<b>Investments in Equity</b>								
1	AMRIT CORP. LTD. OF RS. 10/- EACH	Others	2,25,476	2,25,476	Quoted	Fully Paid	5,76,90,957	5,76,90,957	At Cost
2	AMRIT AGRO INDUSTRIES LTD. RS. 10/- EACH	Others	2,03,240	2,03,240	Quoted	Fully Paid	27,76,500	27,76,500	At Cost
3	AMRIT LEARNING LTD OF RS. 10/- EACH	Others	1,87,093	13,300	Unquoted	Fully Paid	1,99,500	1,99,500	At Cost
4	PHOENIX ARC PRIVATE LIMITED RS. 10/- EACH	Others	20,00,000	4,900	Unquoted	Fully Paid	3,00,00,000	3,00,00,000	At Cost
5	BALAJI AUTO LIMITED OF RS. 1/- EACH *	Others	4,900	2,872	Quoted	Fully Paid	87,21,457	87,21,457	At Cost
6	BALAJI CORP LIMITED OF RS. 1/- EACH	Others	6,655	1,100	Quoted	Fully Paid	6,28,866	6,28,866	At Cost
7	BALAJI FINISERY LIMITED OF RS. 5/- EACH	Others	6,837	109	Quoted	Fully Paid	69,22,670	7,63,365	At Cost
8	BALAJI FINANCE LIMITED OF RS. 10/- EACH	Others	109	22,400	Quoted	Fully Paid	25,55,665	25,55,665	At Cost
9	BOSCH LIMITED OF RS. 10/- EACH	Others	11,440	1,000	Quoted	Fully Paid	28,97,750	87,55,117	At Cost
10	CIPLA LIMITED OF RS. 2/- EACH	Others	1,000	368	Quoted	Fully Paid	11,06,921	11,06,921	At Cost
11	CITY UNION BANK LTD. OF RS. 1/- EACH	Others	1,000	368	Quoted	Fully Paid	19,09,753	19,09,753	At Cost
12	COLGATE PALMOLIVE (INDIA) LIMITED OF RS. 1/- EACH	Others	368	506	Quoted	Fully Paid	7,63,643	7,63,643	At Cost
13	CONTAINER CORPORATION OF INDIA LIMITED OF RS. 10/- EACH	Others	506	28,131	Quoted	Fully Paid	7,93,793	7,93,793	At Cost
14	COROMANDEL INTERNATIONAL LTD OF RS. 1/- EACH	Others	28,131	10,000	Quoted	Fully Paid	70,24,463	70,24,463	At Cost
15	CROMPTON GREAVES LIMITED OF RS. 2/- EACH	Others	10,000	1,658	Quoted	Fully Paid	16,78,875	16,78,875	At Cost
16	CROMPTON GREAVES LIMITED OF RS. 2/- EACH	Others	1,658	43,306	Quoted	Fully Paid	13,52,543	13,52,543	At Cost
17	CUMMINS INDIA LIMITED OF RS. 2/- EACH	Others	43,306	9,573	Quoted	Fully Paid	30,19,276	30,19,276	At Cost
18	DEEPAK NITRATE LTD. OF RS. 2/- EACH	Others	9,573	1,075	Quoted	Fully Paid	10,51,683	10,51,683	At Cost
19	DEEPAK NITRATE LTD. OF RS. 2/- EACH	Others	1,075	19,166	Quoted	Fully Paid	48,19,106	48,19,106	At Cost
20	ECHER MOTORS LIMITED OF RS. 10/- EACH	Others	19,166	170	Quoted	Fully Paid	10,67,638	10,67,638	At Cost
21	ENGINEERS INDIA LTD OF RS. 1/- EACH	Others	170	56,300	Quoted	Fully Paid	10,65,109	10,65,109	At Cost
22	ENGINEERS INDIA LTD OF RS. 1/- EACH	Others	56,300	800	Quoted	Fully Paid	1,41,64,436	1,41,64,436	At Cost
23	GLAXOSMITHKLINE CONSUMER HEALTHCARE LIMITED OF RS. 10/- EACH	Others	800	91,789	Quoted	Fully Paid	17,53,050	17,53,050	At Cost
24	GODREJ PROPERTIES LTD. OF RS. 5/- EACH	Others	91,789	13,500	Quoted	Fully Paid	87,34,775	87,34,775	At Cost
25	GRASIM INDUSTRIES LIMITED OF RS. 10/- EACH *	Others	13,500	7,800	Quoted	Fully Paid	71,56,944	44,56,285	At Cost
26	GREAVES COTTON LIMITED OF RS. 2/- EACH	Others	7,800	3,386	Quoted	Fully Paid	16,03,632	16,03,632	At Cost
27	HDFC BANK LIMITED OF RS. 10/- EACH	Others	3,386	3,000	Quoted	Fully Paid	50,01,942	50,01,942	At Cost
28	HERO MOTOCORP LIMITED OF RS. 2/- EACH	Others	3,000	600	Quoted	Fully Paid	21,52,796	21,52,796	At Cost
29	HINDUJA GLOBAL SOLUTIONS LIMITED OF RS. 10/- EACH	Others	600	12,000	Quoted	Fully Paid	7,23,952	7,23,952	At Cost
30	HINDUSTAN PETROLEUM CORPORATION LIMITED OF RS. 10/- EACH	Others	12,000	400	Quoted	Fully Paid	6,03,819	13,58,145	At Cost
31	ICI BANK LIMITED OF RS. 2/- EACH	Others	400	20,489	Quoted	Fully Paid	1,24,99,178	13,40,035	At Cost
32	IDEA CELLULAR LIMITED OF RS. 10/- EACH *	Others	20,489	2,804	Quoted	Fully Paid	1,30,38,951	1,30,38,951	At Cost
33	IDFC LIMITED OF RS. 10/- EACH	Others	2,804	23,900	Quoted	Fully Paid	76,53,656	76,53,656	At Cost
34	IDFC LIMITED OF RS. 10/- EACH	Others	23,900	7,258	Quoted	Fully Paid	7,48,566	7,48,566	At Cost
35	INFOSYS LIMITED OF RS. 5/- EACH	Others	7,258	2,262	Quoted	Fully Paid	12,84,516	12,84,516	At Cost
36	ING VYSYA BANK LTD. OF RS. 10/- EACH	Others	2,262	79,798	Quoted	Fully Paid	3,46,334	3,46,334	At Cost
37	IPCA LABORATORIES LIMITED OF RS. 2/- EACH	Others	79,798	1,12,092	Quoted	Fully Paid	1,20,87,083	84,76,200	At Cost
38	ITC LIMITED OF RS. 1/- EACH *	Others	1,12,092	1,75,120	Quoted	Fully Paid	2,60,51,175	85,15,803	At Cost
39	JINDAL STEEL & POWER LIMITED OF RS. 1/- EACH	Others	3,37,000	66,798	Quoted	Fully Paid	38,96,272	38,96,272	At Cost
40	KALPATARU POWER TRANSMISSION LTD. OF RS. 2/- EACH	Others	66,798	13,000	Quoted	Fully Paid	91,99,339	88,26,450	At Cost
41	KEC INTERNATIONAL LTD. OF RS. 2/- EACH	Others	13,000	1,000	Quoted	Fully Paid	19,64,283	19,64,283	At Cost
42	KIRLOSKAR FERROUS INDUSTRIES OF RS. 5/- EACH	Others	1,000	3,900	Quoted	Fully Paid	16,33,020	16,33,020	At Cost
43	KOTAK MAHINDRA BANK LIMITED OF RS. 5/- EACH	Others	3,900	9,950	Quoted	Fully Paid	8,88,959	8,88,959	At Cost
44	LARSEN & TOUBRO LIMITED OF RS. 2/- EACH	Others	9,950	2,145	Quoted	Fully Paid	86,33,223	86,33,223	At Cost
45	LIC HOUSING FINANCE LIMITED OF RS. 2/- EACH	Others	2,145	18,830	Quoted	Fully Paid	9,47,857	9,47,857	At Cost
46	MAHINDRA & MAHINDRA LIMITED OF RS. 5/- EACH *	Others	18,830	3,434	Quoted	Fully Paid	1,21,70,800	1,21,70,800	At Cost
47	MAX INDIA LIMITED OF RS. 10/- EACH	Others	3,434	4,400	Quoted	Fully Paid	6,95,780	6,95,780	At Cost
48	MERCK LIMITED OF RS. 10/- EACH	Others	4,400	288	Quoted	Fully Paid	24,90,610	24,90,610	At Cost
49	OBEROI REALTY LIMITED OF RS. 10/- EACH	Others	288	3,000	Quoted	Fully Paid	39,72,372	39,72,372	At Cost
50	OIL INDIA LIMITED OF RS. 10/- EACH *	Others	3,000	2,000	Quoted	Fully Paid	27,24,664	27,24,664	At Cost
51	PAGE INDUSTRIES LIMITED OF RS. 10/- EACH	Others	2,000	27,150	Quoted	Fully Paid	6,86,636	6,86,636	At Cost
52	RELIANCE INDUSTRIES LIMITED OF RS. 10/- EACH	Others	27,150	1,186	Quoted	Fully Paid	76,77,131	76,77,131	At Cost
53	SOBHA DEVELOPERS LIMITED OF RS. 10/- EACH	Others	1,186	3,920	Quoted	Fully Paid	2,13,306	2,13,306	At Cost
54	SUDARSHAN CHEMICAL INDUSTRIES LIMITED OF 10/- EACH	Others	3,920	138,060	Quoted	Fully Paid	76,17,516	76,17,516	At Cost
55	SPECIALITY RESTAURANTS LIMITED OF 10/- EACH	Others	138,060	-	Quoted	Fully Paid	2,04,45,007	2,04,45,007	At Cost
56	SPECIALITY RESTAURANTS LIMITED OF 10/- EACH	Others	-	-	Quoted	Fully Paid	-	-	At Cost
57	SPECIALITY RESTAURANTS LIMITED OF 10/- EACH	Others	-	-	Quoted	Fully Paid	-	-	At Cost
58	SPECIALITY RESTAURANTS LIMITED OF 10/- EACH	Others	-	-	Quoted	Fully Paid	-	-	At Cost
59	TATA GLOBAL BEVERAGES LIMITED OF RS. 1/- EACH	Others	-	-	Quoted	Fully Paid	-	-	At Cost



Sr. No.	Name of the Body Corporate	Subsidiary / Associate/JV/ Controlled Special Purpose Entity/ Others	No. of Shares/ Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2015	As at 31st March, 2014			As at 31st March, 2015	As at 31st March, 2014	
60	TECH MAHINDRA LTD. OF RS 5/- EACH	Others	28,380	2,895	Quoted	Fully Paid	1,49,41,384	51,59,303	At Cost
61	TORRENT POWER LTD. OF RS 10/- EACH	Others	25,500	-	Quoted	Fully Paid	33,91,232	-	At Cost
62	TV18 BROADCAST LIMITED OF RS 2/- EACH	Others	6,73,905	61,000	Quoted	Fully Paid	2,02,38,898	15,30,674	At Cost
63	VOLTAS LIMITED OF RS 1/- EACH	Others	6,721	-	Quoted	Fully Paid	18,85,014	-	At Cost
64	WIPRO LIMITED OF RS 2/- EACH	Others	4,000	-	Quoted	Fully Paid	22,22,717	-	At Cost
65	ZENSAR TECH. LTD. OF RS. 10/- EACH	Others	26,922	36,136	Quoted	Fully Paid	92,65,100	1,01,76,126	At Cost
	<b>TOTAL</b>						<b>35,47,96,439</b>	<b>21,79,70,380</b>	
(d)	<b>Investments in Venture Capital Fund/ Real Estate Fund</b>								
1	OMNIVORE INDIA CAPITAL TRUST RS. 1,00,000/- EACH (refer note 28(b))	Others	500	350	Unquoted	Partly Paid	5,00,00,000	3,50,00,000	At Cost
2	ICICI PRUDENTIAL AMC LTD. PMS-IRE SECURITIES (Refer Note 28(b))	Others	-	-	Quoted	Partly Paid	13,16,95,363	6,12,02,431	At Cost
3	PENINSULA BROOKFIELD INDIA REAL ESTATE FUND OF RS. 1,00,000/- EACH (Refer Note 28(b))	Others	396	396	Quoted	Partly Paid	3,97,68,747	4,02,36,499	At Cost
4	ICICI PRUDENTIAL PMS INDIA REAL ESTATE SECURITIES PORTFOLIO - SERIES XI (Refer Note 28(b))	Others	-	-	Quoted	Partly Paid	3,12,50,000	-	At Cost
5	ICICI PRUDENTIAL REAL ESTATE AIF -1 OF RS. 100/- EACH (Refer Note 28(b))	Others	6,25,000	-	Quoted	Partly Paid	1,87,50,000	-	At Cost
6	ZODIUS TECHNOLOGY FUND (Refer Note 28(b))	Others	2,000,000	-	Quoted	Partly Paid	2,00,00,000	-	At Cost
7	ZODIUS TECHNOLOGY FUND	Others	-	-	Quoted	Fully Paid	2,00,00,000	-	At Cost
	<b>TOTAL</b>						<b>31,14,64,110</b>	<b>1,364,38,930</b>	

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Aggregate amount of quoted investments - Market Value	1,55,09,73,328	1,18,96,04,041
Aggregate amount of unquoted investments - Book Value	8,40,20,990	3,51,99,500

Note: \* Securities are pledged against short term borrowings taken from Kotak Mahindra Investments Ltd.  
 \*\* Securities are pledged against short term borrowings taken from Infina Finance Pvt. Ltd.



**13 LONG TERM LOANS AND ADVANCES**

Long-term loans and advances consist of the following :

<b>Long Term Loans and Advances</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
<b>a. Capital Advance</b>		
- Unsecured, considered good (Refer Note 28(b))	<b>4,82,15,655</b>	4,83,15,655
<b>b. Security Deposits</b>		
- Unsecured, considered good (Refer Note 13A)	<b>9,74,836</b>	9,86,836
<b>c. Loans and advances to Related Party</b>		
- Unsecured, considered good		
- Amrit Learning Limited	<b>35,00,000</b>	35,00,000
- Amrit Digvijay Infra-Tech Pvt Ltd.	<b>1,65,00,000</b>	-
<b>d. Other loans and advances</b>		
- Unsecured, considered good		
- MAT Credit Entitlement	<b>78,12,254</b>	18,84,998
- Sales Tax Deposit	<b>1,25,81,551</b>	1,25,81,551
- Service Tax Refundable	<b>2,00,000</b>	2,00,000
- VAT Recoverable	<b>1,36,24,437</b>	1,36,24,437
- Income tax debit balances	<b>4,93,20,311</b>	89,55,819
- Inter Corporate Deposit*	<b>57,39,671</b>	1,14,79,343
<b>Total</b>	<b>15,84,68,715</b>	10,15,28,639

\* Kaantum Papers Limited (formerly known as ABC Paper Ltd.)

**13A Details of Security Deposits**

<b>Particulars</b>	<b>As at 31st March, 2015 Amount in Rs.</b>	<b>As at 31st March, 2014 Amount in Rs.</b>
Commercial Taxes Officer Jaipur	<b>50,000</b>	50,000
Security deposit with Gujarat State	<b>70,000</b>	70,000
Dy.Commissioner Adminis. Sales Tax Jammu	<b>74,000</b>	74,000
Security Dep. with Sales Tax Deptt. Dhanbad	<b>2,00,200</b>	2,00,200
Security with CJM, Hoshiarpur	<b>50,000</b>	50,000
Security deposit for Premises	<b>3,09,000</b>	3,09,000
Other Securities	<b>2,21,636</b>	2,33,636
<b>Total</b>	<b>9,74,836</b>	9,86,836

**14**

**CURRENT INVESTMENTS**

Short Term Investments - at the Lower of Cost or Fair Value

	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Current Investments</b>		
<b>Others (Refer Note 14B)</b>	6,95,42,489	5,17,98,001
Investments in Mutual Funds	23,01,03,048	-
Investments in Equity		
<b>Total</b>	<b>29,96,45,537</b>	<b>5,17,98,001</b>

**14A**

**14B Details of Other Investments**

Sr.	Name of the Body Corporate	Subsidiary/ Associate/JV/ Controlled Special Purpose Entity/ Others	No. of Shares/ Units		Quoted/ Unquoted	Partly Paid/ Fully paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2015	As at 31st March, 2014			As at 31st March, 2015	As at 31st March, 2014	
(a)	<b>Investments in Mutual Funds</b>								
1	KOTAK FLOATER SHORT TERM - WEEKLY DIVIDEND OF RS. 1000/- EACH	Others	-	529	Quoted	Fully Paid	-	11,02,280	
2	GOLDMAN SACHS GOLD EXCHANGE TRADED SCHEME OF RS. 100/- EACH	Others	-	3,850	Quoted	Fully Paid	-	96,11,935	
3	BIRLA SUN LIFE FRONTLINE EQUITY FUND-GROWTH-REGULAR PLAN OF RS 100/- EACH *	Others	13,335	13,335	Quoted	Fully Paid	12,50,000	-	
4	KOTAK FMP SERIES 105 GROWTH OF RS 10/- EACH	Others	-	7,77,364	Quoted	Fully Paid	-	77,73,640	
5	RELINANCE FLOATING RATE FUND-SHORT TERM PLAN-GROWTH OF RS 20/- EACH	Others	-	5,24,483	Quoted	Fully Paid	-	1,00,00,000	
6	RELINANCE LIQUID FUND-TREASURY PLAN-GROWTH PLAN OF RS 3000/- EACH	Others	-	1,290	Quoted	Fully Paid	-	40,21,228	
7	DWS PREMIER BOND FUND PREM PLUS GROWTH PLAN OF RS 10/-EACH	Others	18,26,345	-	Quoted	Fully Paid	1,82,92,489	-	
8	IDFC FIXED TERM PLAN SERIES 4 - GROWTH OF RS. 10/- EACH*	Others	50,00,000	-	Quoted	Fully Paid	5,00,00,000	-	
9	SUNDARAM FLEXIBLE FUND SHORT TERM PLAN REGULAR GROWTH OF RS 20/- EACH	Others	-	5,20,454	Quoted	Fully Paid	-	1,00,00,000	
10	RELINANCE FHF XXI 529	Others	-	6,99,728	Quoted	Fully Paid	-	80,38,908	
	<b>Total</b>						<b>6,95,42,489</b>	<b>5,17,98,001</b>	
(b)	<b>Investments in Equity</b>								
1	ING VYSA BANK LTD. OF RS. 10/- EACH	Others	2,67,580	-	Quoted	Fully Paid	23,01,03,048	-	Lower of Cost or Fair Value
	<b>Total</b>						<b>23,01,03,048</b>	<b>-</b>	

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Aggregate amount of quoted investments -Market value	33,74,12,950	5,56,20,840

**Note:** \* Securities are pledged against short term borrowings taken from Kotak Mahindra Investments Ltd.





## 15 INVENTORIES

Inventories consist of the following:

Inventories	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Stock-in-Trade - Securities	6,12,409	-
<b>Total</b>	<b>6,12,409</b>	<b>-</b>

## 16 TRADE RECEIVABLES

Trade receivables consist of the following:

Trade Receivables	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Unsecured, considered good	8,55,87,935	8,96,95,403
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	8,55,87,935	8,96,95,403
Unsecured, considered doubtful	68,27,653	68,46,153
Less: Provision for doubtful debts	(68,27,653)	(68,46,153)
<b>Total</b>	<b>8,55,87,935</b>	<b>8,96,95,403</b>

## 17 CASH AND CASH EQUIVALENTS

Cash and Cash Equivalents consist of the following:

Cash and Cash Equivalents	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>a. Cash &amp; Cash Equivalents</b>		
- In Current Accounts (Refer Note 17A)	3,28,12,130	5,88,25,987
- Cash on hand	14,39,459	1,74,884
<b>b. Others Bank Balances</b>		
- Unclaimed Dividends (Refer Note 17B)	77,96,524	75,33,597
- Unclaimed Preference Shares Redemption	41,410	41,410
- Fixed Deposit with Bank less than 12 months maturity	6,76,339	35,68,458
<b>Total</b>	<b>4,27,65,862</b>	<b>7,01,44,336</b>

Cash and Bank Balances as of March 31, 2015 and March 31, 2014 include restricted cash and bank balances of Rs. 78,37,934/- (Previous Year - Rs. 75,75,007/-). The restrictions are primarily on account of unclaimed dividends & unclaimed preference share redemption of Rs. 77,96,524/- & Rs. 41,410/- (Previous Year Rs. 75,33,597/- & Rs. 41,410/-) respectively .



### 17A Details of Current Accounts

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Axis Bank Ltd.	5,39,491	6,35,344
HDFC Bank	2,58,27,221	1,33,02,204
Kotak Mahindra Bank Ltd.	42,60,199	4,45,29,769
Punjab National Bank	16,80,170	3,58,670
<b>Total</b>	<b>3,23,07,081</b>	<b>5,88,25,987</b>

### 17B Details of Unpaid Dividend Bank Accounts

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Yes Bank (Unpaid Equity Dividend 2006-07)	-	1,94,533
Yes Bank (Unpaid Equity Dividend 2007-08)	1,14,389	1,14,609
Yes Bank (Unpaid Preference Dividend 2007-08)	3,661	3,661
Yes Bank (Unpaid Preference Dividend 2006-07)	45,128	45,128
Yes Bank (Unpaid Equity Dividend 2008-09)	1,63,089	1,63,406
Yes Bank (Unpaid Equity Dividend 2009-10)	2,16,136	2,16,564
Yes Bank (Unpaid Equity Dividend 2010-11)	4,06,084	4,08,556
Yes Bank (Unpaid Final Equity Dividend 2011-12)	4,30,476	4,31,448
Yes Bank (Unpaid Interim Dividend FY 2011-12)	55,09,080	55,41,420
Yes Bank (Unpaid Equity Dividend 2012-13)	4,11,640	4,14,272
Yes Bank (Unpaid Equity Dividend 2013-14)	496,841	-
<b>Total</b>	<b>77,96,524</b>	<b>75,33,597</b>

### 18 SHORT TERM LOANS AND ADVANCES

Short term loans and advances consist of the following:

Short-term loans and advances	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
<b>Other Loans and advance</b>		
Unsecured, considered good		
- Other Loans and advance (Refer Note 18A)	22,58,185	6,58,066
<b>Total</b>	<b>22,58,185</b>	<b>6,58,066</b>

### 18A Details of other Loans and Advance consist of following:-

Particulars	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Prepaid Expenses	2,46,504	2,43,473
Other Advances	20,11,681	4,14,593
<b>Total</b>	<b>22,58,185</b>	<b>6,58,066</b>



## 19 Other Current Assets

Other Current Assets consist of the following:

Other Current Assets	As at 31st March, 2015 Amount in Rs.	As at 31st March, 2014 Amount in Rs.
Interest Recoverable	59,55,855	59,98,519
<b>Total</b>	<b>59,55,855</b>	<b>59,98,519</b>

## 20 REVENUE FROM OPERATIONS

Revenue from operations consist of revenues from

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Sale of products (Refer Note 20A)	34,60,40,094	64,97,69,868
Income from trading in securities	50,14,476	17,18,643
Rent Income	32,27,829	-
Interest Income	73,98,383	-
<b>Total</b>	<b>36,16,80,782</b>	<b>65,14,88,511</b>

## 20A Details of Goods sold

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
<b>Trading Goods</b>		
- PVC Resin	-	4,91,81,300
- Refined Rice Bran Oil	-	7,09,70,028
- Aluminium Bar	20,28,79,450	31,61,27,864
- Copper Rod	-	7,95,82,353
- Copper Wire	-	10,92,25,619
- Copal Resin	-	6,99,425
- EHT Cable	-	1,59,47,231
- Castor Seed	-	47,92,500
- Sale of stock-in trade	12,24,98,203	32,43,548
- Electronic Components	84,25,706	-
- PVC Sheeting	42,26,986	-
- Coaxial Cable	80,09,749	-
<b>Total</b>	<b>34,60,40,094</b>	<b>64,97,69,868</b>





## 21 OTHER INCOME

Other Income (Net) consist of the following:

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Interest Income from bank deposits and others	3,72,27,970	4,44,68,317
Dividend Income	5,81,67,876	3,52,98,133
Gain/ (Loss) on sale of investments - Net	8,95,48,176	3,74,18,860
Gain on compulsory acquisition of Land	65,06,766	-
Rent	2,11,375	2,05,000
Miscellaneous income	2,92,612	12,65,767
Provision Written Back	18,500	1,62,92,234
<b>Total</b>	<b>19,19,73,275</b>	<b>13,49,48,311</b>

## 22 PURCHASES OF STOCK-IN-TRADE

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
<b>Stock in trade</b>		
- PVC Resin	-	4,91,77,500
- Refined Rice Bran Oil	-	7,41,09,408
- Castor Seed	-	47,59,425
- Aluminium Bar	20,26,66,677	31,68,17,231
- Copper Rod	-	7,88,46,657
- Copper Wire	-	10,90,11,569
- EHT Cable	-	1,59,39,000
- Copal Resin	-	6,93,553
- Securities	12,94,53,149	60,89,597
- Electronic Components	83,44,255	-
- PVC Sheeting	41,85,075	-
- Coaxial Cable	78,86,349	-
<b>Total</b>	<b>35,25,35,505</b>	<b>65,54,43,940</b>

## 23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
<b>Stock in Trade</b>		
- Stock of Securities		
- Opening Stock	-	14,41,031
- Closing Stock	6,12,409	-
<b>Total</b>	<b>(6,12,409)</b>	<b>14,41,031</b>



## 24 EMPLOYEE BENEFITS EXPENSES

Employee benefits expenses consist of the following

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
(a) Salaries & Wages	1,73,18,310	1,76,71,666
(b) Bonus	2,70,669	5,15,139
(c) Leave Encashment	4,46,651	23,91,983
(d) Contributions to Provident and other funds		
(i) Provident Fund	14,80,810	14,12,712
(ii) Gratuity Fund	6,34,749	8,70,709
(iii) Employee State Insurance (ESI)	46,082	42,590
(e) Employees Welfare expenses	32,17,516	3,24,318
<b>Total</b>	<b>2,34,14,787</b>	<b>2,32,29,117</b>

## 25 FINANCE COST

Finance cost consist of the following:

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Interest expense (Refer Note 25A)	2,44,53,186	39,63,916
Interest on Statutory Dues	-	2,59,317
<b>Total</b>	<b>2,44,53,186</b>	<b>42,23,233</b>

### 25A Interest expenses consist of the following:

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Interest paid on Term loans/ loans against securities	2,40,60,555	38,75,568
Interest paid on Bank Overdrafts	5,473	-
Interest paid on Financial Lease obligations	3,86,635	88,348
Interest paid on VAT	523	-
<b>Total</b>	<b>2,44,53,186</b>	<b>39,63,916</b>



26

**OTHER EXPENSES**

Other expenses consist of the following

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
Electricity & DG Expenses	8,28,671	6,45,715
Rent	10,99,856	8,03,796
Rates & taxes	14,03,284	15,77,972
Buildings & Maintenance	10,73,240	5,92,828
Freight Outward	-	64,045
Payment to Auditors		
- Statutory Audit fee	5,78,430	5,64,048
- Tax Audit fee	89,888	84,270
- Reimbursement of expenses	31,300	51,300
- Other services	-	27,575
Travelling & Conveyance	59,31,021	57,53,210
Payment to directors		
-as sitting fees	3,87,642	4,71,912
- as travelling expenses	-	12,74,888
Legal & Professional charges	1,78,55,161	1,08,66,220
PMS Managemnet Fee	11,11,041	3,57,712
Advisory & Consultancy	1,58,08,652	1,29,99,064
Communication expenses	1,61,870	1,64,152
Donation	2,93,200	4,18,200
Corporate Social Responsibility Activities	13,00,000	-
Security Transaction Tax	8,87,330	3,13,921
Advertisement & Sales Promotion expenses	2,80,900	1,09,271
Trading expenses	39,82,501	11,36,272
Business Promotion	-	15,29,620
Provision for doubtfuls debt	-	47,26,812
Exchange Fluctuation	11,501	10,050
Prior period expenses		
- Electricity	-	29,569
- Telephone	609	-
Other Expenses	30,42,314	24,60,329
<b>Total</b>	<b>5,61,58,411</b>	<b>4,70,32,751</b>



**27. TAX EXPENSES**

Tax expenses consist of the following:

Particulars	For the year ended 31st March, 2015 Amount in Rs.	For the year ended 31st March, 2014 Amount in Rs.
<b>Current Tax</b>		
- Income Tax	<b>67,75,756</b>	49,67,638
- MAT Credit Entitlement	<b>(59,27,256)</b>	(18,84,998)
<b>Deferred Tax Liabilities/ Assets</b>		
- Deferred Tax Liabilities		
Depreciation and Amortization	<b>19,06,732</b>	75,612
- Deferred Tax Assets		
Earned Leave	<b>(1,14,954)</b>	(7,55,563)
Gratuity	-	1,40,002
Provision for doubtful debts	<b>6,002</b>	(15,33,614)
Prior Period Tax Adjustment	<b>4,150</b>	3
<b>Total</b>	<b>26,50,430</b>	10,09,080



**28. Contingent liabilities and commitments**

**(a) Contingent Liabilities**

Contingent liabilities of the Company as on 31.03.2015 on account of matters pending before various judicial /appellate authorities are as under:

**(Amount in Rs.)**

S. No.	Nature of Contingent Liability	2014-15	2013-14
(i)	Service Tax	<b>5,59,152</b>	5,59,152
(ii)	Entry tax along-with interest	<b>2,68,49,811</b>	2,68,49,811

These matters are contingent on the facts and evidence presented before the adjudicating authorities.

**(b) Capital Commitments amounting to a total of Rs. 22,22,16,239 /- (Previous year Rs. 23,23,66,239 /- on account of**

**(Amount in Rs.)**

S. No.	Particulars	2014-15	2013-14
1	Omnivore India Capital Trust (Venture Capital Fund)	<b>5,00,00,000</b>	6,50,00,000
2	Peninsula Brookfield India Real Estate Fund	<b>8,04,00,000</b>	8,04,00,000
3	ICICI Prudential AMC Ltd. PMS - IRE Securities	-	6,89,00,000
4	ICICI Prudential Real Estate AIF-1	<b>4,37,50,000</b>	-
5	Zodius Technology Fund	<b>3,00,00,000</b>	-
6	Delhi one RE project- K.K.Projects	<b>1,80,66,239</b>	1,80,66,239
	<b>TOTAL</b>	<b>22,22,16,239</b>	23,23,66,239

**29.** Balance confirmations have been received from major parties, except some parties whose outstanding are not material and some of whom are in dispute and are under litigation with the company. The balances of such parties have been incorporated in the financial statements at the value as per books of accounts. The company, to the extent stated, has considered them as good and necessary provisions have been made in respect of debtors/advances under litigation and where recovery is considered doubtful.



30. In respect of suppliers covered under the Micro, Small and Medium Enterprises Act, 2006, the information given herein below is in respect of only those suppliers who have intimated to the Company that they are registered as micro or small enterprises.

(Amount In Rs.)

S.No.	Particulars	2014-15	2013-14
1.	Principal amount remaining unpaid as on 31st March, 2015	--	--
2.	Interest due thereon as on 31st March, 2015	--	--
3.	Interest paid by the company in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of payment made to the supplier beyond the appointed day during the year	--	--
4.	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	--	--
5.	Interest accrued and remaining unpaid as at 31st March, 2015	--	--
6.	Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	--	--

31. The Company entered into a Business Transfer Agreement (BTA) on 21st December, 2011 for the sale of edible oils business and the undertaking located at Rajpura (Punjab) on slump sale basis and as a going concern to M/s Bunge India Pvt. Ltd. ("Bunge") on the terms & conditions mentioned in the BTA. Vide Assessment Order dated 27th August, 2013 for the financial year 2011-12 passed by the ETO Mohali, Punjab, the transaction for the sale of business and undertaking by the Company to Bunge was held as taxable under the Punjab VAT Act, 2005 and consequently a demand of Rs.45,42,73,342/- for VAT, including interest and penalty was raised on the Company. The Company challenged the Assessment Order by filing a Writ Petition in the Punjab & Haryana High Court at Chandigarh, which dismissed the Writ Petition of the Company on the ground of the alternative remedy of filing an Appeal available under the Punjab VAT Act. Against the order of the Punjab & Haryana High Court, a Special Leave Petition (Civil) was filed by the Company before the Hon'ble Supreme Court challenging the legality of the Order dated 18th September, 2013 passed by the Hon'ble Punjab & Haryana High Court at Chandigarh. The Hon'ble Supreme Court was pleased to issue notice to the State Govt. on the same. In the meantime, a Writ Petition under Article 32 of the Constitution of India was also filed by the Company for declaring Sub-Section 5 of Section 62 of the Punjab VAT Act, which provides for a pre-deposit of 25% of the disputed demand, penalty and interest as a mandatory pre-condition for the hearing of the Appeal, as unconstitutional and ultra-virus. Vide order dated 7th March, 2014, the Hon'ble Supreme Court directed that there shall not be any coercive steps for recovery of the amount from the Company and tagged both Writ Petition as well as the SLP with similar such Writ Petitions of other parties. There has been no further progress in the matter. The next hearing will be held at the Hon'ble Supreme Court in due course of time.



32. From 1st April, 2014, as per applicable provisions of the Companies Act, 2013 (the Act), the depreciation has been provided as per the useful life of assets specified in the Act. Earlier, the depreciation was being provided at the depreciation rates specified in the Companies Act, 1956. As a result of this change, depreciation provided for the year is higher by Rs. 5,17,247/-.

33. **Related party disclosure**

**A. Related parties**

(1)	Key Managerial Personnel (KMP)	Mr. N.K. Bajaj, Chairman & Managing Director Mr. V.K. Bajaj, Managing Director
(2)	Holding Company	Amrit Trademart Pvt. Ltd.
(3)	Fellow Subsidiary	Kamal Apparels Private Limited
(4)	KMP having substantial interest in these companies	Amrit Corp. Ltd. Amrit Learning Ltd. Amrit Agro Industries Ltd. KDB Systems & Services Pvt. Ltd NSK Home Products Pvt. Ltd.
(5)	Related Parties of Key Managerial Personnel	Mr. A.K. Bajaj Late Mrs. Nirmala Jyoti Bajaj A.K.Bajaj HUF V.K.Bajaj HUF



### B. Transactions with related parties

(Amount in Rupees)

S No.	Type of Transaction	Holding		Fellow Subsidiary		KMP having substantial Interest		KMP & Relatives		Total	
		2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14	2014-15	2013-14
1	Payment made for BPO service	-	-	-	-	26,96,640	26,96,640	-	-	26,96,640	26,96,640
2	Fixed assets purchased/ Transferred	-	-	-	-	5,37,400	-	-	-	5,37,400	-
3	Expenses reimbursed	-	-	-	-	15,44,277	15,23,295	-	-	15,44,277	15,23,295
4	Investment made	-	-	-	-	38,01,490	-	-	-	38,01,490	-
5	Advances/loans given	-	-	-	-	-	35,00,000	-	-	-	35,00,000
6	Remuneration of key managerial personnel	-	-	-	-	-	-	1,03,11,221	1,19,94,974	1,03,11,221	1,19,94,974
7	Dividend paid	1,71,77,454	1,51,67,556	-	-	75,66,179	78,82,444	27,58,037	38,98,808	2,75,01,670	2,69,48,808
8	Rent Paid	-	-	8,44,248	-	-	-	-	-	8,93,949	8,44,248
9	Purchases of shares	20,000	-	-	-	-	55,29,320	-	1,65,84,548	20,000	2,21,13,888
10	Loan given	-	-	-	-	1,65,00,000	-	-	-	1,65,00,000	-
11	Interest received/acrued	-	-	-	-	7,03,630	1,43,890	-	-	7,03,630	1,43,890
	Balance as at 31st March, 2015	-	-	-	-	6,44,88,447	6,06,66,957	-	-	6,44,88,447	6,06,66,957
12	Investment	-	-	-	-	-	-	-	-	-	3,66,697
13	Credit balance	-	-	-	-	-	3,66,697	-	-	-	3,09,000
14	Security deposits	-	-	3,09,000	-	-	-	-	-	3,09,000	-
15	Debit balance	-	-	-	-	1,71,33,267	36,29,501	-	-	1,71,33,267	36,29,501





**34. Segment information for the year ended 31st March, 2015**

**a. Business segments**

The Company was engaged in general trading of various commodities and other items, besides deployment of funds in Treasury operations. As such there are no reportable segments as on 31st March, 2015.

**b. Geographical segments**

Since the company's activities/operations are within the country and considering the nature of products it deals in, the risks and returns are the same and as such, there is only one geographical segment.

**35. Employee benefits:**

**(a) Defined Contribution Plans**

The company has recognized the contribution/liability in the Statement of Profit & Loss Account for the year ended 31st March, 2015.

**(b) Defined Benefit Plans & Other Long Term Benefits**

The following disclosures are made in accordance with AS-15 (Revised) pertaining to Defined Benefit Plans and other Long Term Benefits:

(Amount in Rupees)

Particulars	Funded Plan		Non Funded Plan	
	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
<b>Amount recognized in Balance Sheet</b>				
Present value of funded obligations	<b>54,82,779</b>	44,70,587	-	-
Fair value of plan assets	<b>48,48,030</b>	35,99,878	-	-
Present value of unfunded obligations	<b>6,34,749</b>	8,70,709	<b>34,39,776</b>	30,85,472
Unrecognized past service cost	-	-	-	-
<b>Net Liability/(Assets)</b>	<b>6,34,749</b>	8,70,709	<b>34,39,776</b>	30,85,472
<b>Amount in Balance Sheet</b>				
Liability	<b>6,34,749</b>	8,70,709	<b>34,39,776</b>	30,85,472
Assets	-	-	-	-
<b>Net Liability/(Assets)</b>	<b>6,34,749</b>	8,70,709	<b>34,39,776</b>	30,85,472
<b>Expenses recognized in the Statement of Profit &amp; Loss</b>				



(Amount in Rupees)

Particulars	Funded Plan		Non Funded Plan	
	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Opening defined benefit obligation less benefits paid	-	-	-	-
Current service cost	4,76,411	4,36,083	6,12,214	6,80,190
Interest Cost	3,80,000	36,678	2,62,265	64,321
Expected return on plan assets	(3,05,990)	(2,594)	-	-
Net actuarial losses/(gain) recognized in the year	84,328	35,33,385	(4,63,975)	16,24,139
Past service cost	-	-	-	-
Losses/(gains) on "Curtailments and Settlements"	-	-	-	-
<b>Total, included in "Employee Benefit Expense"</b>	<b>6,34,749</b>	<b>40,03,552</b>	<b>4,10,504</b>	<b>23,68,650</b>
Actual return on plan assets	(3,77,443)	(35,527)	-	-
Reconciliation of benefit obligations and plan assets for the period	-	-	-	-
Change in defined benefit obligation				
<b>Opening defined benefit obligation</b>	<b>44,70,587</b>	<b>4,31,508</b>	<b>30,85,472</b>	<b>7,56,720</b>
Current service cost	4,76,411	4,36,083	6,12,214	6,80,190
Interest cost	3,80,000	36,678	2,62,265	64,321
Actuarial losses/(gains)	1,55,781	35,66,318	(4,63,975)	16,24,139
Liabilities extinguished on curtailments	-	-	-	-
Liabilities extinguished on settlements	-	-	-	-
Liabilities assumed on acquisition	-	-	-	-
Exchange difference on foreign plans	-	-	-	-
Benefits paid	-	-	(56,200)	(39,898)
<b>Closing defined benefit obligation</b>	<b>54,82,779</b>	<b>44,70,587</b>	<b>34,39,776</b>	<b>30,85,472</b>
<b>Change in fair value of assets</b>				
<b>Opening fair value of plan assets</b>	<b>35,99,878</b>	<b>30,517</b>	<b>-</b>	<b>-</b>
Expected return on plan assets	3,05,990	2,594	-	-
Actuarial gain/(losses)	71,453	32,933	-	-
Assets distributed on settlements	-	-	-	-



(Amount in Rupees)

Particulars	Funded Plan		Non Funded Plan	
	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Contributions by employer	8,70,709	35,33,834	-	-
Assets acquired due to acquisition	-	-	-	-
Exchange difference on foreign plans	-	-	-	-
Benefits paid	-	-	-	-
<b>Closing fair value of plan assets</b>	<b>48,48,030</b>	35,99,878	-	-
<b>Assets information</b>				
<b>Category of assets</b>				
Government of India Securities	-	-	-	-
State Govt. Securities	-	-	-	-
Corporate Bonds	-	-	-	-
Special Deposit Scheme	-	-	-	-
Equity shares of listed companies	-	-	-	-
Property	-	-	-	-
Insurer Managed Funds	100%	100%	-	-
Others	-	-	-	-
<b>Grand Total</b>	100%	100%	-	-
<b>Summary of the actuarial assumptions</b>				
Discount rate	8.00	8.50	8.00	8.50
Expected rate of return on assets	8.50	8.50	-	-
Future salary increase	6.00	6.00	6.00	6.00



## Additional Information

(Amount in Rupees)

	2014-15		2013-14		2012-13		2011-12	
	Gratuity	Leave encashment	Gratuity	Leave encashment	Gratuity	Leave encashment	Gratuity	Leave encashment
Experience adjustment								
---On plan liabilities (loss) / gain	(97,491)	5,07,817	-	-	-	-	-	-
---On plan assets (loss) / gain	71,453	-	-	-	-	-	-	-
Present value of benefit obligation	54,82,779	34,39,776	44,70,587	30,85,472	4,31,508	7,56,720	-	-
Fair value of plan assets	48,48,030	-	35,99,878	-	-	-	-	-
Excess of (obligation over plan assets)	6,34,749	(34,39,776)	8,70,709	30,85,472	4,31,508	7,56,720	-	-

### Notes:

- (a) The estimates of future salary increases, considered in actuarial valuation, takes into account the inflation, seniority, promotion and other relevant factors;
- (b) The liabilities towards gratuity and earned leave for the year ended 31st March, 2015, based on actuarial valuation have been recognized in the Statement of Profit & Loss.
- 36.** The Company continues to have an exposure of Rs. 47,26,812/- on account of commodity trade done on National Spot Exchange Ltd. (NSEL). NSEL has not been able to adhere to its payment obligations. The Company has filed criminal complaint in Economic Offences Wing (EOW), Delhi Police through M/s Mount Shikhar Commodities LLP (formerly known as Mount Shikhar Commodities Pvt. Ltd.), Member – NSEL, which has been transferred to CBI, Mumbai. Pending final outcome, which is uncertain, the Company made provision of Rs. 47,26,812/- towards the above dues in the financial year 2013-2014. During the year a sum of Rs 18,500/- was received and the amount outstanding as recoverable as on 31.03.2015 stands at Rs 47,08,312/- and consequent reduction of the recovered amount has been made in the provision for doubtful debts.
- 37.** In terms of Accounting Standard–28 issued by the Institute of Chartered Accountants of India, on “Impairment of Assets”, the management has, at period ended, estimated the amount recoverable against fixed assets based on the present value of estimated future cash flows expected to arise from the continuing use of such assets. The recoverable amount so assessed was found to be adequate to cover the carrying amount of assets, therefore no provision for impairment in value thereof has been considered necessary by the management.



(Amount in Rupees)

		2014-15	2013-14
<b>38.</b>	<b>Borrowing cost capitalized during the year</b>	<b>2,83,507</b>	--
<b>39.</b>	<b>Earning per share (Basic &amp; Diluted)</b>		
	Profit after taxation as per Statement of Profit & Loss	<b>9,30,51,998</b>	4,11,42,125
	Profit attributable to equity shareholders	<b>9,30,51,998</b>	4,11,42,125
	Number of equity shares outstanding	<b>73,62,968</b>	73,62,968
	Earnings per share (par value of Rs. 10/- each)	<b>12.64</b>	5.59
<b>40.</b>	<b>Expenditure/capital advance in foreign currency</b>		
	Foreign Travelling	<b>8,03,490</b>	7,18,653
	Foreign exchange earnings	<b>Nil</b>	Nil

**41.** The Company had taken on lease office premises under the lease arrangements for the business and purposes of the Company. The total aggregate lease rentals recognized as expense in the Statement of Profit & Loss under was Rs. 10,99,856/- (Previous Year : Rs. 8,03,796 /-).

**42. Comparative Figures**

The figures of previous year have been regrouped/reclassified, wherever necessary, to conform to the current period's classification.



# AMRIT BANASPATI COMPANY LIMITED

Regd. Office: A-95, Sector-65, Noida-201309 (U.P.)  
CIN: U51909UP1985PLC056366

## ATTENDANCE SLIP

DP ID No.*	Folio No.
Client ID No.*	No. of Shares

Name of the Member: \_\_\_\_\_

I hereby record my presence at the **30th Annual General Meeting** of the Company at Hotel Orange Pie, A-1, Sector-66 Noida-201 309 (U.P.) at **11.30 a.m. on Wednesday, 8th July, 2015.**

\*Applicable for Member holding shares in electronic form. \_\_\_\_\_ Signature of the Member/Proxy

Note: 1. Member/Proxyholder desiring to attend the meeting must bring the Attendance slip to the meeting and hand it over at the entrance duly signed.  
2. Member/Proxyholder desiring to attend the meeting should bring his/her copy of the Annual Report for reference at the meeting.



# AMRIT BANASPATI COMPANY LIMITED

Regd. Office: A-95, Sector-65, Noida-201309 (U.P.)  
CIN: U51909UP1985PLC056366

## PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s) : .....

Registered address : .....

E-mail Id : .....

Folio No./DP ID & Client Id : .....

I/We, being the member (s) of ..... shares of Amrit Banaspati Company Limited, hereby appoint

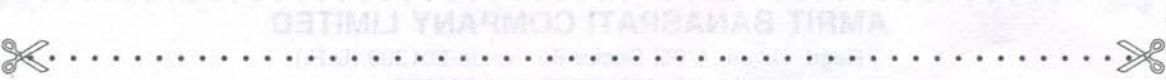
- Name ..... E-mail Id .....
- Address .....
- Signature .....
- or failing him
- Name ..... E-mail Id .....
- Address .....
- Signature .....
- or failing him
- Name ..... E-mail Id .....
- Address .....
- Signature .....

AMRIT BANARSAJI COMPANY LIMITED

Head Office: 2nd Floor, 20, Sector-66, Noida-201309 (U.P.)  
 The Registered Office: Sector-66, Noida-201309 (U.P.)

Name of Member	CIN No.
No. of Shares	Share No.

I hereby authorize the undersigned to attend and vote on my behalf at the 30th Annual General Meeting of the Company to be held on Wednesday, 8th July, 2015 at 11.30 a.m. at Hotel Orange Pie, A-1, Sector-66 Noida-201309 (U.P.) and at any adjournment thereof in respect of such resolutions as are indicated below:



as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **30th Annual General Meeting** of the Company, to be held on **Wednesday, 8th July, 2015 at 11.30 a.m. at Hotel Orange Pie, A-1, Sector-66 Noida-201309 (U.P.)** and at any adjournment thereof in respect of such resolutions as are indicated below:

1.	a.	Adoption of the audited Balance Sheet of the Company as at 31st March, 2015 and the Statement of Profit & Loss for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
	b.	Adoption of the audited Consolidated Balance Sheet of the Company as at 31st March, 2015 and the Consolidated Statement of Profit & Loss for the year ended on that date together with the reports of the Auditors thereon.
2.		Declaration of dividend on Equity Shares for the financial year 2014-15.
3.		Re-appointment of Shri Mohit Satyanand, who retires by rotation.
4.		Re-appointment of Shri J.C. Rana, who retires by rotation.
5.		Appointment of Auditors and fixing their remuneration.
6.		Appointment of Shri N.K. Bajaj as Chairman & Managing Director.

Signed this..... day of..... 2015.

Signature of member .....

Signature of Proxy holder(s) .....



**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



# AMRIT BANASPATI COMPANY LIMITED

CIN: U51909UP1985PLC056366  
Regd. Office : A-95, Sector-65, Noida - 201 309 (U.P.)

The procedure and instructions for e-voting as given in the Notice of the 30<sup>th</sup> Annual General Meeting are again reproduced hereunder for easy reference:

Dear Member,

### Sub: Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management & Administration) Amendment Rules, 2015, **Amrit Banaspati Company Limited** ("the Company") is offering e-voting facility to its members in respect of the businesses to be transacted at the **30<sup>th</sup> Annual General Meeting** scheduled to be held on **Wednesday, July 08, 2015 at 11:30 a.m.** The Company has engaged the services of National Securities Depository Limited (NSDL) to provide e-voting facilities. The details of e-voting are available in the Notice dated May 14, 2015 for the 30<sup>th</sup> Annual General Meeting, which has already been mailed to you alongwith the full Annual Report for the financial year 2014-15 of the Company. A copy of the said Notice is again sent herewith. The e-voting instructions are also printed overleaf. Please read the instructions in the Notice and as printed overleaf before exercising the vote. The Notice of the 30<sup>th</sup> Annual General Meeting and this communication are also available on the website of the Company at [www.amritbanaspati.com](http://www.amritbanaspati.com).

### The e-voting particulars are set out below:

EVEN (E-Voting Event Number)	USER ID	PASSWORD/PIN	NO. OF SHARES

### The e-voting facility will be available during the following voting period:

Commencement of e-voting	<b>From 09.00 a.m. (IST) on July 05, 2015</b>
End of e-voting	<b>Upto 05.00 p.m. (IST) on July 07, 2015</b>

**The remote e-voting will not be allowed beyond the aforesaid date & time and the remote e-voting module shall be disabled by NSDL thereafter.**

**The cut-off date (i.e. the record date) for the purpose of e-voting is 1<sup>st</sup> July, 2015.**

Yours faithfully  
For **Amrit Banaspati Co. Ltd.**

(Tushar Goel)  
Company Secretary

Place : Noida  
Date : May 14, 2015

### I. In case of Members receiving e-mail from NSDL (For those members whose e-mail addresses are registered with Company/Depositories):

- Open e-mail and open PDF file viz."ABCL-remote e-Voting.pdf" with your client ID or Folio No. as password containing your user ID and password for remote e-voting. Please note that the password is an initial password.
- Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>.
- Click on Shareholder-Login.
- Put user ID and password as initial password noted in step (a) above. Click Login.
- Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- Select "EVEN" of "**Amrit Banaspati Company Limited**".
- Now you are ready for remote e-voting as Cast Vote page opens.
- Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.
- Once you have voted on the resolution, you will not be allowed to modify your vote.
- Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [bskashtwal@gmail.com](mailto:bskashtwal@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

### II. In case of Members receiving Physical copy of Notice of 30<sup>th</sup> Annual General Meeting (for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy)

- Initial password is provided in the box overleaf.
  - Please follow all steps from Sl. No. (b) to Sl. No. (l) above, to cast vote.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
  - If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
  - You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
  - The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of July 01, 2015.
  - Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. July 01, 2015, will be provided the notice through mail or by post after the cut-off date. Such members may also obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or RTA, MAS Services Limited.
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.
- A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
  - A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
  - Mr. Baldev Singh Kashtwal, Practicing Company Secretary (Membership No. FCS-3616 & CP No. 3169), Partner, M/s. RSM & Co., Company Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
  - The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
  - The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
  - The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company [www.amritbanaspati.com](http://www.amritbanaspati.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing.